

DEPOSITORY OF FUNDS

The South Shore School District designates the Security State Bank and the Wisconsin State Investment Pool as official depositories for school district funds. The Board empowers the district administrator to deposit monies for investment purposes.

There shall be no deposit made in any one financial institution, which exceeds \$1,500,000 except under special conditions approved by the Board.

All funds belonging to the district and under the control of the Board Treasurer shall be accounted for and disbursed directly by the Board in accordance with state law.

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| LEGAL REF.: | Sections | 25.50 34.05 34.08 34.09 66.0607 120.12 (7) 120.16 (5) (6) | Wisconsin Statutes |
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| CROSS REF.: | 652, Revenues from Investments 661.1, Authorized Signatures |
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| APPROVED: | June 22, 1988 |
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| REVISED: | August 16, 1990 April 22, 1992 January 14, 2009 |
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