

David Craft LLC
Profit & Loss
January through December 2023

SCANNED

Jan - Dec 23

Ordinary Income/Expense	
Income	
Income	
Washington	
Wholesale	17,800.00
Washington - Other	6,050.00
Total Washington	<u>23,850.00</u>
Out of State	<u>120,587.46</u>
Total Income	<u>144,437.46</u>
Total Income	<u>144,437.46</u>
Cost of Goods Sold	
COGS	
Other Construction Costs	
Equipment Rental for Jobs	6,400.00
Total Other Construction Costs	<u>6,400.00</u>
COGS - Other	<u>34,814.80</u>
Total COGS	<u>41,214.80</u>
Total COGS	<u>41,214.80</u>
Gross Profit	<u>103,222.66</u>
Expense	
OVERHEAD	
Interest Expense	1,235.04
Business Licenses and Permits	567.21
Subcontractors Expense	6,200.00
Meals and Entertainment	2,809.14
Auto and Truck Expenses	10,157.57
Insurance Expense	
Bond Expense	120.00
Insurance Expense - Other	<u>4,372.17</u>
Total Insurance Expense	<u>4,492.17</u>
Bank Service Charges	10.00
SUPPLIES	4,059.60
BUILDING REPAIRS	406.57
Accounting	3,753.75
Fee	366.00
Office Supplies	410.14
Professional Fees	1,037.15
Repairs and Maintenance	23,555.30
Tools and Small Equipment	20,396.91
Travel / Air	3,424.65
Utilities	
Telephone Expense	<u>1,782.16</u>
Total Utilities	<u>1,782.16</u>
Total OVERHEAD	<u>84,663.36</u>
Total Expense	<u>84,663.36</u>
Net Ordinary Income	<u>18,559.30</u>
Net Income	<u>18,559.30</u>

9:14 AM

02/22/24

Cash Basis

David Craft LLC
Balance Sheet
As of February 22, 2024

Feb 22, 24

ASSETS	
Current Assets	
Checking/Savings	<u>22,390.00</u>
Total Current Assets	<u>22,390.00</u>
Fixed Assets	
FIXED ASSETS	
2022 Camper Trailer	20,362.86
2023 GOLF CARTS	7,000.00
2023 Grinders & Polishers	<u>17,616.00</u>
Total FIXED ASSETS	<u>44,978.86</u>
Total Fixed Assets	<u>44,978.86</u>
TOTAL ASSETS	<u>67,368.86</u>
LIABILITIES & EQUITY	67,368.86

ABCs

A Business Consulting Service

Box 448 Ephrata WA 98823 (800) 279-8934

CMVCS

David Craft

1099 Filings

SCANNED

Total 1099 payments reported to IRS: **\$6,200.00**

Forms have been mailed to recipients.

Forms have been filed with Internal Revenue Service.

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no. David Craft 145 Hwy 28 W Soap Lake WA 98851 US - Phone: 5097173038		OMB No. 1545-0116 Form 1099-NEC (Rev. January 2024) For calendar year 2023		Nonemployee Compensation
PAYERS TIN 539-38-6942	RECIPIENTS TIN XX-XXX4520	1 Nonemployee compensation \$ 6200.00		
RECIPIENT'S name, street address(including apt. no.), City or town, state or province, country, and ZIP or foreign postal code W. Munro Flooring Wade Munro 128 Statter Rd Ephrata WA 98823 US		2 Payer made direct sales totaling \$5,000 or more of consumer products to recipient for resale 3. 4 Federal income tax withheld \$		
Account number (see instructions) 826366574981		2nd TIN not <input type="checkbox"/>	5 State tax withheld \$	6 State/Payer's state no. ----- \$
				7 State income \$

Form 1099-NEC (Rev. 1-2024)

www.tax1099.com -IRS Approved e File Provider

www.irs.gov/Form1099NEC

Instructions for Payer

To complete Form 1099-NEC, use:

- The current General Instructions for Certain Information Returns, and
- The current Instructions for Forms 1099-MISC and 1099-NEC. To order these instructions and additional forms, go to www.irs.gov/EmployerForms

Filing and furnishing. For filing and furnishing instructions, including due dates, and to request filing or furnishing extensions, see the current General Instructions for Certain Information Returns.

Need help? If you have questions about reporting on Form 1099-NEC, call the information reporting customer service site toll free at 866-455-7438 or 304-263-8700 (not toll free). Persons with a hearing or speech disability with access to TTY/TDD equipment can call 304-579-4827 (not toll free).

Caution: Because paper forms are scanned during processing, you cannot file certain Forms 1096, 1097, 1098, 1099, 3921, or 5498 that you print from the IRS website.

**Copy C
For Payer**

For Privacy Act and
Paperwork Reduction
Act Notice, see the
**current General
Instructions for
Certain Information
Returns.**