

Proceedings of the Economic Development Corporation Meeting Wednesday, October 4, 2023

A Regular Meeting of the Economic Development Corporation (EDC) was held on Wednesday, October 3, 2023 at 10:00 A.M. in the Women's Club Room

- 1. Director Bergman called the meeting to order at 10:00 a.m.
- 2. Recording of the Roll

	Present			
MEMBER	YES	NO	EXCUSED	NOT EXCUSED
Thorsen, Gina	X			
Korpela, Nancy	X			
Lehto, Steve	X			
Meyer, Michael	X			
Corcoran, Kim	X			
Raush, Ken	Χ			
Schonberg, Bob		X		X
Ackerman-Behr, Glen	X			
Libby, Carolyn	Χ			
Quorum	8	1	Quorum	

Also Present: Community Development Director Tom Bergman and Community Development Assistant Tim Erickson.

3. Approval of the June 7, 2023 Meeting Minutes:

Motion by Corcoran to accept the meeting minutes. Second by Korpela. Motion Carried 7 to 0.

4. Approval of the Agenda.

Motion by Corcoran to approve the Agenda with one addition. Second by Korpela. Motion Carried 7 to $\mathbf{0}$.

- 5. Citizens wishing to address the Corporation regarding Items on the Agenda (Three-minute limit): None.
- 6. Citizens wishing to address the Corporation regarding items not on the Agenda (Three-minute limit): Yolanda introduced herself.
- 7. Items for Discussion and Consideration.

- A. Housing Update Tiny homes and ADU's: A strategic housing study has been applied for. A request for construction of an ADU or tiny home has been requested at the City. GCC is focusing on partnering with an architecture type competition. Short term rentals and tiny homes were discussed to be included in the rural readiness grant application.
- B. Marketing Booklet for Developers (Home and Commercial Building Rehab) Rural Readiness Grant: The booklet will be included in the rural readiness grant application.
- C. Update on Downtown Development Plan and TIF Plan: The plan will be presented to the City Commission by the first meeting in November.
- D. Redevelopment Ready Communities Update: Two more items need to be finished before certification. Meyer asked whether becoming redevelopment certified would make the City more regionally available for accepting other sources of funding. County wide economic development is needed. Inviting Marty from InvestUP to an EDC meeting is possible to help address the need for a regional economic development organization or general collaboration. Libby asked about access to loan funding to fund or incentivize housing development.
- 8. Other Business: Thorsen was recently appointed to the advisory board to the Federal Reserve. She asked for input from the EDC.

Ackerman-Behr asked for an update with the housing unit being proposed by a non-profit organization. The organization is moving forward with their application to the state. Gaining access to funding from InvestUP for the EDC to use was discussed.

Corcoran mentioned that the Ironwood Housing Commission is in need of a board member. Bergman asked to have the housing director to attend an EDC meeting.

- 9. Next Meeting: November 1, 2023 at 10:00 a.m.
- 10. Adjournment. **Motion** by Lehto to adjourn at 10:49 a.m. **Second** by Ackerman-Behr. **Motion** Carried 7 to 0.

Michael Meyer, President

Tim Erickson, Community Development Assistant