

MEETING MINUTES
Beta Beta Alumni of the Delta Sigma Phi Fraternity, Inc.
Telephone conference call
June 20, 2013

The corporation board met via teleconference on this date to discuss financial matters. The meeting was called by President Brian Brooks. Other attendees were Karl Adrian, James Gay, Bruce Loewenberg, Pat Neylon, Jeff Westbrook, Matt Stagner, Greg Speno, Ryan Jost, Dominic Badalamenti, Justin Connolly and Mark Jaskowiak. Dan Sitar was unable to attend.

Loewenberg moved and Jim Gay seconded a motion to engage Marberry & Eagle, CPAs, as the fraternity's financial manager for the 2013-14 fiscal year. The motion was approved 12-0.

The 600 Rollins Committee, Karl Adrian, chairman, moved to sell the fraternity house at 600 E. Rollins St. to Chi Mu Alumni Association of the Phi Gamma Delta Fraternity for a sale price of \$1,105,000 in cash. The house is to be sold in as-is condition with no contingencies or inspections, and, by mutual agreement of the parties, closing is to be completed as expeditiously as the title company can process the sale. Proceeds of the sale are to be used to pay off a loan of approximately \$903,000 from Boone County National Bank, and the remainder is to be used for purposes to be decided by the officers or board as required by the nature of the expenditures. President Brian S. Brooks was authorized to sign on behalf of the board. The motion was approved 12-0 by the supermajority required for real estate transactions in the corporation's bylaws.

I certify that this is a true and faithful account of the actions on this date of Beta Beta Alumni of the Delta Sigma Phi Fraternity, Inc.

Jeff Westbrook
Secretary