CANTON LIBERAL WORKMENS CLUB & INSTITUTE 301 & 303 COWBRIDGE ROAD EAST, CARDIFF CF5 1JB



(Registered under the Friendly Society Acts. Register Number 2344 W Affiliated to the Working Men's Club & Institute Union Ltd., Club Number 2945)

Secretary: David Hewett 'Phone/fax/e-mail :

(e-mail) secretary@cantonliberalclub.co.uk

11/11/2021

ESTABLISHED 1902

Member & Visitor Update Notification

Dear Member & Visitor,

Since the reopening of the club with eased restrictions, the Secretary, Finance Committee, and the Management Committee actively review all the financial particulars. These particulars include the clubs daily trading performance.

Reviewing past, current, and projected sales, Monday's & Tuesday have a detrimental impact to the trading week by contributing to further deficits.

Planning a review of the strengths and weaknesses, business efficiency, control, and competitive advantages, we have built all these too date, maintaining the club's business strategy over time.

Considering expense variables and weaker sales for Monday's & Tuesday's, at the start of trade the club averages a loss of £465.87 per day. To support the losses the club's gross revenue for either a Monday or Tuesday would need to exceed £1,147.10.

With increased energy prices, increased employer contribution to PAYE, standard RPI increases, the club becomes an unstable business model.

This consequently adds to the volatile business inherited before the pandemic and not complimented by the historic debt and the club's previous compliant position.

To coincide, effective Monday 15th November 2021, the following changes will be implemented.

- Mondays The club will remain closed until further notice.
- Tuesdays Opening hours are from 19:00 until 23:00.
- Thursday 10% discount on all drinks.
- We confirm no changes at present to Wednesdays, Fridays, Saturdays, or Sundays.
- At a members request for any such event or function; requests will be considered as per normal procedure to facilitate trade on any given day. When the club is open for an event, or earlier on any other day, members will be informed accordingly.

Any decision considered is not taken lightly and we understand for our very few members who currently support trade on Mondays & Tuesday, this may cause some inconvenience.

We endeavour this to be a temporary outline for the actions and decisions the club plans to take to reach its future goals and objectives.

Yours Sincerely,

David Hewett - Secretary

All correspondence to be addressed to the Secretary.