

David Craft LLC  
Profit & Loss  
January through December 2023

SCANNED

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Income	
Washington	
Wholesale	17,800.00
Washington - Other	6,050.00
Total Washington	23,850.00
Out of State	120,587.46
Total Income	144,437.46
Total Income	144,437.46
Cost of Goods Sold	
COGS	
Other Construction Costs	
Equipment Rental for Jobs	6,400.00
Total Other Construction Costs	6,400.00
COGS - Other	34,814.80
Total COGS	41,214.80
Total COGS	41,214.80
Gross Profit	103,222.66
Expense	
OVERHEAD	
Interest Expense	1,235.04
Business Licenses and Permits	567.21
Subcontractors Expense	6,200.00
Meals and Entertainment	2,809.14
Auto and Truck Expenses	10,157.57
Insurance Expense	
Bond Expense	120.00
Insurance Expense - Other	4,372.17
Total Insurance Expense	4,492.17
Bank Service Charges	10.00
SUPPLIES	4,059.60
BUILDING REPAIRS	406.57
Accounting	3,753.75
Fee	366.00
Office Supplies	410.14
Professional Fees	1,037.15
Repairs and Maintenance	23,555.30
Tools and Small Equipment	20,396.91
Travel / Air	3,424.65
Utilities	
Telephone Expense	1,782.16
Total Utilities	1,782.16
Total OVERHEAD	84,663.36
Total Expense	84,663.36
Net Ordinary Income	18,559.30
Net Income	18,559.30

David Craft LLC  
**Balance Sheet**  
As of February 22, 2024

	Feb 22, 24
<b>ASSETS</b>	
Current Assets	
Checking/Savings	22,390.00
Total Current Assets	22,390.00
Fixed Assets	
FIXED ASSETS	
2022 Camper Trailer	20,362.86
2023 GOLF CARTS	7,000.00
2023 Grinders & Polishers	17,616.00
Total FIXED ASSETS	44,978.86
Total Fixed Assets	44,978.86
<b>TOTAL ASSETS</b>	<b>67,368.86</b>
<b>LIABILITIES &amp; EQUITY</b>	<b>67,368.86</b>

**A B C S**

**A B**usiness **C**onsulting **S**ervice

Box 448 Ephrata WA 98823 (800) 279-8934

# David Craft 1099 Filings

QUINCY

SCANNED

Total 1099 payments reported to IRS: **\$6,200.00**

Forms have been mailed to recipients.

Forms have been filed with Internal Revenue Service.

<b>PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.</b> David Craft 145 Hwy 28 W Soap Lake WA 98851 US - Phone: 5097173038		OMB No. 1545-0116  <b>Form 1099-NEC</b>  (Rev. January 2024) For calendar year 2023		<b>Nonemployee Compensation</b>	
<b>PAYERS TIN</b> 539-38-6942	<b>RECIPIENTS TIN</b> XX-XXX4520	1 Nonemployee compensation <b>\$ 6200.00</b>		<b>Copy C For Payer</b>  For Privacy Act and Paperwork Reduction Act Notice, see the <b>current General Instructions for Certain Information Returns.</b>	
<b>RECIPIENT'S name, street address(including apt. no.), City or town, state or province, country, and ZIP or foreign postal code</b> W. Munro Flooring Wade Munro 128 Statter Rd Ephrata WA 98823 US		2 Payer made direct sales totaling \$5,000 or more of consumer products to recipient for resale <input type="checkbox"/>			
		3. <div style="background-color: #cccccc; height: 30px; width: 100%;"></div>			
<b>Account number (see instructions)</b> 826366574981		<b>2nd TIN not</b> <input type="checkbox"/>	4 Federal income tax withheld <b>\$</b>		7 State income <b>\$</b>
			5 State tax withheld <b>\$</b>	6 State/Payer's state no. 	
					<b>\$</b>

Form **1099-NEC** (Rev. 1-2024)

[www.tax1099.com](http://www.tax1099.com) -IRS Approved e File Provider

[www.irs.gov/Form1099NEC](http://www.irs.gov/Form1099NEC)

**Instructions for Payer**

To complete Form 1099-NEC, use:

- The current General Instructions for Certain Information Returns, and
- The current Instructions for Forms 1099-MISC and 1099-NEC. To order these instructions and additional forms, go to [www.irs.gov/EmployerForms](http://www.irs.gov/EmployerForms)

**Caution:**Because paper forms are scanned during processing, you cannot file certain Forms 1096, 1097, 1098, 1099, 3921, or 5498 that you print from the IRS website.

**Filing and furnishing.**For filing and furnishing instructions, including due dates, and to request filing or furnishing extensions, see the current General Instructions for Certain Information Returns.

**Need help?**If you have questions about reporting on Form 1099-NEC, call the information reporting customer service site toll free at 866-455-7438 or 304-263-8700 (not toll free). Persons with a hearing or speech disability with access to TTY/TDD equipment can call 304-579-4827 (not toll free).