



Finance Committee Minutes
June 15, 2020
3:05 Google Hangout Meet
Pending Approval

Due to the declared health pandemic and the declared state of emergency and pursuant to Minnesota Statute 13D.021, until further notice, all NSCS Facilities Committee meetings will be held by teleconference or other electronic means. In accordance with Minnesota Statutes 13D.021, members of the public are not permitted to attend this meeting due to the current health pandemic. The public is encouraged to watch this meeting online at <https://youtu.be/CNotgWdlFEo>

NSCS Mission: North Shore Community School excels in connecting our students' academics and learning with their natural and social environments in a nurturing community setting.

The purpose of the Finance Committee is to support the school mission through responsible fiscal management, guidance, and recommendations related to the **financial** interests and operations of the district. NSCS Board adopted on December 16, 2019

Call to order: 3:05

Members Present: Linda Johnson, ~~John D Doberstein~~, John M Dover, Shelly Pierson, Shane Stolp

Secretary: Nikki Carpenter

Ex Officio: Mike Pocrnich

- I. Approve May 14, 2020 minutes. LJ, JMD. Dover: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Absent
- II. Approve June 15, 2020 agenda. SP, JMD. Dover: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Absent

III. Old Business

- A. 20-21 Health Insurance – Insurance premiums are increasing by 4% starting September 2020. Northeast Service Coop and BCBS is offer NSCS a third option for health insurance. This option has a lower premium and higher deductible information attached. Dave Cornell will be joining the meeting to answer any question committee members have.
 1. Committee will have a recommendation to the board at the June Board meeting. Motion by Shelly Pierson to continue with the two current options for the 2020-2021 school year. Second by John Dover. Dover: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye

IV. New Business

- A. Current k-6 student enrollment 339- Current ADM 337.30 (MDE Report).
- B. Acknowledge receipt of May 2020 Financial Statement. LJohnson motioned to acknowledge receipt of the financial statement. Second by S Stolp. Dover: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye. Motion carries unanimously.

- C. Recommendation from the Finance Committee to approve May operating receipts for \$ 339,519.40. Motion by S. Stolp, second by J Dover. Dover: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye. Motion carries unanimously.
- D. Recommendation from the Finance Committee to approve May checks 13,800-13,835 in the amount of \$ 57,708.48. L Johnson moved to approve, second by S Stolp. Dover: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye. Motion carries unanimously.
- E. Recommendation from the Finance Committee to approve May EFT payroll, BCBS, FSA (Food Service of America), H S A and bank service charge transactions in the amount of \$ 241,557.97. S Pierson moves, second by J Dover. Dover: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye. Motion carries unanimously.
- F. Recommendation from the Finance Committee to approve May credit card transactions in the amount of \$ 1,121.18. L Johnson motioned to approve, second by J Dover. Dover: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye. Motion carries unanimously.
- G. Recommendation from the Finance Committee to approve May Scrip disbursements in the amount of \$1,383.90. J Dover motioned to approve, second by L Johnson. Dover: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye. Motion carries unanimously.
- H. Recommendation from the Finance Committee to approve May Scrip receipts in the amount of \$152.92. S Pierson motioned to approve, second by J Dover. Dover: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye. Motion carries unanimously.
- I. Recommendation from the Finance Committee to approve May 2020 journal entries. L Johnson moved to approves, second by S Stolp. Dover: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye. Motion carries unanimously.
- J. Recommendation from the Finance Committee to approve May 2020 general checking and Scrip account bank reconciliations. S Stolp motioned to approve, second by J Dover. Dover: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye. Motion carries unanimously.
- K. Longevity Payout
 - a. Discussion includes consensus to payout longevity pay based on current fund balance being at or above 20% and in alignment with Policy 427 and Policy 203. Payout will be approximately \$8,000.
 - b. We will revisit longevity pay in the middle of next year based on state funding and fiscal feasibility, per policy.
- V. Committee Reflection: Functioning well, good decision on longevity. Still making the right decisions even with all of the circumstances, and looking at the facts. We are doing well with Nikki, Shelly, and Mike do a good job in reviewing finances.
- VI. Adjourn L Johnson moved to adjourn, S Stolp seconded. Dover: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye. Motion carries unanimously.

The next Finance Committee Meeting TBD. Monday, August 17, 2020.