



Finance Committee Minutes  
November 9, 2020  
3:00 Google Hangout Meet  
Pending Approval

*Due to the declared health pandemic and the declared state of emergency and pursuant to Minnesota Statute 13D.021, until further notice, all NSCS Finance Committee meetings will be held by teleconference or other electronic means. In accordance with Minnesota Statutes 13D.021, members of the public are not permitted to attend this meeting due to the current health pandemic. The public is encouraged to watch this meeting online at [https://youtu.be/xmuKwP\\_2b1A](https://youtu.be/xmuKwP_2b1A)*

NSCS Mission: North Shore Community School excels in connecting our students' academics and learning with their natural and social environments in a nurturing community setting.

The purpose of the Finance Committee is to support the school mission through responsible fiscal management, guidance, and recommendations related to the **financial** interests and operations of the district. NSCS Board adopted on December 16, 2019 (reviewed October 26, 2020).

Call to order: 3:12

Members Present: Linda Johnson, John D Doberstein, John M Dover, ~~Jaron Larson~~, Shelly Pierson, Shane Stolp  
Secretary: Nikki Carpenter  
Ex Officio: ~~Mike Pocrnich~~

- I. Approve October 19, 2020 minutes (Motion by JDD second by SP: Aye, Johnson: Aye, Dover: Aye, Doberstein: Absent, Larson: Aye, Pierson: Aye, Stolp)
- II. Approve November 9, 2020 agenda (Motion by LJ second by SS: Aye, Johnson: Aye, Dover: Aye, Doberstein: Absent, Larson: Aye, Pierson: Aye, Stolp)
- III. Old Business
  - A. FY20 Audit Update - In process all requested documents have been submitted to the Auditor
  - B. CRF Funding Update - The CRF budget will be updated, reclassifying budgeted un-expensed funds into Tier One bussing.
- IV. New Business
  - A. Current k-6 student enrollment 352
  - B. Acknowledge receipt of October 2020 Financial Statement.  
Discussion was held on the fund balance and the acknowledgement that the fund balance % is lower than projected due to the current pandemic and expenses the school incurred during distance learning. The committee will be watching this closely.
  - C. Recommendation from the Finance Committee to approve October operating receipts for \$ 422,405.44. (Motion by JDD second by SS: Aye, Johnson: Aye, Dover: Aye, Doberstein: Absent, Larson: Aye, Pierson: Aye, Stolp)
  - D. Recommendation from the Finance Committee to approve October checks 13,971-13986 and 13989-14026 in the amount of \$ 138,185.50. (Motion by JMD second by LJ: Aye, Johnson: Aye, Dover: Aye, Doberstein: Absent, Larson: Aye, Pierson: Aye, Stolp)

- E. Recommendation from the Finance Committee to approve October EFT payroll, BCBS, FSA (Food Service of America), H S A and bank service charge transactions in the amount of \$ 258,595.60. (Motion by JDD second by SS: Aye, Johnson: Aye, Dover: Aye, Doberstein: Absent, Larson: Aye, Pierson: Aye, Stolp)
- F. Recommendation from the Finance Committee to approve October credit card transactions in the amount of \$ 17,744.68. . (Motion by SP second by LJ: Aye, Johnson: Aye, Dover: Aye, Doberstein: Absent, Larson: Aye, Pierson: Aye, Stolp)
- G. Recommendation from the Finance Committee to approve October Scrip disbursements in the amount of \$2,714.37. (Motion by JDD second by JMD: Aye, Johnson: Aye, Dover: Aye, Doberstein: Absent, Larson: Aye, Pierson: Aye, Stolp)
- H. Recommendation from the Finance Committee to approve October Scrip receipts in the amount of \$2,450.85. (Motion by JDD second by JMD: Aye, Johnson: Aye, Dover: Aye, Doberstein: Absent, Larson: Aye, Pierson: Aye, Stolp)
- I. Recommendation from the Finance Committee to approve October 2020 journal entries. (Motion by LJ second by JMD: Aye, Johnson: Aye, Dover: Aye, Doberstein: Absent, Larson: Aye, Pierson: Aye, Stolp)
- J. Recommendation from the Finance Committee to approve October 2020 general checking and Scrip account bank reconciliations. (Motion by JDD second by JMD: Aye, Johnson: Aye, Dover: Aye, Doberstein: Absent, Larson: Aye, Pierson: Aye, Stolp)

Committee reflection- Thanks to all committee members for their input, having an environment where committee members are free to speak their mind, their opinions are valued and working together as part of a team. Great meeting, good questions, appreciate all questions and discussion.

- V. Motion to adjourn at 3:35 (Motion by JMD second by SS: Aye, Johnson: Aye, Dover: Aye, Doberstein: Absent, Larson: Aye, Pierson: Aye, Stolp)

The next Finance Committee Meeting Monday, December 14, 2020 at 3:00.