



Finance Committee Minutes
September 21, 2020
3:05 Google Hangout Meet
Pending Approval

Due to the declared health pandemic and the declared state of emergency and pursuant to Minnesota Statute 13D.021, until further notice, all NSCS Facilities Committee meetings will be held by teleconference or other electronic means. In accordance with Minnesota Statutes 13D.021, members of the public are not permitted to attend this meeting due to the current health pandemic. The public is encouraged to watch this meeting online at <https://youtu.be/7ZdySEhsW68>.

NSCS Mission: North Shore Community School excels in connecting our students' academics and learning with their natural and social environments in a nurturing community setting.

The purpose of the Finance Committee is to support the school mission through responsible fiscal management, guidance, and recommendations related to the **financial** interests and operations of the district. NSCS Board adopted on December 16, 2019

Call to order:

Members Present: Linda Johnson, John D Doberstein, John M Dover, Shelly Pierson, ~~Shane Stolp~~

Secretary: Nikki Carpenter

Ex Officio: ~~Mike Poernich~~

I. Approve August 19, 2020 minutes. (Motion by LJ second by JMD: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Absent)

II. Approve September 14, 2020 agenda with addition of IV. K. (Motion by SP second by LJ: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Absent)

III. Old Business

IV. New Business

A. Current k-6 student enrollment 345

B. Acknowledge receipt of August 2020 Financial Statement.

C. Recommendation from the Finance Committee to approve August operating receipts for \$ 470,427.54 (Motion by JMD second by LJ: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Absent)

D. Recommendation from the Finance Committee to approve August checks 13900-13926 in the amount of \$ 80,042.58, including voided check 13904 issued to wrong vendor. (Motion by LJ second by JMD: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Absent)

E. Recommendation from the Finance Committee to approve August EFT payroll, BCBS, FSA (Food Service of America), H S A and bank service charge transactions in the amount of \$ 216,449.58. (Motion by SP second by JMD: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Absent)

- F. Recommendation from the Finance Committee to approve August credit card transactions in the amount of \$ 4,186.56. . (Motion by LJ second by JMD: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Absent)
 - G. Recommendation from the Finance Committee to approve August Scrip disbursements in the amount of \$. 0.00. (Motion by SP second by LJ: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Absent)
 - H. Recommendation from the Finance Committee to approve August Scrip receipts in the amount of \$ 88.94. (Motion by SP second by LJ: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Absent)
 - I. Recommendation from the Finance Committee to approve August 2020 journal entries. (Motion by LJ second by JMD: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Absent)
 - J. Recommendation from the Finance Committee to approve August 2020 general checking and Scrip account bank reconciliations. (Motion by SP second by LJ: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Absent)
 - K. NSCS Community Board Member Jaron Larson will be joining the Finance Committee
- V. Committee Reflection: The committee is a well-oiled machine, liking the education piece to the reviewed reports, thank you to the office for all of the hard work
- VI. Adjourn Motion of adjourn at 3:24 (Motion by SP second by LJ: Aye, Johnson: Aye, Pierson: Aye, Doberstein: aye, Stolp: Absent)

The next Finance Committee Meeting Monday, October 19 at 3:05.