



Finance Committee Minutes  
December 14, 2020  
3:00 Google Hangout Meet  
Pending Approval

*Due to the declared health pandemic and the declared state of emergency and pursuant to Minnesota Statute 13D.021, until further notice, all NSCS Finance Committee meetings will be held by teleconference or other electronic means. In accordance with Minnesota Statutes 13D.021, members of the public are not permitted to attend this meeting due to the current health pandemic. The public is encouraged to watch this meeting online at <https://youtu.be/STC5-yVjyoU>*

NSCS Mission: North Shore Community School excels in connecting our students' academics and learning with their natural and social environments in a nurturing community setting.

The purpose of the Finance Committee is to support the school mission through responsible fiscal management, guidance, and recommendations related to the **financial** interests and operations of the district. NSCS Board adopted on December 16, 2019 (reviewed October 26, 2020).

Call to order: 3:08

Members Present: Linda Johnson, John D Doberstein, John M Dover, Jaron Larson, Shelly Pierson, ~~Shane Stolp~~  
Secretary: Nikki Carpenter  
Ex Officio: ~~Mike Poernich~~

- I. Approve November 9, 2020 minutes (Motion to approve by Dover seconded by Larson: Johnson, Aye; Doberstein, Aye; Dover, Aye; Larson, Aye; Pierson, Aye; Stolp, absent)
- II. Approve December 14, agenda (Motion to Approve by Pierson seconded by Dover: Johnson, Aye; Doberstein, Aye; Dover, Aye; Larson, Aye; Pierson, Aye; Stolp, absent)
- III. Old Business
  - A. FY20 Audit Update –Schlenner Wenner & Co will be presenting FY20 Audit to the board in December. Drafts of the audit will be forwarded to the committee when it is received.
- IV. New Business
  - A. Current k-6 student enrollment 345
  - B. Acknowledge receipt of November 2020 Financial Statement.
  - C. Recommendation from the Finance Committee to approve November operating receipts for \$ 339,343.24. (Motion to approve by Johnson seconded by Dover: Johnson, Aye; Doberstein, Aye; Dover, Aye; Larson, Aye; Pierson, Aye; Stolp, absent)
  - D. Recommendation from the Finance Committee to approve November checks 14,027-14,065 and in the amount of \$ 99,747.99. (Motion to approve by Doberstein seconded by Larson: Johnson, Aye; Doberstein, Aye; Dover, Aye; Larson, Aye; Pierson, Aye; Stolp, absent)
  - E. Recommendation from the Finance Committee to approve November EFT payroll, BCBS, FSA (Food Service of America), H S A and bank service charge transactions in the amount of \$ 235,464.97. (Motion to approve by Dover seconded by Johnson: Johnson, Aye; Doberstein, Aye; Dover, Aye; Larson, Aye; Pierson, Aye; Stolp, absent)

- F. Recommendation from the Finance Committee to approve November credit card transactions in the amount of \$ 1,825.44. (Motion to approve by Johnson seconded by Pierson: Johnson, Aye; Doberstein, Aye; Dover, Aye; Larson, Aye; Pierson, Aye; Stolp, absent)
- G. Recommendation from the Finance Committee to approve November Scrip disbursements in the amount of \$ 2,759.78. (Motion to approve by Dover seconded by Doberstein: Johnson, Aye; Doberstein, Aye; Dover, Aye; Larson, Aye; Pierson, Aye; Stolp, absent)
- H. Recommendation from the Finance Committee to approve November Scrip receipts in the amount of \$3,613.77. (Motion to approve by Johnson seconded by Doberstein: Johnson, Aye; Doberstein, Aye; Dover, Aye; Larson, Aye; Pierson, Aye; Stolp, absent)
- I. Recommendation from the Finance Committee to approve November 2020 journal entries. (Motion to approve by Dover seconded by Johnson: Johnson, Aye; Doberstein, Aye; Dover, Aye; Larson, Aye; Pierson, Aye; Stolp, absent)
- J. Recommendation from the Finance Committee to approve November 2020 general checking and Scrip account bank reconciliations. (Motion to approve by Johnson seconded by Dover: Johnson, Aye; Doberstein, Aye; Dover, Aye; Larson, Aye; Pierson, Aye; Stolp, absent)

Committee reflection- Efficient well run meeting

- V. Motion to adjourn at 3:19. (Motion to approve by Dover seconded by Larson: Johnson, Aye; Doberstein, Aye; Dover, Aye; Larson, Aye; Pierson, Aye; Stolp, absent)

The next Finance Committee Meeting Monday, January 11, 2020 at 3:00.