



Finance Committee Minutes
March 18, 2020
3:05 in the Library Room
Pending Approval

NSCS Mission: North Shore Community School excels in connecting our students' academics and learning with their natural and social environments in a nurturing community setting.

The purpose of the Finance Committee is to support the school mission through responsible fiscal management, guidance, and recommendations related to the **financial** interests and operations of the district. NSCS Board adopted on December 16, 2019

Call to order:

Members Present: Linda Johnson, John D Doberstein, John M Dover, Shelly Pierson, ~~Shane Stolp~~
Secretary: Nikki Carpenter
Ex Officio: ~~Mike Poernich~~

- I. Approve February 13,, 2020 minutes (JDD, JMD, motion carried, aye JDD, aye JMD, aye LJ, aye SP, unanimous)
- II. Approve March 18, 2020 agenda as amended (table IV. B.) (JMD, SP, motion carried, aye JDD, aye JMD, aye LJ, aye SP, unanimous)
- III. Old Business
 - A. Strategic plan- Will have direction from the board on how to move forward
 - B. Salary Task Force
 1. Next meeting TBD at 3:05 in the library. Minutes for March 4, 2020 meeting are included in packet
 - a. Shelly and Nikki will work on a Salary Schedule Draft to present to the Salary Task Force meeting date and time TBD.
- IV. New Business
 - A. Current k-6 student enrollment 341
 - B. Acknowledge receipt of February 2020 Financial Statement – Will be sent to committee members when received.
 - C. Recommendation from the Finance Committee to approve February operating receipts in the amount of \$ 293,776.29. (SP, JMD, motion carried, aye JDD, aye JMD, aye LJ, aye SP, unanimous)
 - D. Recommendation from the Finance Committee to approve February checks 13673-13713 in the amount of \$ 106,396.36. (JMD, JDD, motion carried, aye JDD, aye JMD, aye LJ, aye SP, unanimous)
 - E. Recommendation from the Finance Committee to approve February EFT payroll, BCBS, FSA (Food Service of America), H S A and bank service charge transactions in the amount of \$231,789.58. (JMD, LJ, motion carried, aye JDD, aye JMD, aye LJ, aye SP, unanimous)
 - F. Recommendation from the Finance Committee to approve February credit card in the amount of \$ 2,474.48. (SP, JMD, motion carried, aye JDD, aye JMD, aye LJ, aye SP, unanimous)
 - G. Recommendation from the Finance Committee to approve February Scrip disbursements in the amount of \$ 947.98. (SP, JMD, motion carried, aye JDD, aye JMD, aye LJ, aye SP, unanimous)

- H. Recommendation from the Finance Committee to approve February Scrip receipts in the amount of \$ 1,829.79. (LJ, SP, motion carried, aye JDD, aye JMD, aye LJ, aye SP, unanimous)
 - I. Recommendation from the Finance Committee to approve February 2020 updated Activity Account. (JDD, LJ, motion carried, aye JDD, aye JMD, aye LJ, aye SP, unanimous)
 - J. Recommendation from the Finance Committee to approve February 2020 journal entries. (LJ, SP, motion carried, aye JDD, aye JMD, aye LJ, aye SP, unanimous)
 - K. Recommendation from the Finance Committee to approve February 2020 general checking, Scrip, and Activity account bank reconciliations. (JMD, JDD, motion carried, aye JDD, aye JMD, aye LJ, aye SP, unanimous)
 - L. Recommendation from the Finance Committee to close North Shore Bank of Commerce Activity Fund Checking account, XXXXXXX3873, and move funds in to the North Shore Bank of Commerce General Checking Account, XXXXXXX2594. Starting March 2020 all Activity Account transaction will be recorded in SmartFinance. (JMD, LJ, motion carried, aye JDD, aye JMD, aye LJ, aye SP, unanimous)
- V. Committee Reflection: Appreciation for appropriate persuasions taken for the meeting, doing the best that we can during uncertain times.
- VI. Adjourn: 3:21 pm (motion carried, unanimous)

The next Finance Committee Meeting Monday, April 20 at 3:05 in the Library.