



Chart 20. A Comparison of Grant and Loan Trends at Cal U and All Institutions. For All Institutions nationally, the average financial aid picture for those students improved greatly between 2006 and 2011, as the percentage of loans fell from 54% to 42%, while the percentage of grants grew from 42% to 51%! But at Cal U, the percentage of grants showed no improvement, remaining fixed at 27%, while the percentage of loans actually got worse, growing from 64% to 65%. These data prove unequivocally that Pennsylvania is not providing public higher education to PASSHE students at Cal U at anything like the ‘lowest possible cost to the students,’ as called for in Act 188.

The above Chart and Caption are taken from page 66 of the book: *Privatization Without a Plan: A Failure of Leadership in Pennsylvania Public Higher Education*, by Angelo Armenti, Jr., Ph.D. (PASCU Publishing – 2013 – ISBN #9781491295243).