



Finance Committee Minutes
August 19, 20
3:05 Google Hangout Meet
Pending Approval

Due to the declared health pandemic and the declared state of emergency and pursuant to Minnesota Statute 13D.021, until further notice, all NSCS Facilities Committee meetings will be held by teleconference or other electronic means. In accordance with Minnesota Statutes 13D.021, members of the public are not permitted to attend this meeting due to the current health pandemic. The public is encouraged to watch this meeting online at <https://youtu.be/bXMbwpVMgpc>

NSCS Mission: North Shore Community School excels in connecting our students' academics and learning with their natural and social environments in a nurturing community setting.

The purpose of the Finance Committee is to support the school mission through responsible fiscal management, guidance, and recommendations related to the **financial** interests and operations of the district. NSCS Board adopted on December 16, 2019

Call to order: 3:10

Members Present: Linda Johnson, ~~John D Doberstein~~, John M Dover, Shelly Pierson, Shane Stolp

Secretary: Nikki Carpenter

Ex Officio: ~~Mike Poernich~~

- I. Approve June 15, 2020 minutes. (Motion by JMD second by LJ: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye)
- II. Approve August 19, 2020 agenda. Motion to approve agenda with additional items IV. T and U. (Motion by LJ second by SP: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye)
- III.
- IV. Old Business
- V. New Business
 - A. Current k-6 student enrollment 356
 - B. Acknowledge receipt of July 2020 Financial Statement. The Finance Committee recognizes the fund balance at 18% on the July financials, the committee will be closely monitoring.
 - C. Recommendation from the Finance Committee to approve June operating receipts for \$328,659.43. . (Motion by JMD second by SP: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye)
 - D. Recommendation from the Finance Committee to approve June checks 13,836-13,862 in the amount of \$14,192.32. . (Motion by LJ second by SS: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye)
 - E. Recommendation from the Finance Committee to approve June EFT payroll, BCBS, FSA (Food Service of America), H S A and bank service charge transactions in the amount of \$ 182,662.60. (Motion by SS second by LJ: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye)
 - F. Recommendation from the Finance Committee to approve June credit card transactions in the amount of \$ 1,422.08. . (Motion by SP second by LJ: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye)

- G. Recommendation from the Finance Committee to approve June Scrip disbursements in the amount of \$ 0.00. .(Motion by LJ second by SS: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye)
 - H. Recommendation from the Finance Committee to approve June Scrip receipts in the amount of \$1,563.75. (Motion by SS second by JMD: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye)
 - I. Recommendation from the Finance Committee to approve July operating receipts for \$240,551.21.
 - J. Recommendation from the Finance Committee to approve July checks 13,863-13,899 in the amount of \$ 177,906.70. (Motion by LJ second by SP: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye)
 - K. Recommendation from the Finance Committee to approve July EFT payroll, BCBS, FSA (Food Service of America), H S A and bank service charge transactions in the amount of \$ 296,950.84. . (Motion by JMD second by SS: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye)
 - L. Recommendation from the Finance Committee to approve July credit card transactions in the amount of \$ 203.00. (Motion by LJ second by SP: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye)
 - M. Recommendation from the Finance Committee to approve July Scrip disbursements in the amount of \$0.00. (Motion by LJ second by JMD: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye)
 - N. Recommendation from the Finance Committee to approve July Scrip receipts in the amount of \$51.60. (Motion by SP second by JMD: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye)
 - O. Recommendation from the Finance Committee to issue a check for \$ 2,996.49 from the SCRIP account to cover the cost of general fund field trips in FY20. (Motion by SP second by LJ: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye)
 - P. Recommendation from the Finance Committee to approve June and July 2020 journal entries. . (Motion by SS second by JMD: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye)
 - Q. Recommendation from the Finance Committee to approve June and July 2020 general checking and Scrip account bank reconciliations. (Motion by LJ second by JMD: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye)
 - R. Preschool- Recommendation to move deferred revenue preschool scholarships in the amount of \$2,332.00 to FY20 preschool revenue. (Motion by SS second by JMD: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye)
 - S. The audit is scheduled for October 12th-14th.
 - T. Recommendation from the Finance Committee to continue voluntary dental for employees with Delta Dental, premiums are increasing by 3% starting October 2020. (Motion by LJ second by SP: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye)
 - U. CARES COVID 19 grant funds-.
 - a. GEAR UP (Gaining Early Awareness and Readiness for Undergraduate Programs) Two-year grant starting March 13, 2020.
 - b. ESSER (Elementary and Secondary School Emergency Relief Fund). Two-year grant starting March 13, 2020.
 - c. CRF (Coronavirus Relief Fund)
- VI. Committee Reflection: Committee has great conversation, with committee members listening to all viewpoints, having a similar philosophy and flexible, great questions and discussions, grateful the school is in a good financial position, productive meetings.
- VII. Adjourn 4:05. (Motion by LJ second by SP: Aye, Johnson: Aye, Pierson: Aye, Doberstein: Absent, Stolp: Aye)

The next Finance Committee Meeting September 21, 2020 at 3:05.