

## Proceedings of the Economic Development Authority (EDC)

A meeting of the Economic Development Authority (EDC) was held on Wednesday, May 29, 2012 at 10:00 a.m. in Conference Room #1, Second Floor Memorial Building, 213 S. Marquette St., Ironwood, Michigan.

1. Chairman Huss called the meeting to order at 10:00 a.m.

2. Roll Call:

PRESENT: Member Joe Cayer, Tom Schneller, Dave Ramme, Mark Ruppe, and Chairman Jim Huss.

ABSENT: Member Lempke, Wyssling, Bob Schonberg, and Jim Peterson.

3. Citizens wishing to address the Corporation on Agenda Items (3 minute limit)

There were none.

4. Discuss and Consider Resolution to approve loan assumption and related documents for Burton Industries and to authorize appropriate signatures.

*Motion was made by Ruppe, seconded by Schneller to approve the resolution for the assumption of the loan that the Ironwood Industrial Development Corporation (IIDC) had entered into with the City of Ironwood Economic Development Corporation (EDC) and authorize the Chairman and the Secretary to sign the appropriate documents. Unanimously passed by voice vote.*

*Motion was made by Cayer, seconded by Ruppe to adjourn the meeting at 10:15 a.m.*

Karen M. Gullan, City Clerk