



# Charlotte in Detail





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## #1 Best Cities for High Pay and Low Expenses

[Yahoo Finance]

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## FROM AROUND THE COUNTRY AND AROUND THE WORLD, PEOPLE KEEP COMING TO CHARLOTTE.

They come for the thousands of new jobs created each year. They come to start their own businesses, attracted by our region's entrepreneurial spirit and business friendly environment. They come for months of mild weather and high quality housing at a reasonable cost. For these reasons and more, **Charlotte has become the second fastest growing city in the country.**

Charlotte's 10-county metro region includes amenities for all lifestyles – from vibrant city streets to quiet cul-de-sacs to quaint small towns and country roads. You're never far away from great vacation destinations in Charlotte either. Some of the best rated beaches in the country are a few hours' drive to the east. A few hours west are the resort towns and ski slopes of the Great Smoky Mountains. Closer to home, Mecklenburg County's 37 miles of greenway and three man-made lakes – Mountain Island, Norman and Wylie – offer plenty of opportunities for outdoor recreation.

In the pages that follow, you'll find out more about what makes Charlotte great.

[charlotte.global](http://charlotte.global)

## 2nd Best City for Recent College Graduates

[Apartments.com]

# population

A city's population says a lot about its quality of life. With a population growth of almost 40 percent in the last 10 years, it is easy to see why people are flocking to the Charlotte region.

**Boasting a young and diverse populace, Charlotte ranks No. 16 in total population among U.S. cities.** The Charlotte metropolitan area ranks No. 23. Having recently surpassed the one-million mark, Mecklenburg County is expected to keep growing, reaching a population of 1.3 million by 2030.

Year	City of Charlotte	Mecklenburg County	Charlotte MSA
2014	809,958	1,012,539	2,376,688
2009	716,874	935,304	1,725,759
2004	614,330	790,809	1,500,338
2000	540,828	695,454	1,330,448
1990	395,934	511,433	1,024,096
1980	315,473	404,270	855,538
1970	241,420	354,656	741,118
1960	201,564	272,111	426,549

**Source (2013-2015):** North Carolina Department of Commerce, Labor and Economic Analysis Division; South Carolina Employment Security Commission, Labor Market Information Department

**Source (1960-2013):** U.S. Census Bureau; Charlotte Chamber Population Estimates

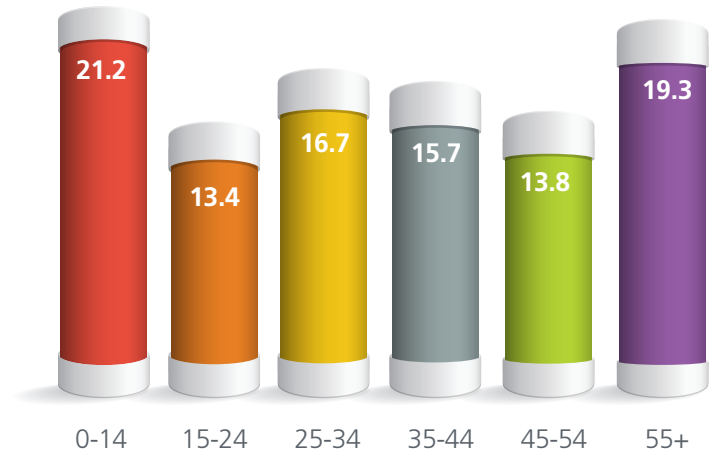
## Population rankings



Source: U.S. Census Bureau; Charlotte Chamber Population Estimates

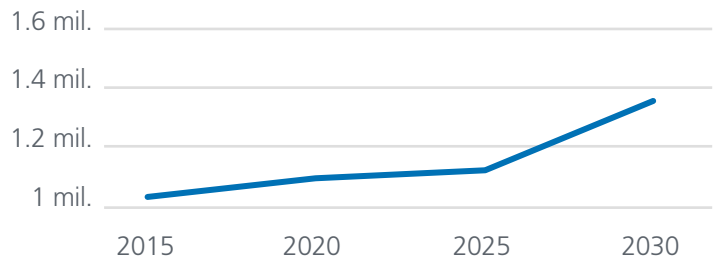
## Percent of Population by Age Group

Mecklenburg County

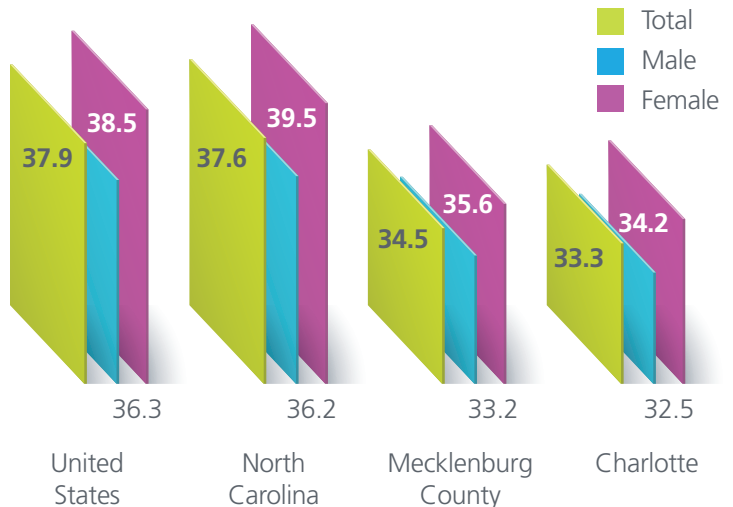


Source: U.S. Census Bureau, American Community Survey 2009-2013 5-Year Estimates

## Population Projections



## Median Age



Source: U.S. Census Bureau, 2013 American Community Survey. Table B01002, "Median Age by Sex"



## Household Income

	City of Charlotte	Mecklenburg County
Total Households	292,150	362,465
Less than \$10,000	7%	7%
\$10,000 to \$14,999	5%	4%
\$15,000 to \$24,999	10%	10%
\$25,000 to \$34,999	11%	11%
\$35,000 to \$49,999	15%	15%
\$50,000 to \$74,999	18%	18%
\$75,000 to \$99,999	11%	11%
\$100,000 to \$149,999	12%	13%
\$150,000 to \$199,999	5%	6%
\$200,000 or more	6%	7%

Source: U.S. Census Bureau, 2013 American Community Survey 1-Year Estimates. Note: In 2013 inflation-adjusted dollars.



## population

### Household Income

	City of Charlotte	Mecklenburg County
Median income . . . . .	\$52,375 . . . . .	\$54,278
Mean income . . . . .	\$78,641 . . . . .	\$80,917

Source: Nielsen Site Reports, Mecklenburg County



## Population Comparisons




Race	2004 Population	2014 Population	% Change
American Indian or Alaskan Native, Non-Hispanic	6,883	8,553	24%
Asian, Non-Hispanic	41,339	75,302	82%
Black, Non-Hispanic	395,878	523,200	32%
Hispanic all races	124,431	237,607	91%
Native Hawaiian or Pacific Islander, Non-Hispanic	628	1,188	89%
Two or More Races, Non-Hispanic	18,598	40,104	116%
White, Non-Hispanic	1,292,277	1,490,734	15%
<b>Total</b>	<b>1,880,033</b>	<b>2,376,688</b>	<b>26%</b>

Source: EMSI, Charlotte MSA

# government and taxes

The city of Charlotte and Mecklenburg County jointly operate one tax department, allowing for an uncomplicated taxation system. **Charlotte has the 17th lowest residential property tax rate compared to the largest city in each state and experiences a low cost of living compared to cities of similar size.**

Form of City Government . . . . . Council-Mayor and Manager  
 Form of County Government. . . . . Commissioners and Manager

-  Charlotte-Mecklenburg Police Personnel. . . . . 2,332
- 
  - Fire Stations, City of Charlotte . . . . . 42
  - Fire Personnel, City of Charlotte (full-time). . . . . 1,154
  - Volunteer Fire Stations, Mecklenburg County . . . . . 18
  - Volunteer Fire Personnel, Mecklenburg County . . . . . 672
- 
  - Public Libraries . . . . . 20
  - Total Volumes Held (Public Libraries) . . . . . 1.16 million
  - Total Circulation . . . . . 5.9 million

Sources: CMPD, Charlotte Fire Department, Charlotte Mecklenburg Library

## Charlotte-Mecklenburg Property Tax

Year	Rate Per \$100 Valuation	Assessed Valuation (Bil.)	Tax Levy (Mil.)
FY 15-16	1.294	N/A	N/A
FY 14-15	1.284	N/A	\$958.1
2012	1.229	\$115.7	\$924.8
2011	1.254	\$117.1	\$977.0
2010	1.297	\$100.3	\$842.1
2009	1.297	\$99.4	\$834.0
2008	1.297	\$97.3	\$816.0
2007	1.297	\$93.6	\$727.0
2006	1.278	\$90.5	\$682.8
2005	1.257	\$84.3	\$638.2
2004	1.177	\$83.5	\$618.2

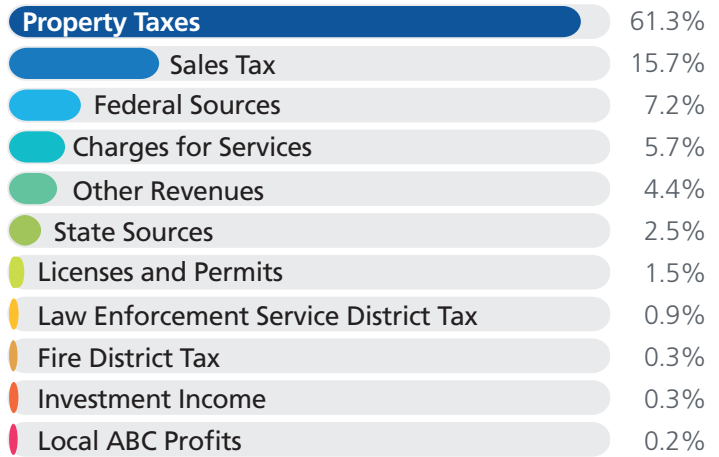
Source: Mecklenburg County Office of the Tax Collector. Note: Fiscal years are used, and run from July-June.





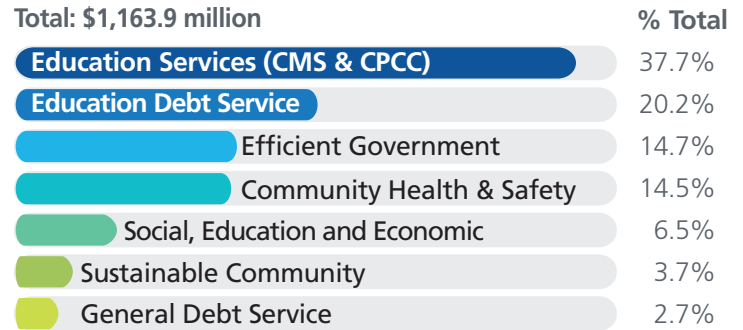
# government and taxes

## Sources of County Revenue 2015-2016



Source: Office of the Tax Collector, Mecklenburg County FY2015-2016

## 2015-2016 County Budget Summary



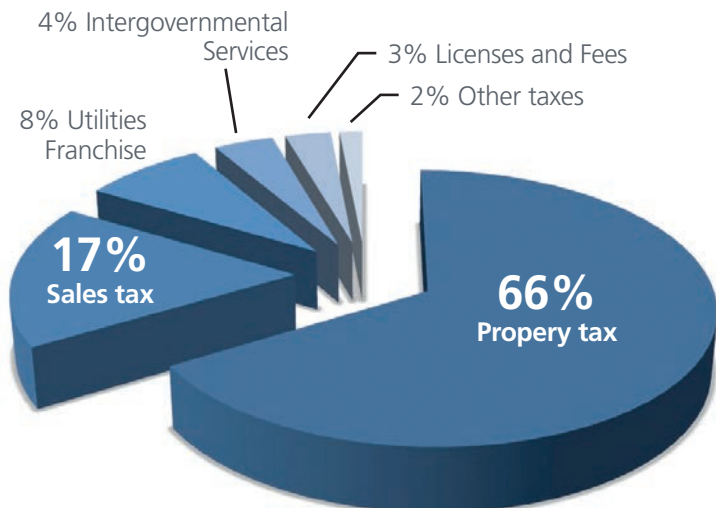
Source: Mecklenburg County, FY2015-16 Office of Management and Budget



CAROLINAS HEALTHCARE SYSTEM

## Sources of City Revenue 2015-2016

Total: \$519.7 million

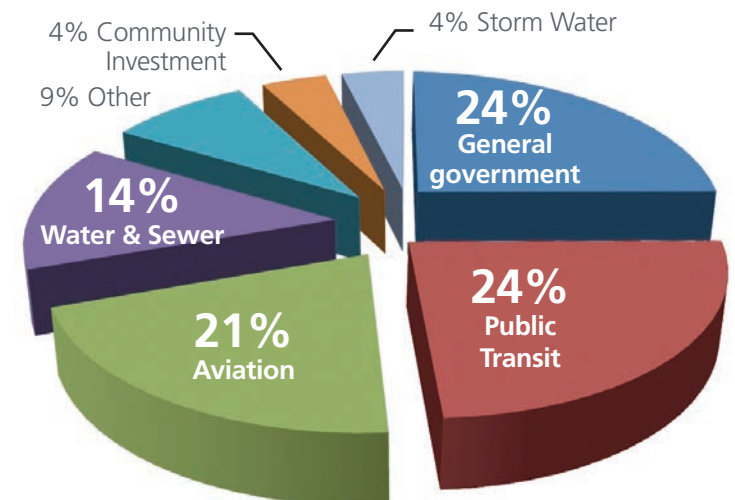


Source: City of Charlotte Budget Office FY 15-16

charlotte.global

## 2015-2016 City Budget Summary

Total: \$2,131.8 million

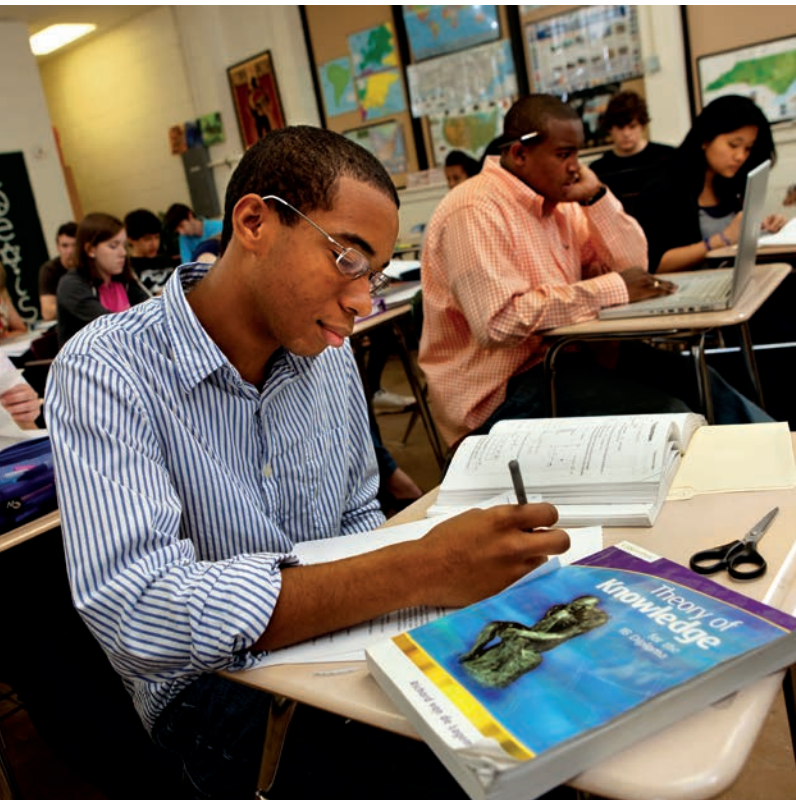


Source: City of Charlotte Budget Office FY 15-16

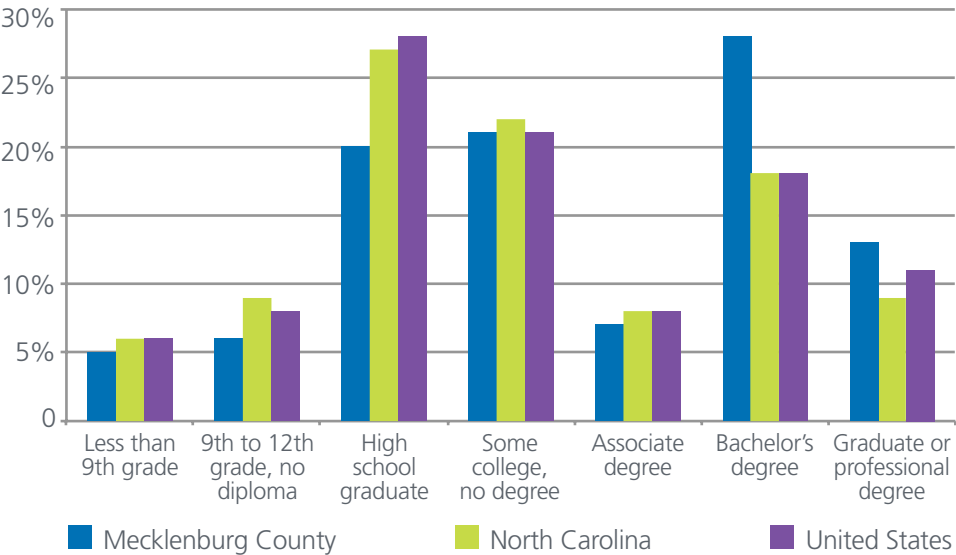
Charlotte in Detail

# education

The Charlotte-Mecklenburg School district is one of the largest in the country with more than 145,000 students in 161 public schools. Charlotte is also home to 95 private and charter schools and 35 higher learning institutions. In addition to traditional public and private schools, there are a number of magnet, STEM and International Baccalaureate programs offered at schools throughout the county. More than 175,000 students are enrolled in Charlotte area colleges and universities.



## Educational Attainment Population 25 years and over



Source: Economic Modeling Specialists, Inc.  
8 Charlotte in Detail

## Charlotte-Mecklenburg School System

<b>Number of Schools</b>	
Public	164
Private and Charter	107
Magnet	37
Alternative	4

<b>Enrollment</b>	
Public	145,112
Private & Charter	30,295

<b>Academics</b>	
Average SAT Score	1,491
High School Graduation Rate	85%
Number of AP Exams Taken	8,416
Students Taking AP Exams	4,196

<b>CMS Enrollment</b>	
Total Number of Students	145,112
Source: Charlotte-Mecklenburg Schools Fast Facts 2014	

<b>CMS High School Students</b>	
2014 graduates	8,619
4-Year Cohort Graduation Rate	85%
Source: Charlotte-Mecklenburg Schools	

<b>Higher Learning in the Charlotte MSA, 2015</b>	
Universities	18
Four Year Colleges	7
Community Colleges	6
Junior Colleges	1
Graduate/Professional Schools	3
Technical Institutes	7
Vocational Schools	4
Source: National Center for Education Statistics; North Carolina Community College System; Individual colleges and universities, 2014.	





**95%**  
**Cost of living**  
 in Charlotte is  
 95% of the  
**national**  
**average.**

[C2ER Inter-City Cost of Living Index, 2014]



### Charlotte Area Residential Unit Sales

Year	Total Sold	Average Price	Total Volume
2014	36,191	\$231,308	\$8,371,267,828
2013	34,468	\$222,207	\$7,659,030,876
2012	27,668	\$208,715	\$5,774,726,620
2011	22,927	\$200,364	\$4,575,541,390
2010	22,139	\$201,145	\$4,453,149,155
2009	22,998	\$201,036	\$4,623,425,928
2008	27,710	\$220,670	\$6,114,765,700
2007	39,983	\$231,170	\$9,242,870,110
2006	43,748	\$220,510	\$9,646,871,480
2005	38,818	\$209,901	\$8,147,937,018
2004	33,114	\$198,918	\$6,586,970,652
2003	25,426	\$192,042	\$4,882,859,892
2002	23,795	\$185,251	\$4,408,047,545

Carolina Multiple Listing Services, Inc., Local Market Update



# quality of life

Quality of life is something that makes Charlotte truly unique. Mecklenburg County has more than 210 parks with amenities including tennis courts, swimming pools, golf courses, community centers, fitness trails, mountain biking, fishing and much more. Charlotte lies between the Appalachian Mountains to the west and the Atlantic Ocean to the east, yet maintains a mild climate throughout the year. With a robust variety of recreational activities, professional sports stadiums, museums and a growing micro-brewing industry, there is always something to do.



Charlotte Climate Summary (monthly average)						
Month	Daily Max. Temp. F°	Daily Min. Temp. F°	Average Mo. Temp.	Relative Humidity	Precip.	Avg. No. of Sunny Days
January	51	32	41	72	4.00	15
February	56	34	44	68	3.55	15
March	64	42	51	68	4.39	17
April	73	49	60	68	2.95	18
May	80	58	68	78	3.66	18
June	87	67	76	80	3.42	18
July	90	71	79	82	3.79	19
August	88	69	78	84	3.72	20
September	82	63	72	83	3.83	19
October	73	51	61	80	3.66	21
November	63	42	51	76	3.36	18
December	54	35	43	73	3.18	16
Year	72	51	61	76	43.51	212

Source: National Oceanic and Atmospheric Administration; National Weather Service, 30 year averages.





## Recreational

District, Neighborhood and Community Parks	210
Miles of Greenway	37
Total Park Acres	19,000
Nature Preserves	21
Public and Semi-Private Golf Courses	16
Private Golf Courses	18
Country Clubs	17
Parks With Public Boat Launches/Docks	3
Disc Golf Courses	14
Dog Parks	6
Equestrian Center	1
BMX Track	1
Skate Parks	1
Athletic Fields	200+
Tennis Courts	144
Playgrounds	100+
Basketball Courts	100+

Source: Mecklenburg County Park and Recreation

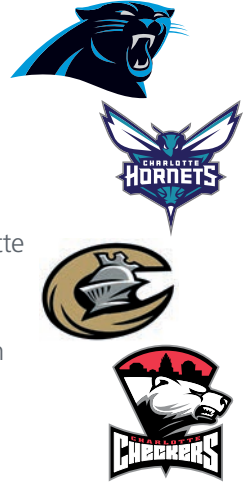


## Attractions

There are more than 14 unique attractions including Carowinds Amusement Park, NASCAR Hall of Fame and U.S. National Whitewater Center in the Charlotte area.

## Sports

- Bank of America Stadium, home of the NFL's Carolina Panthers
- Time Warner Cable Area, home of the NBA's Charlotte Hornets
- BB&T Ballpark, new home of the Charlotte Knights AAA baseball team
- Bojangles Coliseum, home of Charlotte Checkers AHL ice hockey team
- New Professional (USL) Soccer Team – Charlotte Independence



## Culture

- Arts & Science Council impacted 183 organizations with almost \$13 million in investments in 2014
- United Way of Central Carolinas raised \$26.2 million and partnered with 84 agencies in 2014
- Charlotte is home to 15 museums and 10 performing arts venues
- More than 20 breweries in Charlotte MSA with additional breweries, cideries and distilleries announced



## Medical

- 7 acute care hospitals and 5 specialty care hospitals
- 90+ Independent living, assisted living and nursing facilities
- 7 Nursing programs

## Worship

- 500+ Protestant Churches
- 16 Catholic Churches
- 6 Temples
- 40+ other places of worship



# migration

The Charlotte metropolitan area has one of the highest in-migration rates in the country and is consistently considered one of the top moving destinations in the U.S. People are coming to Charlotte not only from surrounding counties and states, but from many different countries as well, creating a more diversified city each year. People moving to Charlotte can expect a relatively low commute time compared to other large cities, averaging 15 to 30 minutes.



## Travel Time to Work

Minutes	Meck.	Gaston	York, SC	Cabarrus	Iredell	Lincoln	Lancaster, SC	Rowan	Stanly	Catawba
Less than 10	9.9%	10.3%	11.5%	10.4%	12.7%	11.3%	11.0%	13.6%	17.4%	12.6%
10 to 14	13.4%	12.4%	13.6%	13.4%	17.6%	11.9%	14.5%	18.5%	15.9%	18.8%
15 to 19	16.3%	17.0%	15.2%	16.3%	17.3%	11.7%	14.3%	17.2%	14.9%	21.4%
20 to 24	17.9%	16.7%	14.9%	13.5%	15.2%	11.1%	12.2%	15.3%	11.1%	17.5%
25 to 29	7.7%	8.3%	7.6%	7.6%	5.5%	5.5%	4.7%	6.6%	4.9%	5.5%
30 to 34	16.8%	16.5%	15.6%	13.7%	11.1%	16.3%	13.8%	10.4%	8.6%	10.6%
35 to 44	7.2%	7.3%	7.7%	8.9%	5.6%	10.6%	9.4%	4.2%	5.8%	3.1%
45 to 59	6.0%	*7.8%	8.5%	10.0%	8.5%	13.3%	11.7%	6.8%	11.2%	4.4%
More than 59	4.8%	*7.8%	5.5%	6.2%	6.6%	8.4%	8.5%	7.4%	10.2%	6.1%
Average	<b>24.7</b>	<b>24.4</b>	<b>25.1</b>	<b>26.4</b>	<b>24.4</b>	<b>29.4</b>	<b>27.5</b>	<b>23.4</b>	<b>25.7</b>	<b>22.4</b>

Source: U.S. Census Bureau, 2009-2013 5-Year American Community Survey. \*Note: Due to some data collection error, these numbers do not sum to 100%

## Domestic In-Migration: Top 10 States

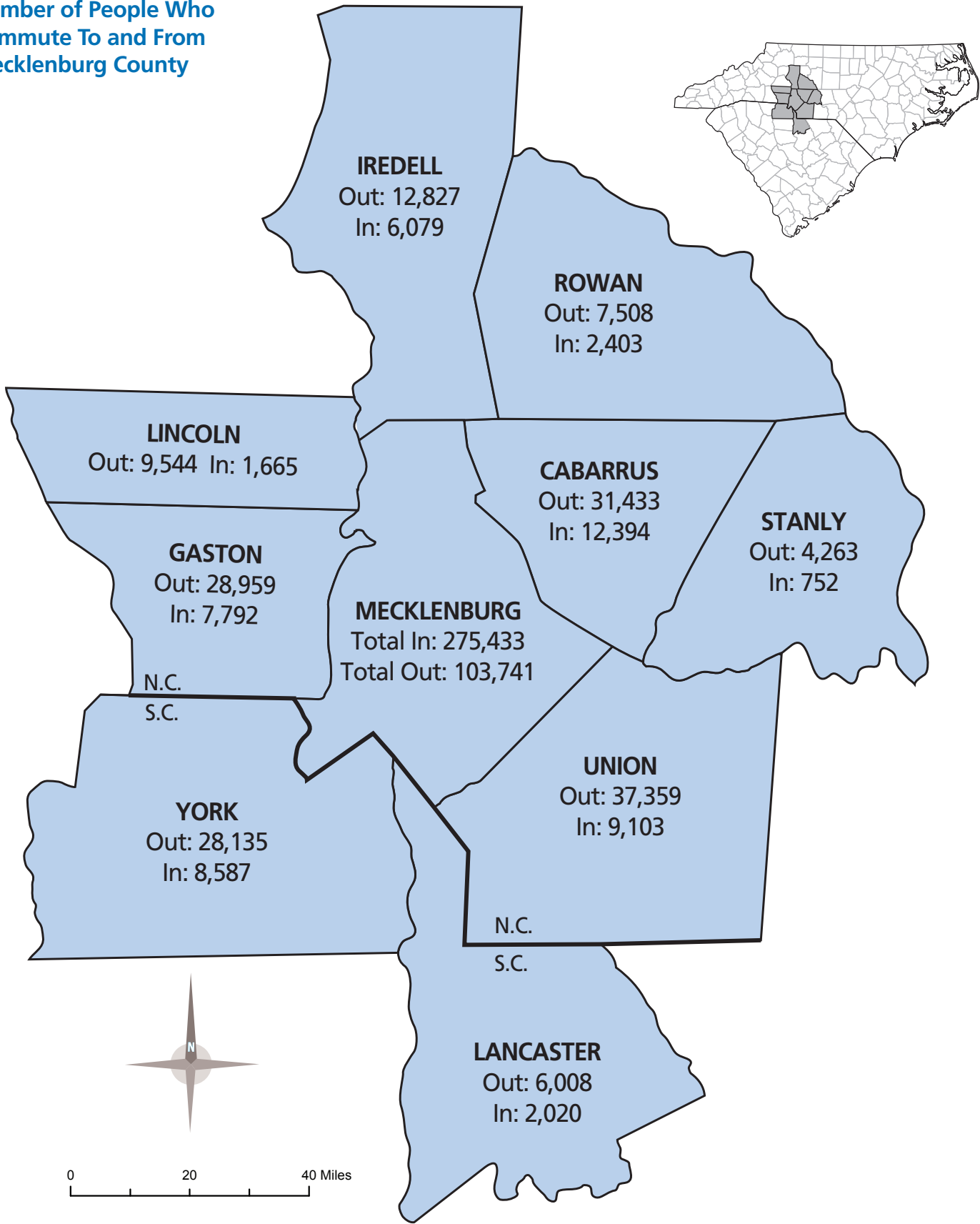
Rank	State	No. of People
1	Other NC Counties	22,690
2	South Carolina	4,705
3	Florida	3,960
4	New York	3,950
5	Virginia	2,705
6	Georgia	2,590
7	New Jersey	1,532
8	Pennsylvania	1,487
9	Maryland	1,329
10	Ohio	1,324

Source: 2008-2012 American Community Survey Migration Flows





Number of People Who Commute To and From Mecklenburg County



Source: U.S. Census Bureau Local Employment Dynamics, 2012

# international presence

For foreign-owned firms in particular, Charlotte offers exceptional air service, foreign trade zones, transparent government and business practices, and numerous nonprofit organizations that focus on international business, foreign policy and global culture.



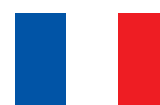
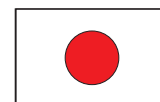
# 960

foreign-owned companies in the Charlotte area. There were only 606 in 2003.

## Company Locations by Country

Country	Total Firms	Total Locations	Total Employees
Australia	20	28	784
Austria	14	15	757
Belgium	14	113	8,136
Bermuda	5	6	772
Brazil	8	12	1,429
Canada	92	134	4,992
China	32	34	1,324
Colombia	2	8	167
Czech Republic	3	3	19
Denmark	12	13	1,162
Finland	7	7	243
France	62	98	5,509
Germany	193	265	14,462
Iceland	1	1	310
India	13	13	71
Ireland	18	23	3,363
Israel	6	7	251
Italy	51	63	2,072
Japan	80	117	5,176
Lebanon	1	1	102
Liechtenstein	2	2	16
Luxembourg	6	6	419
Mexico	10	24	597
Other	16	18	204
Saudi Arabia	2	3	275
Singapore	4	4	635
South Africa	5	5	84
South Korea	8	8	547
Spain	6	6	139
Sweden	35	45	2,482
Switzerland	56	71	2,919
Taiwan	10	10	89
The Netherlands	47	81	3,463
United Kingdom	120	235	6,038
<b>Grand Total</b>	<b>960</b>	<b>1,478</b>	<b>69,011</b>

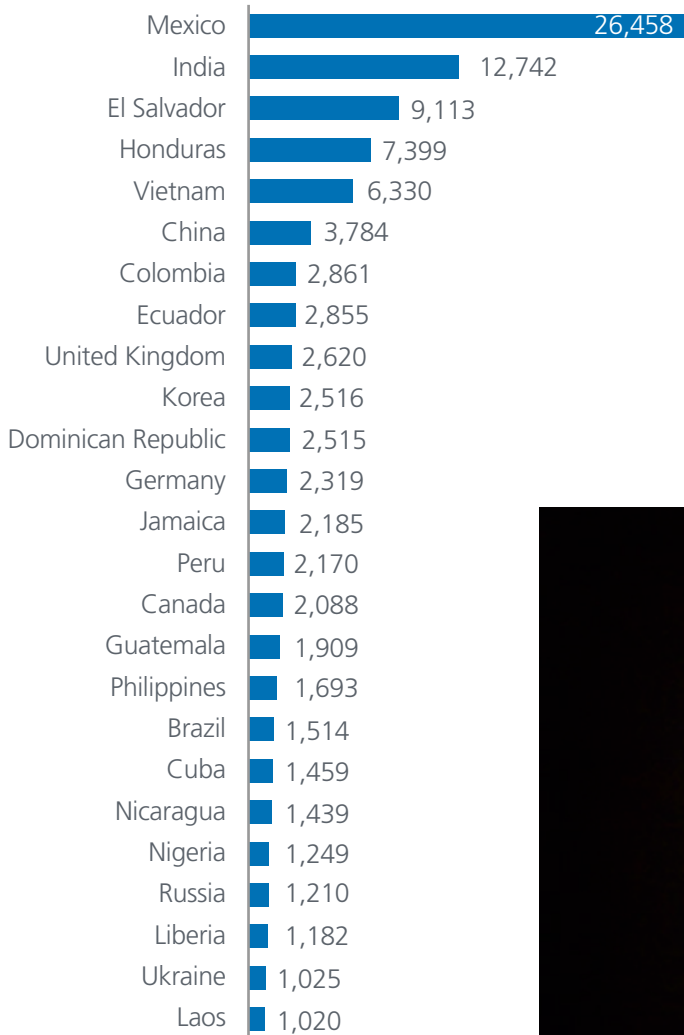
Source: Charlotte Chamber





## Mecklenburg's Foreign-Born Population, Top 25 Countries

All countries: 131,228



Source: U.S. Census Bureau, American Community Survey 2009-2013 Five-Year Estimates

## international presence

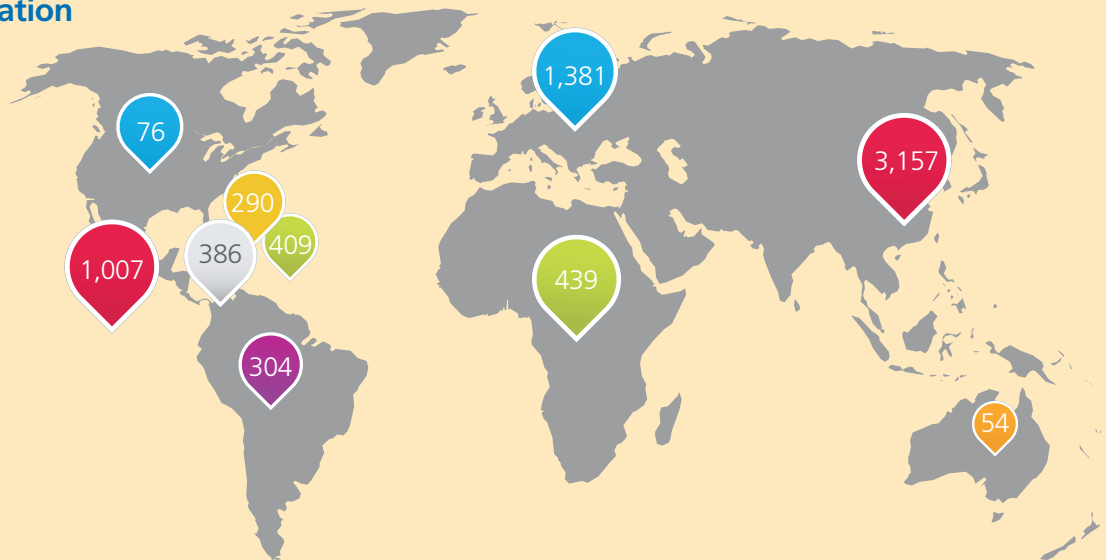
### Reasons international companies choose Charlotte:

- Excellent U.S. market access from a central Atlantic coast location
- Large airport hub with direct international flights
- Pro-business local government
- Highly productive workforce for manufacturing and services
- State-funded worker training programs
- Extraordinary quality of life
- Below-average cost of living
- Rich international business and cultural communities
- Foreign language schools
- Excellent universities and research programs



## International In-Migration

Location	People
Asia	3,157
Europe	1,381
Central America	1,007
South America	304
Africa	439
Caribbean	290
U.S. Island Areas	119
Puerto Rico	212
Northern America	76
Oceania	54



Source: U.S. Census Bureau, American Community Survey 2008-2012 5-Year Estimates

# labor and industry

Charlotte is experiencing booming economic growth. Jobs are on the rise and unemployment is rapidly declining. With more than 13,000 new jobs created in 2014, Charlotte ranked No. 6 in fastest growing metros by Gross Domestic Product. Charlotte consistently ranks as a top place for business and is characterized by a wide variety of industries including Manufacturing, Finance and Banking, Healthcare and Logistics. **More than 290 Fortune 500 firms are represented in the MSA and eight Fortune 500 Headquarters call the Charlotte region home.**

## Mecklenburg County Labor Force

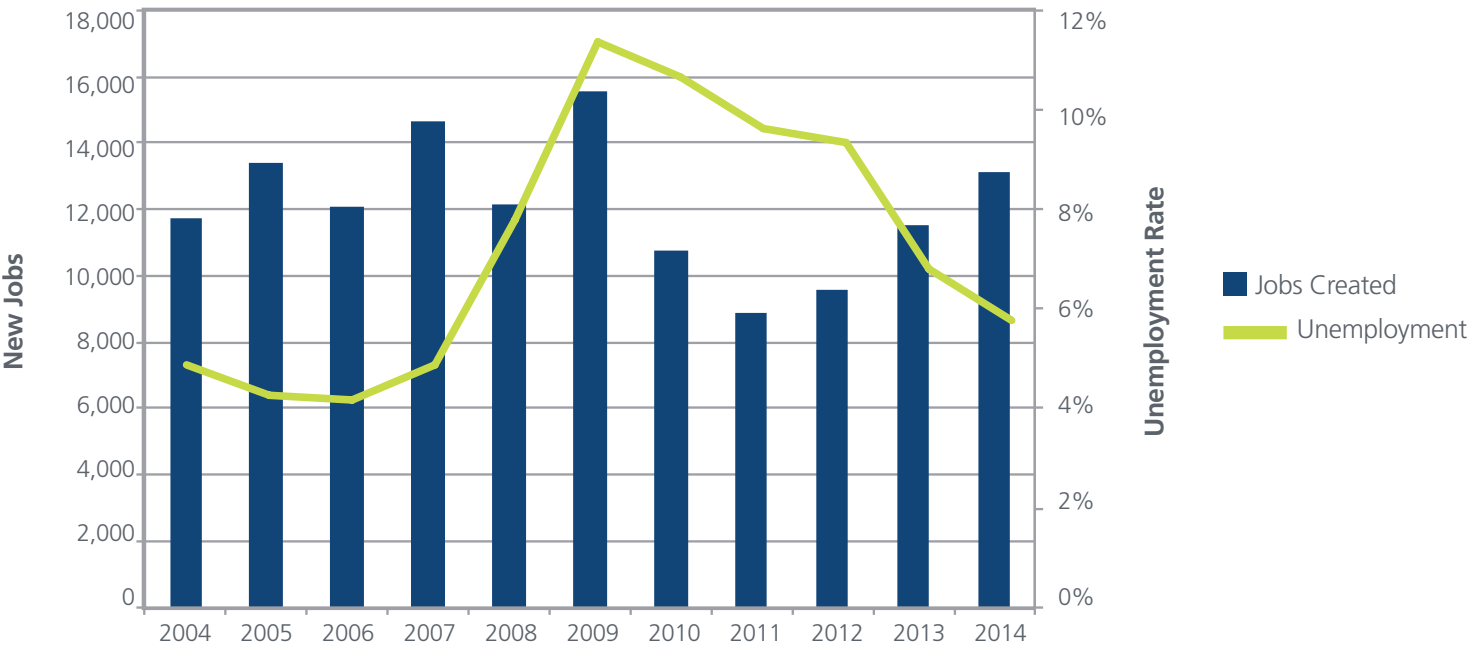
(March, 2015)

Total Labor Force . . . . .	550,524
Employed . . . . .	522,514
Unemployed . . . . .	28,010
Unemployment Rate . . . . .	5.1%

Source: N.C. Department of Commerce, Local Area Unemployment Statistics & Quarterly Census of Earnings and Wages



## New Job Growth vs. Unemployment



Source: N.C. Department of Commerce, Local Area Unemployment Statistics Original Unadjusted Data (December) & Charlotte Chamber of Commerce New and Expanded Report



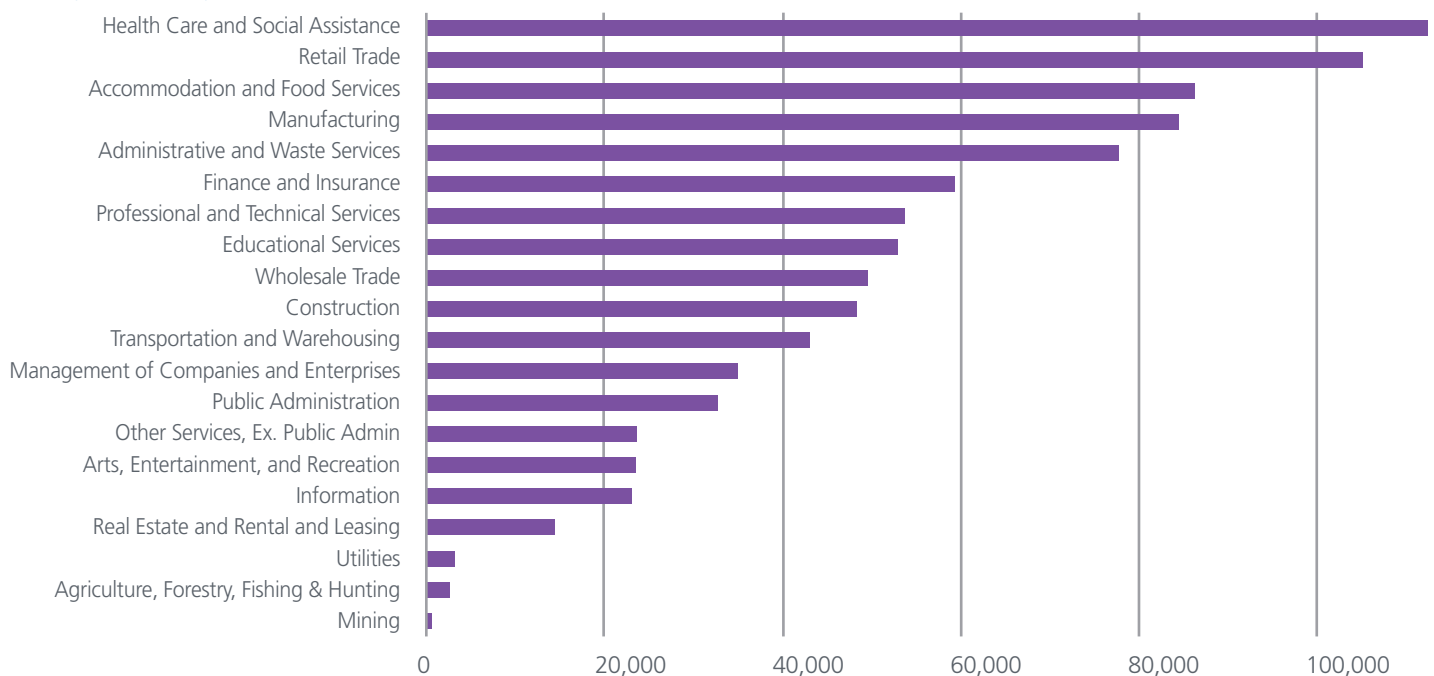
# labor and industry

## Wages by Sector, Charlotte MSA

Industry	Average Employment	Total Wages	Employment percentage	Percentage of total wages
Accommodation and Food Services	85,611	\$1,456,125,854	9.15%	2.95%
Administrative and Waste Services	75,840	\$2,763,383,124	8.10%	5.60%
Agriculture, Forestry, Fishing & Hunting	2,623	\$101,072,705	0.28%	0.20%
Arts, Entertainment, and Recreation	21,447	\$970,832,080	2.29%	1.97%
Construction	47,507	\$2,486,869,508	5.08%	5.04%
Educational Services	63,895	\$2,381,070,229	6.83%	4.83%
Finance and Insurance	58,771	\$6,321,211,695	6.28%	12.81%
Health Care and Social Assistance	112,034	\$5,907,132,858	11.97%	11.97%
Information	23,047	\$1,960,124,520	2.46%	3.97%
Management of Companies and Enterprises	34,501	\$4,165,875,252	3.69%	8.44%
Manufacturing	83,837	\$4,703,134,614	8.96%	9.53%
Mining	573	\$27,022,350	0.06%	0.05%
Other Services, Ex. Public Admin	23,417	\$789,598,092	2.50%	1.60%
Professional and Technical Services	54,070	\$4,137,561,443	5.78%	8.38%
Public Administration	32,695	\$1,590,189,924	3.49%	3.22%
Real Estate and Rental and Leasing	14,192	\$772,291,595	1.52%	1.57%
Retail Trade	105,591	\$3,049,120,960	11.28%	6.18%
Transportation and Warehousing	43,536	\$2,240,751,454	4.65%	4.54%
Utilities	3,189	\$298,425,947	0.34%	0.60%
Wholesale Trade	49,424	\$3,223,937,762	5.28%	6.53%

Source: Quarterly Census of Employment and Wages, North Carolina Employment Security Commission, 2014

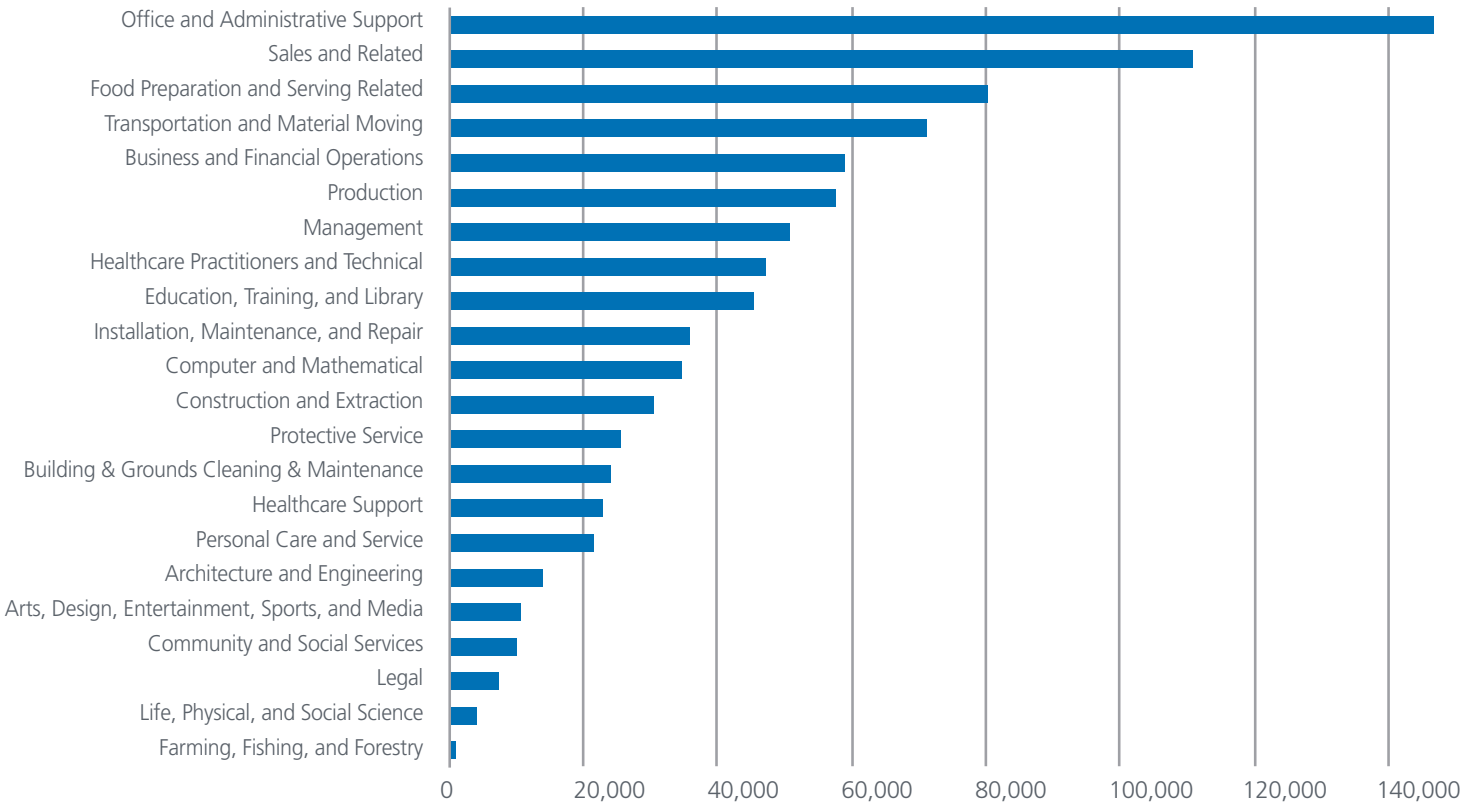
## Jobs by Industry, Charlotte MSA



Source: N.C. Division of Employment Security, Quarterly Census of Employment and Wages, 2014 Annual Averages

# labor and industry

## Jobs by Occupation, Charlotte MSA



Source: N.C. Division of Employment Security, Quarterly Census of Employment and Wages, 2014 Annual Averages

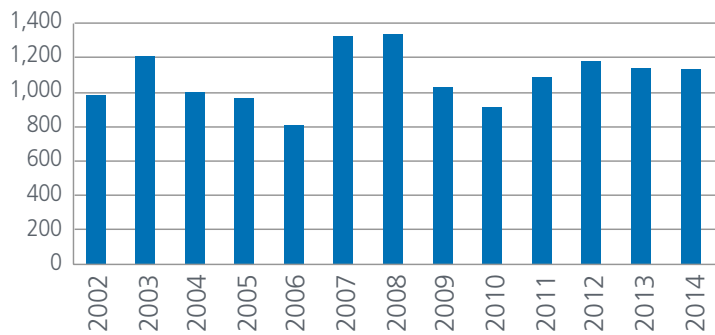




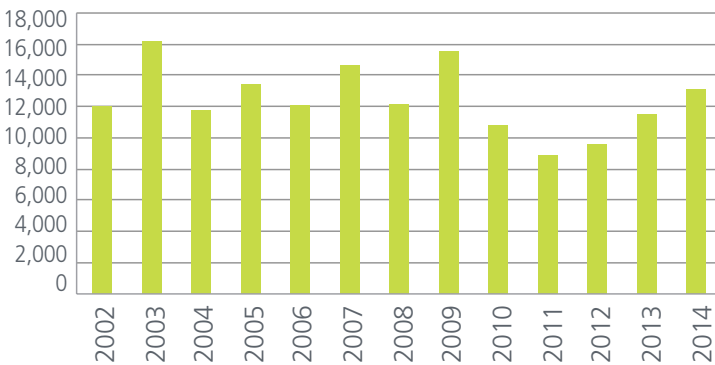
# new & expanded business



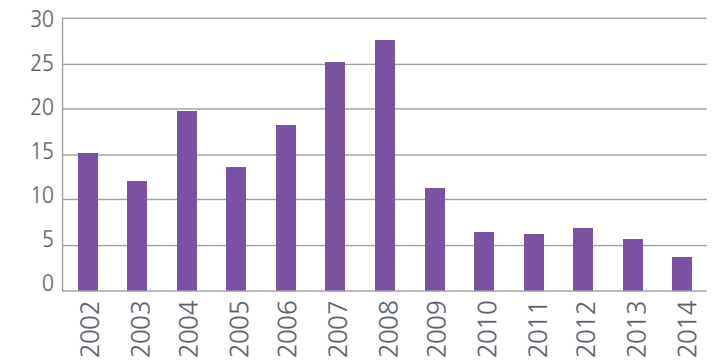
Firms



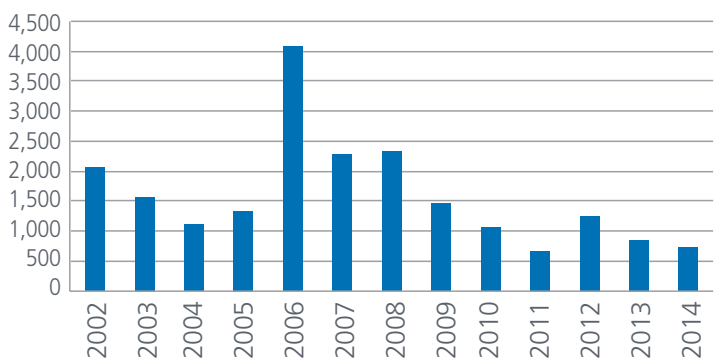
Jobs Created



Square Feet (Millions)



Investment (\$ Millions)

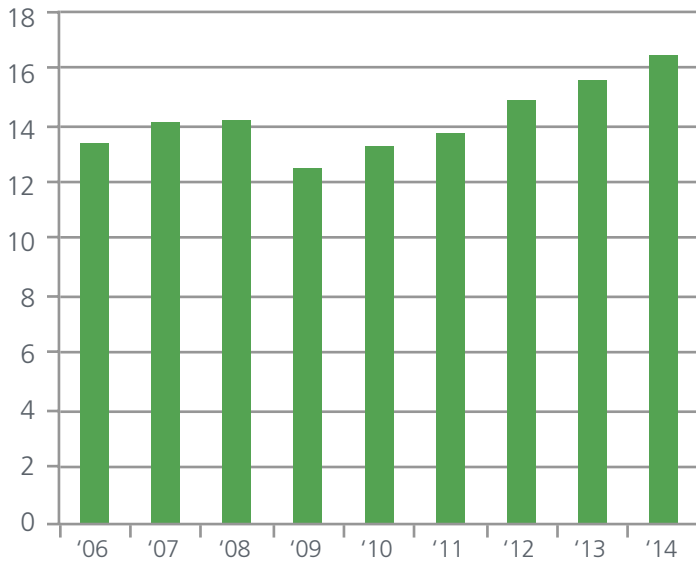


Source: Charlotte Chamber

# corporate neighbors

## Retail Sales by Category

Mecklenburg County (\$ Billion)



Source: North Carolina Department of Revenue



## Retail Sales by Category

Mecklenburg County (\$ Billion)

Mecklenburg County	Retail Sales
Building Material, Garden Equipment Stores	\$1,641,897,416
Clothing & Clothing Accessories Stores	\$1,339,729,239
Electronics & Appliances Stores	\$185,620,268
Food & Beverage Stores	\$1,104,023,774
Foodservice & Drinking Places	1,802,843,634
Furniture & Home Furnishings Stores	\$522,220,777
General Merchandise Stores	\$2,698,602,305
Health & Personal Care Stores	\$928,902,605
Motor Vehicle & Parts Dealers	\$4,268,277,000
Sporting Goods, Hobby, Book, Music Stores	\$266,405,003

Source: Nielsen Site Reports, 2014

## Charlotte Region's Largest Employers, 2014

Rank	Employer	Employees
1	Carolinas HealthCare System	35,000
2	Wells Fargo Company	22,000
3	Charlotte-Mecklenburg Schools	18,143
4	Wal-Mart Stores Inc.	16,100
5	Bank of America	15,000
6	Lowe's Companies Inc.	12,960
7	Novant Health	11,000
8	American Airlines	10,600
9	Harris Teeter Supermarkets	8,239
10	Duke Energy Corp.	7,800
11	North Carolina State Government	7,684
12	Delhaize America Inc.	6,900
13	City of Charlotte	6,000
14	U.S. Government	5,360
15	Daimler Trucks North America LLC	5,200
16	Compass Group North America	4,860
17	Mecklenburg County	4,520
18	Union County Public Schools	4,456
19	U.S. Postal Service	4,000
20	CaroMont Health Inc.	3,980
21	Gaston County Schools	3,824
22	Cabarrus County Schools	3,803
23	AT&T North Carolina	3,290
24	Time Warner Cable, Inc.	3,100
24	University of North Carolina at Charlotte	3,100
26	Target Stores	3,049
27	Rowan-Salisbury Schools	3,000
27	TIAA-CREF	3,000
29	CORESTAFF Services	2,900
29	Iredell-Statesville Schools	2,900
31	S.C. State Government	2,826
32	YMCA of Greater Charlotte	2,783
33	Central Piedmont Community College	2,700
34	Adecco Staffing	2,600
35	McDonald's Corp.	2,600
35	Bi-Lo LLC	2,500
37	Family Dollar Stores Inc.	2,500
38	FedEx Corp.	2,500
39	IBM Corp.	2,500
40	Marriott International	2,500

Source: Charlotte Chamber Major Employers Database



Total number of Fortune 500 firms represented  
in the Charlotte MSA:

291



### Charlotte-Area MSA Headquartered Fortune 1,000 Companies

Rank	Name	Revenues (\$ billion)	Regional Employment
23	Bank of America	95.2	15,000
50	Lowe's	56.2	12,960
116	Duke Energy	25.7	7,800
139	Nucor	21.1	100
281	Family Dollar Stores	10.5	2,500
315	Sonic Automotive	9.2	610
366	Sealed Air	7.8	1,262*
470	Domtar	5.6	645
514	American Tire Distributors	5	475
542	SPX	4.7	350
596	Resolute Forest Products	4.3	609
610	Belk	4.1	2,315
640	CommScope	3.8	200
715	Carlisle	3.2	35
772	Babcock & Wilcox	2.9	85
798	MSC	2.8	400**
834	Curtiss-Wright	2.6	459
<b>Totals</b>		<b>264.7</b>	<b>44,143</b>

\*announced \*\*announced by 2017

Source: Fortune Magazine, 2015 Fortune 1000 List.

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## corporate neighbors

The Charlotte region offers companies an educated workforce, a strategic geographic location and a business friendly environment. It's no wonder that many businesses choose Charlotte for their corporate headquarters location. **Corporate headquarters help form a core part of Charlotte's identity and provide a positive economic impact on the region.** In addition to the professional service businesses that grow around headquarters operations, headquarters professionals invest substantial time and resources into community development, philanthropy and other good works.

A total of 248,547 people are employed by company headquarters in the Charlotte region. Spending by those companies and their employees supports an additional 281,102 jobs. These total 529,649 employees and the businesses that hire them have \$67 billion total economic impact on the Charlotte region.

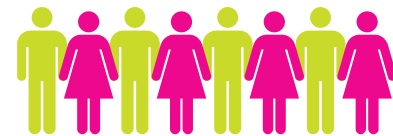
**\$67 BILLION**

Total economic impact



**34.7%**

of the regional economy is supported  
by headquarters operations



**529,649**

Total impact of jobs supported by  
headquarters operations

**\$34.8 billion**

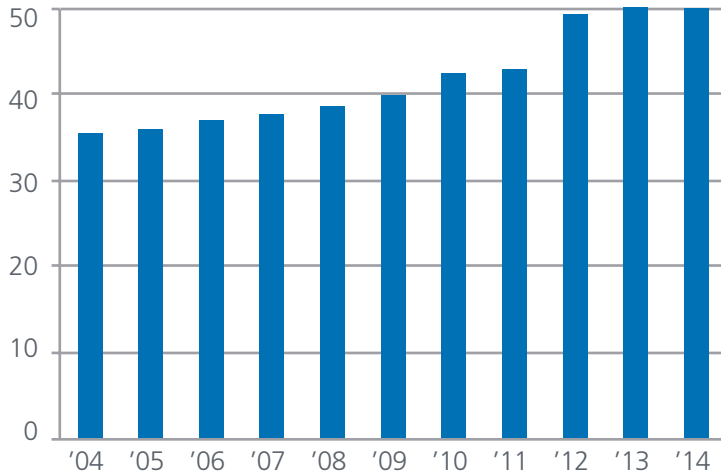
in total wages, salaries and benefits



# office space

## Trends in Rentable Office Space

Charlotte-Mecklenburg (Millions of square feet)

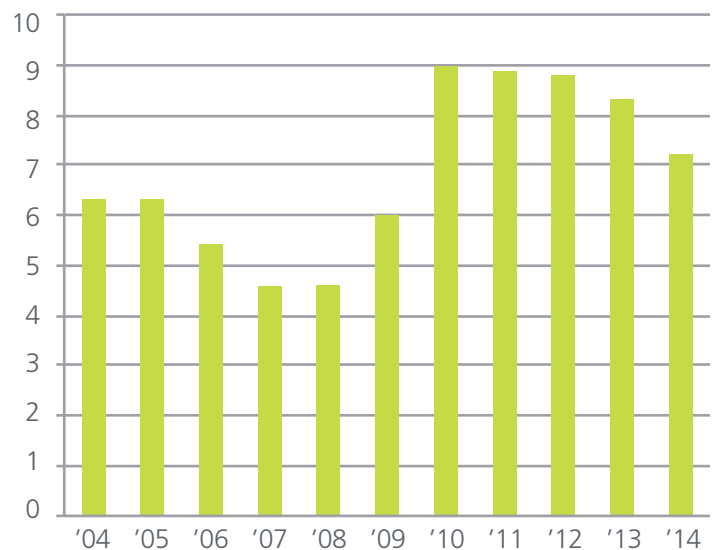


Source: Karnes Research Company, 2014. Note: Prior to 2012, data came from Lincoln Harris, so 2012 data are not comparable to prior years.



## Trends in Vacant Office Space

Charlotte-Mecklenburg (Millions of square feet)



Source: Karnes Research Company, 2014. Note: Prior to 2012, data came from Lincoln Harris, so 2012 data are not comparable to prior years.



## Office Space Survey by Area

Area	Rentable SF	Vacant SF	Percent Vacant	Average Rates/SF
Uptown	16,974,361	1,817,011	10.7%	\$27.83
Suburban	32,973,161	5,197,434	15.8%	\$20.94
Total	49,947,522	7,014,445	14.0%	\$23.38

Karnes Research Company, 2015



## Charlotte Area Manufacturing Firms

Manufacturing Type	Firms	Employment
Apparel Manufacturing	79	4,678
Beverage and Tobacco Product Manufacturing	42	1,125
Chemical Manufacturing	244	6,339
Computer and Electronic Product Manufacturing	133	4,132
Electrical Equipment, Appliance, and Component Manufacturing	93	6,610
Fabricated Metal Manufacturing	662	15,251
Food Manufacturing	143	7,715
Furniture and Related Product Manufacturing	309	14,528
Leather and Allied Product Manufacturing	16	344
Machinery Manufacturing	456	11,286
Miscellaneous Manufacturing	376	8,435
Nonmetallic Mineral Product Manufacturing	249	4,860
Paper Product Manufacturing	113	6,435
Petroleum and Coal Products Manufacturing	39	555
Plastics and Rubber Products Manufacturing	189	10,307
Primary Metal Manufacturing	93	3,070
Printing and Related Support Activities	455	3,719
Textile Mills	142	8,749
Textile Product Mills	116	4,370
Transportation Equipment Manufacturing	187	13,303
Wood Product Manufacturing	179	6,158
<b>Total</b>	<b>4,315</b>	<b>141,964</b>

Source: Charlotte Chamber of Commerce



## manufacturing



### Major Manufacturer Headquarters in Mecklenburg County\*

Company	Employees	Description
Areva	645	Computer and Electronic Product Manufacturing
Cato Corporation	600	Apparel Manufacturing
Coca-Cola Bottling Co. Consolidated	300	Beverage Manufacturing
Curtiss-Wright Corporation	372	Transportation Equipment Manufacturing
Electrolux	900	Fabricated Metal Manufacturing
Husqvarna	290	Machinery Manufacturing
Rubbermaid Consumer	225	Plastics and Rubber Products Manufacturing
Sealed Air Corporation	1200	Plastics and Rubber Products Manufacturing
Snyder's-Lance, Inc.	250	Food Manufacturing
SPX Corporation	300	Machinery Manufacturing

Source: Charlotte Chamber of Commerce, 2015. \*Headquarters may not include manufacturing operations on premise

# transportation

Public transportation plays a significant role in connecting the people of Charlotte. The Charlotte Area Transit System (CATS) is growing at a rapid pace, serving Mecklenburg County and the five surrounding counties. The LYNX Blue Line is the region's first light rail system, running from South Charlotte to Center City and is currently being extended 9.3 miles through northeast Charlotte. Charlotte Douglas International Airport (CLT) hosts over 43 million passengers a year with nonstop flights to 151 destinations, 38 of which are international. In 2014, Norfolk Southern opened a new intermodal facility at CLT that links air, rail and truck services to East Coast seaports.

## Commercial Airport Charlotte Douglas International

Major Airlines . . . . .	8
Regional Carriers . . . . .	4
Foreign Flag Carriers. . . . .	3
Daily Flights . . . . .	680
Direct/Nonstop Flights. . . . .	151

<b>Rankings</b>	
Total operations. . . . .	6
Total passengers . . . . .	8
Cargo . . . . .	34

**Air Cargo Loaded (tons)** . . . . . 63,910



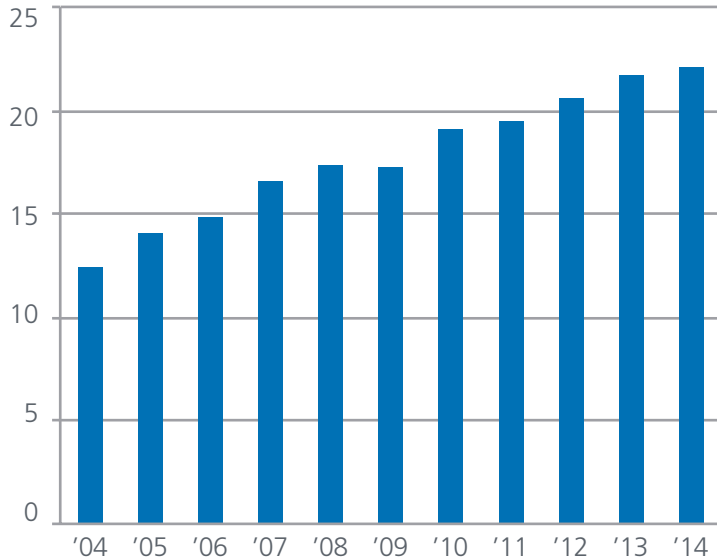
**Air Cargo Unloaded (tons)** . . . . . 68,434



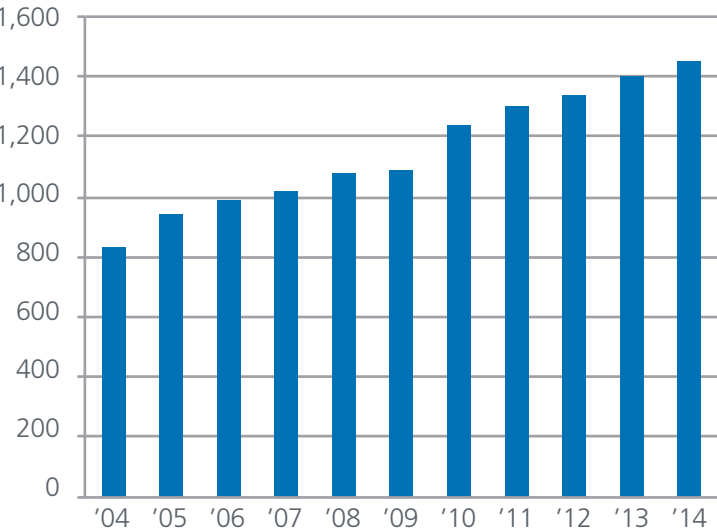
Source: Charlotte-Douglas International Airport, Fast Facts



## Total Air Passengers (Millions of people)



## Total International Air Passengers (Thousands of people)



Source: Charlotte-Douglas International Airport, 2014 Aviation and Activity Report



## Air – Charlotte Douglas International Airport (CLT)

- CLT ranks 6th nationwide and 7th worldwide for total operations
- It is the 8th largest airport based on passenger totals
- 9 Major airlines
- 683 Daily flights
- Nonstop service to 151 destinations, 38 of which are international

## Public Transportation

- Covers 11 municipalities
- Spans 425 square miles
- Largest system between DC and Atlanta
- Charlotte Area Transportation System (CATS) Buses
- 374 buses; 13 hybrid electric
- 74 routes
- ADA accessible
- 24.3 million passengers

## LYNX Light Rail

- 9.6 mile track
- ADA accessible
- 15,000 riders per day



# transportation



## Charlotte Area AMTRAK Station Locations

- Charlotte
- Gastonia
- Kannapolis

## Highways & Trucking

- Charlotte is the meeting point for major U.S. Interstates 77 and 85
- 13 U.S. and State primary highways run through the region
- Charlotte is home to over 300 trucking firms
- 40 percent of the nation's 100 largest trucking firms have operations in Charlotte

## Rail & Intermodal

- Largest consolidated rail system in the U.S.
- 300 trains pass through Charlotte each week
- Hubs for CSX Transportation and Norfolk Southern
- Links to 27,000 miles of rail systems between the region and 23 other states

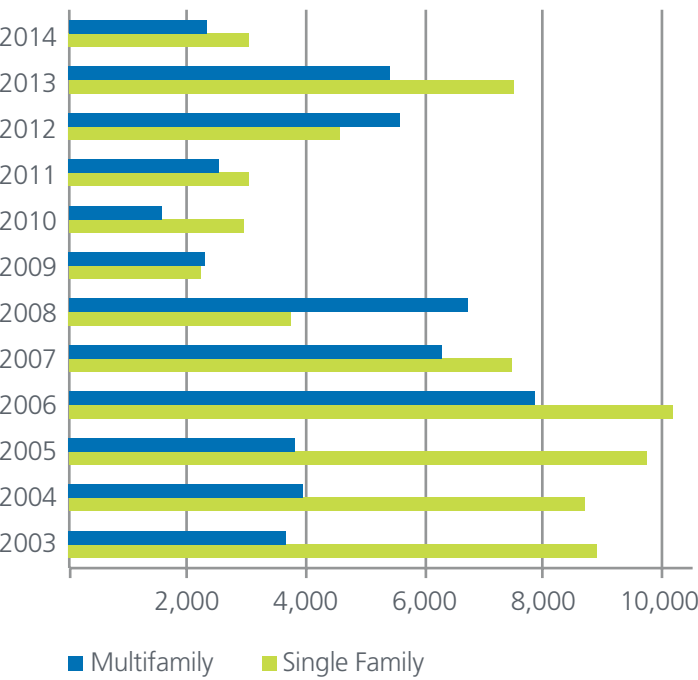
## Port & Intermodal Facilities

- Inland port that handles more than 32,000 containers annually
- Easy accessibility to Port of Charleston and Port of Wilmington
- Charlotte Intermodal Terminal is the first fully operational inland container staging and storage facility operated by a port authority
- Norfolk Southern TBT, Norfolk Southern CSX, and RSI Leasing all have intermodal facilities in Charlotte



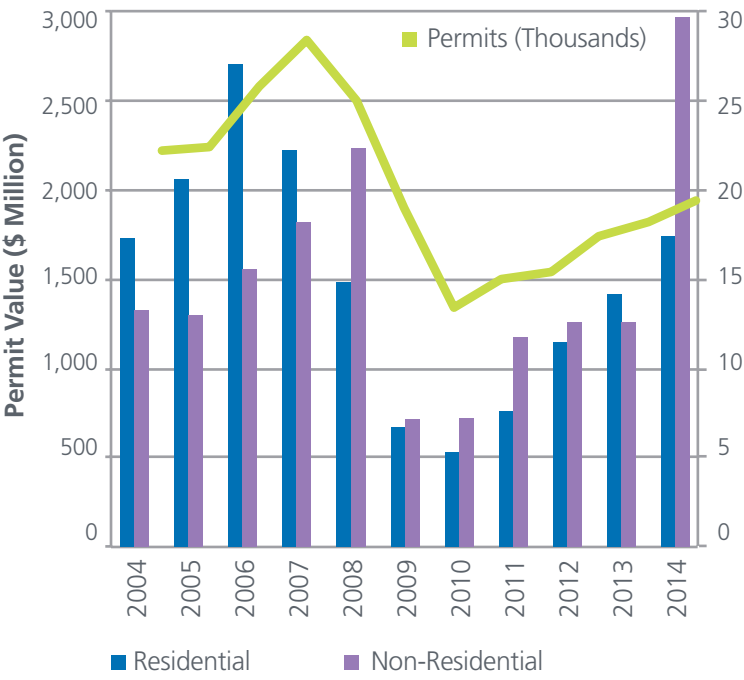
# construction

## New Residential Units



Source: Charlotte-Mecklenburg Building Standards Department

## Construction Permits



Source: Charlotte-Mecklenburg Building Standards Department





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