



Finance Committee Minutes  
May 14, 2020  
3:05 Google Hangout Meet  
Pending Approval

*Due to the declared health pandemic and the declared state of emergency and pursuant to Minnesota Statute 13D.021, until further notice, all NSCS Facilities Committee meetings will be held by teleconference or other electronic means. In accordance with Minnesota Statutes 13D.021, members of the public are not permitted to attend this meeting due to the current health pandemic. The public is encouraged to watch this meeting online at: <https://youtu.be/HX4oXPboVhE>*

NSCS Mission: North Shore Community School excels in connecting our students' academics and learning with their natural and social environments in a nurturing community setting.

The purpose of the Finance Committee is to support the school mission through responsible fiscal management, guidance, and recommendations related to the **financial** interests and operations of the district. NSCS Board adopted on December 16, 2019

Call to order: 3:06

Members Present: Linda Johnson, John D Doberstein, John M Dover, Shelly Pierson, ~~Shane Stolp~~  
Secretary: Nikki Carpenter  
Ex Officio: Mike Pocrnich  
Guests: Sheri Camper, Greg Spoelhof and Dave Cornell,

- I. Approve April 22, 2020 minutes. (Motion by JMD, second by LJ. LJ: aye, JDN: aye, JMD: aye, SP: aye)
- II. Approve May 14, 2020 agenda. (Motion by JMD, second by LJ. LJ: aye, JDN: aye, JMD: aye, SP: aye)

III. Old Business

- A. 20-21 Budget –Mike presented the 20-21 budget. The budget is conservative due to the fact there is some uncertainty about what the state's formula for funding schools and the possibility of a hold back. The school will be receiving the CARES ACT grant, amount to be determined.
- B. 20-21 Health Insurance – Insurance premiums are increasing by 4% starting September 2020. Northeast Service Coop and BCBS is offer NSCS a third option for health insurance. This option has a lower premium and higher deductible information attached. Dave Cornell will be joining the meeting to answer any question committee members have.
  - 1. Committee will have a recommendation to the board at the June Board meeting.

IV. New Business

- A. Current k-6 student enrollment 341
- B. Acknowledge receipt of April 2020 Financial Statement.
- C. Recommendation from the Finance Committee to approve April operating receipts for \$ 325,588.22. (Motion by JDD, second by JMD. LJ: aye, JDN: aye, JMD: aye, SP: aye)

- D. Recommendation from the Finance Committee to approve April checks 13754-13799 in the amount of \$ 108,324.59. (Motion by LJ, second by JDD. LJ: aye, JDN: aye, JMD: aye, SP: aye)
  - E. Recommendation from the Finance Committee to approve April EFT payroll, BCBS, FSA (Food Service of America), H S A and bank service charge transactions in the amount of \$ 218,930.63. . (Motion by JMD, second by LJ. LJ: aye, JDN: aye, JMD: aye, SP: aye)
  - F. Recommendation from the Finance Committee to approve April credit card transactions in the amount of \$ 3,902.25. (Motion by JDD, second by SP. LJ: aye, JDN: aye, JMD: aye, SP: aye)
  - G. Recommendation from the Finance Committee to approve April Scrip disbursements in the amount of \$0.00. (Motion by LJ, second by MJD. LJ: aye, JDN: aye, JMD: aye, SP: aye)
  - H. Recommendation from the Finance Committee to approve April Scrip receipts in the amount of \$ 496.90(Motion by JMD, second by SP. LJ: aye, JDN: aye, JMD: aye, SP: aye)
  - I. Recommendation from the Finance Committee to approve April 2020 journal entries. (Motion by JDD, second by LJ. LJ: aye, JDN: aye, JMD: aye, SP: aye)
  - J. Recommendation from the Finance Committee to approve April 2020 general checking and Scrip accounts. (Motion by LJ, second by JDD. LJ: aye, JDN: aye, JMD: aye, SP: aye)
- V. Committee Reflection: Great discussion on budget and the information on funding from the state.
- VI. Adjourn (Motion by JDD, second by JMD. LJ: aye, JDN: aye, JMD: aye, SP: aye)

The next Finance Committee Meeting Monday, June 15 at 3:05.