



**Foxmoor Lakes Master Association, Inc.**

**May 2023**

**Unaudited Financials**

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# GL Balance Sheet by Fund 5 with Code

Thursday, June 15, 2023

11:27

Posted 05/31/2023

## Foxmoor Lakes Master Association, Inc.

|                                  |                              | Operating | Reserve    | Total      |
|----------------------------------|------------------------------|-----------|------------|------------|
| <b>Assets</b>                    |                              |           |            |            |
| <u>Cash</u>                      |                              |           |            |            |
| 100010                           | Cash-OPR-CIT                 | 76,022.10 |            | 76,022.10  |
| 100410                           | CIT Dock Fund                |           | 6,824.17   | 6,824.17   |
| 105011                           | Cash ICS RSV Sweep           |           | 217,418.10 | 217,418.10 |
| 105030                           | 1st Horizon-CD 7128 4/28/23  |           | 43,540.96  | 43,540.96  |
| 105031                           | CIT CDAR 1409 6/22/23        |           | 66,666.66  | 66,666.66  |
| 105032                           | CIT CDAR 1433 9/221/23       |           | 66,666.67  | 66,666.67  |
| 105033                           | CIT CDAR 1468 3/21/24        |           | 66,666.67  | 66,666.67  |
| <u>Total Cash</u>                |                              | 76,022.10 | 467,783.23 | 543,805.33 |
| <u>Accounts Receivable</u>       |                              |           |            |            |
| 111110                           | AR-Assessments               | 1,080.00  |            | 1,080.00   |
| <u>Total Accounts Receivable</u> |                              | 1,080.00  |            | 1,080.00   |
| <u>Prepaid</u>                   |                              |           |            |            |
| 131210                           | Prepaid Ins                  |           | 35,980.32  | 35,980.32  |
| 131212                           | Prepaid Flood Insur          |           | 1,164.09   | 1,164.09   |
| <u>Total Prepaid</u>             |                              |           | 37,144.41  | 37,144.41  |
| <u>Total Assets</u>              |                              | 77,102.10 | 504,927.64 | 582,029.74 |
| <b>Liabilities &amp; Equity</b>  |                              |           |            |            |
| <u>Liabilities</u>               |                              |           |            |            |
| 190000                           | Transfer funds between Accou | (646.00)  | 646.00     |            |
| 211110                           | Accounts Payable             | 3,005.99  |            | 3,005.99   |
| 211210                           | Accrued Expenses             | 2,370.66  |            | 2,370.66   |
| 230100                           | Clubhouse Ins Reimbursemen   | 28,877.04 |            | 28,877.04  |
| <u>Total Liabilities</u>         |                              | 33,607.69 | 646.00     | 34,253.69  |
| <u>1-Reserve Equity</u>          |                              |           |            |            |
| 905000                           | RSV-Defd Maint/Contingen     |           | 4,263.24   | 4,263.24   |
| 905003                           | RSV-Roads                    |           | 179,900.17 | 179,900.17 |
| 905006                           | RSV-Pool                     |           | 130,329.12 | 130,329.12 |
| 905009                           | RSV-Clubhouse                |           | 31,115.81  | 31,115.81  |
| 905017                           | RSV-Fountains                |           | 24,004.54  | 24,004.54  |
| 905019                           | RSV-Tennis/Bocce             |           | 8,318.15   | 8,318.15   |
| 905026                           | RSV-Ditch/Pond Banks         |           | 12,321.49  | 12,321.49  |
| 905032                           | RSV- Futre Water Use Permit  |           | 7,751.25   | 7,751.25   |
| 905033                           | RSV-Interest                 |           | 5,564.43   | 5,564.43   |
| 905120                           | RSV-Flood Ins                |           | 5,447.54   | 5,447.54   |
| 905125                           | RSV-Liability/Prop Ins       |           | (3,367.40) | (3,367.40) |
| 905133                           | RSV-Pier/Wlkways/Lks         |           | 58,477.21  | 58,477.21  |
| 905200                           | RSV-Pepper Tree Project      |           | 28,516.69  | 28,516.69  |
| 905221                           | RSV-Dock Committee           |           | 5,263.75   | 5,263.75   |
| 905222                           | RSV-Social Comm B Fund       |           | 2,151.60   | 2,151.60   |
| 905223                           | RSV-Social Comm A Fund       |           | 4,224.05   | 4,224.05   |
| <u>Total 1-Reserve Equity</u>    |                              |           | 504,281.64 | 504,281.64 |
| <u>2-Equity</u>                  |                              |           |            |            |
| 905010                           | Retained Earnings            | 35,810.19 |            | 35,810.19  |
|                                  | Net Income/(Loss)            | 7,684.22  |            | 7,684.22   |

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Foxmoor Lakes Master Association, Inc.

|                            | Operating | Reserve    | Total      |
|----------------------------|-----------|------------|------------|
| <hr/>                      |           |            |            |
| Liabilities & Equity       |           |            |            |
| 2-Equity                   |           |            |            |
| Total 2-Equity             | 43,494.41 |            | 43,494.41  |
| Total Liabilities & Equity | 77,102.10 | 504,927.64 | 582,029.74 |

# Foxmoor Lakes Master Association, Inc.

## Budget Comparison Standard Dollar Variance Annual With Code

Period 5/1/2023 To 5/31/2023 11:59:00 PM

|                               | Current Month Operating |           |          | Year to Date Operating |            |          |            |
|-------------------------------|-------------------------|-----------|----------|------------------------|------------|----------|------------|
|                               | Actual                  | Budget    | \$ Var   | Actual                 | Budget     | \$ Var   | Annual     |
| Income                        |                         |           |          |                        |            |          |            |
| Assessment Revenue            |                         |           |          |                        |            |          |            |
| 300010 Reg Assessments        | 25,272.00               | 25,272.00 | 0.00     | 126,360.00             | 126,360.00 | 0.00     | 303,264.00 |
| TOTAL Assessment Revenue      | 25,272.00               | 25,272.00 | 0.00     | 126,360.00             | 126,360.00 | 0.00     | 303,264.00 |
| Other Revenue                 |                         |           |          |                        |            |          |            |
| 300710 Interest Income        | 3.86                    | 0.00      | 3.86     | 17.50                  | 0.00       | 17.50    | 0.00       |
| 300910 Rental Income          | 0.00                    | 0.00      | 0.00     | 50.00                  | 0.00       | 50.00    | 0.00       |
| 300930 Key Income             | 12.50                   | 0.00      | 12.50    | 102.50                 | 0.00       | 102.50   | 0.00       |
| 301030 Application Fees       | 0.00                    | 0.00      | 0.00     | 100.00                 | 0.00       | 100.00   | 0.00       |
| TOTAL Other Revenue           | 16.36                   | 0.00      | 16.36    | 270.00                 | 0.00       | 270.00   | 0.00       |
| TOTAL Income                  | 25,288.36               | 25,272.00 | 16.36    | 126,630.00             | 126,360.00 | 270.00   | 303,264.00 |
| Expense                       |                         |           |          |                        |            |          |            |
| Administrative                |                         |           |          |                        |            |          |            |
| 411210 Copies                 | 50.50                   | 133.33    | 82.83    | 560.75                 | 666.65     | 105.90   | 1,600.00   |
| 411310 Postage                | 0.00                    | 100.00    | 100.00   | 1.95                   | 500.00     | 498.05   | 1,200.00   |
| 411510 Newsletter             | 0.00                    | 37.50     | 37.50    | 0.00                   | 187.50     | 187.50   | 450.00     |
| 412110 Mgmt Contract          | 2,641.80                | 2,641.80  | 0.00     | 13,209.00              | 13,209.00  | 0.00     | 31,701.60  |
| 412910 Office Admin           | 273.00                  | 541.67    | 268.67   | 3,129.04               | 2,708.35   | (420.69) | 6,500.00   |
| 413110 Legal Services         | 0.00                    | 58.33     | 58.33    | 635.00                 | 291.65     | (343.35) | 700.00     |
| 413310 Corp Annual Report     | 0.00                    | 0.00      | 0.00     | 61.25                  | 80.00      | 18.75    | 80.00      |
| 413610 Permits/Fees           | 0.00                    | 58.33     | 58.33    | 0.00                   | 291.65     | 291.65   | 700.00     |
| 421210 Bank Charges           | 0.00                    | 4.17      | 4.17     | 0.00                   | 20.85      | 20.85    | 50.00      |
| 421410 Meeting Expense        | 0.00                    | 25.00     | 25.00    | 0.00                   | 125.00     | 125.00   | 300.00     |
| 441915 Property Evaluation    | 0.00                    | 14.58     | 14.58    | 0.00                   | 72.90      | 72.90    | 175.00     |
| TOTAL Administrative          | 2,965.30                | 3,614.71  | 649.41   | 17,596.99              | 18,153.55  | 556.56   | 43,456.60  |
| Bocce Ball                    |                         |           |          |                        |            |          |            |
| 571010 Bocce Ball             | 0.00                    | 50.00     | 50.00    | 0.00                   | 250.00     | 250.00   | 600.00     |
| TOTAL Bocce Ball              | 0.00                    | 50.00     | 50.00    | 0.00                   | 250.00     | 250.00   | 600.00     |
| Clubhouse                     |                         |           |          |                        |            |          |            |
| 471310 Clbhse Maint           | 158.49                  | 266.67    | 108.18   | 483.49                 | 1,333.35   | 849.86   | 3,200.00   |
| TOTAL Clubhouse               | 158.49                  | 266.67    | 108.18   | 483.49                 | 1,333.35   | 849.86   | 3,200.00   |
| Landscaping                   |                         |           |          |                        |            |          |            |
| 511110 Lawn Care              | 600.00                  | 750.00    | 150.00   | 3,000.00               | 3,750.00   | 750.00   | 9,000.00   |
| 511210 Lawn Care (Non Cor     | 0.00                    | 125.00    | 125.00   | 0.00                   | 625.00     | 625.00   | 1,500.00   |
| 511310 Tree Care              | 0.00                    | 400.00    | 400.00   | 855.00                 | 2,000.00   | 1,145.00 | 4,800.00   |
| 511510 Grounds Maint          | 0.00                    | 475.00    | 475.00   | 85.00                  | 2,375.00   | 2,290.00 | 5,700.00   |
| 511910 Sprinkler Maint        | 276.00                  | 308.33    | 32.33    | 580.50                 | 1,541.65   | 961.15   | 3,700.00   |
| 512010 Fertilization/Pest Cor | 0.00                    | 83.33     | 83.33    | 100.00                 | 416.65     | 316.65   | 1,000.00   |
| 512410 Plants/Sod/Mulch       | 0.00                    | 125.00    | 125.00   | 275.00                 | 625.00     | 350.00   | 1,500.00   |
| 513110 Lake/Waterway Mair     | 472.00                  | 666.67    | 194.67   | 2,527.50               | 3,333.35   | 805.85   | 8,000.00   |
| 513210 Ditch Maintenance      | 0.00                    | 333.33    | 333.33   | 0.00                   | 1,666.65   | 1,666.65 | 4,000.00   |
| TOTAL Landscaping             | 1,348.00                | 3,266.66  | 1,918.66 | 7,423.00               | 16,333.30  | 8,910.30 | 39,200.00  |

# Foxmoor Lakes Master Association, Inc.

## Budget Comparison Standard Dollar Variance Annual With Code

Period 5/1/2023 To 5/31/2023 11:59:00 PM

|                                            | Current Month Operating |          |            | Year to Date Operating |           |            |            |
|--------------------------------------------|-------------------------|----------|------------|------------------------|-----------|------------|------------|
|                                            | Actual                  | Budget   | \$ Var     | Actual                 | Budget    | \$ Var     | Annual     |
| <b><u>Pool</u></b>                         |                         |          |            |                        |           |            |            |
| 531110 Pool Maint Cntrct                   | 1,151.00                | 1,166.67 | 15.67      | 5,755.00               | 5,833.35  | 78.35      | 14,000.00  |
| 532610 Pool Maint                          | 692.50                  | 750.00   | 57.50      | 3,848.80               | 3,750.00  | (98.80)    | 9,000.00   |
| 533000 Pool Area Cleaning                  | 50.40                   | 658.33   | 607.93     | 1,075.61               | 3,291.65  | 2,216.04   | 7,900.00   |
| TOTAL Pool                                 | 1,893.90                | 2,575.00 | 681.10     | 10,679.41              | 12,875.00 | 2,195.59   | 30,900.00  |
| <b><u>Repairs and Maintenance</u></b>      |                         |          |            |                        |           |            |            |
| 483310 Lighting                            | 161.50                  | 291.67   | 130.17     | 161.50                 | 1,458.35  | 1,296.85   | 3,500.00   |
| 484310 Fountain Lighting                   | 0.00                    | 66.67    | 66.67      | 0.00                   | 333.35    | 333.35     | 800.00     |
| 501610 Maintenance                         | 1,566.58                | 416.67   | (1,149.91) | 8,597.76               | 2,083.35  | (6,514.41) | 5,000.00   |
| 522210 Pest Control Contrac                | 0.00                    | 41.67    | 41.67      | 0.00                   | 208.35    | 208.35     | 500.00     |
| 523410 Walkways                            | 0.00                    | 208.33   | 208.33     | 0.00                   | 1,041.65  | 1,041.65   | 2,500.00   |
| 523510 Entrances & Waterw                  | 0.00                    | 67.69    | 67.69      | 0.00                   | 338.45    | 338.45     | 812.32     |
| 600000 Hurricane Expense                   | 0.00                    | 0.00     | 0.00       | 3,835.98               | 0.00      | (3,835.98) | 0.00       |
| TOTAL Repairs and Mainten                  | 1,728.08                | 1,092.70 | (635.38)   | 12,595.24              | 5,463.50  | (7,131.74) | 13,112.32  |
| <b><u>Reserves</u></b>                     |                         |          |            |                        |           |            |            |
| 800000 RSV-Defrd Maint/Co                  | 33.33                   | 33.33    | 0.00       | 166.69                 | 166.69    | 0.00       | 400.00     |
| 800003 RSV-Roads                           | 1,742.45                | 1,742.45 | 0.00       | 8,712.22               | 8,712.22  | 0.00       | 20,909.37  |
| 800006 RSV-Pool                            | 1,972.67                | 1,972.67 | 0.00       | 9,863.31               | 9,863.31  | 0.00       | 23,672.00  |
| 800009 RSV-Clubhouse                       | 567.21                  | 567.21   | 0.00       | 2,836.06               | 2,836.06  | 0.00       | 6,806.53   |
| 800017 RSV-Fountains                       | 358.33                  | 358.33   | 0.00       | 1,791.69               | 1,791.69  | 0.00       | 4,300.04   |
| 800019 RSV-Tennis/Bocce                    | 333.33                  | 333.33   | 0.00       | 1,666.65               | 1,666.65  | 0.00       | 3,999.96   |
| 800026 RSV-Ditch/Pond Bar                  | 350.00                  | 350.00   | 0.00       | 1,750.00               | 1,750.00  | 0.00       | 4,200.00   |
| 800032 RSV-Futre WaterUsr                  | (35.00)                 | (35.00)  | 0.00       | (175.00)               | (175.00)  | 0.00       | (420.00)   |
| 800033 RSV-Piers/Wlkwys/L                  | 395.83                  | 395.83   | 0.00       | 1,979.19               | 1,979.19  | 0.00       | 4,750.00   |
| 800120 RSV-Flood Ins                       | 597.33                  | 597.33   | 0.00       | 2,986.69               | 2,986.69  | 0.00       | 7,168.00   |
| 800130 RSV-Property Ins                    | 2,681.32                | 2,681.32 | 0.00       | 13,406.59              | 13,406.59 | 0.00       | 32,175.83  |
| 800200 RSV-Pepper Tree Pr                  | 283.33                  | 283.33   | 0.00       | 1,416.69               | 1,416.69  | 0.00       | 3,400.00   |
| TOTAL Reserves                             | 9,280.13                | 9,280.13 | 0.00       | 46,400.78              | 46,400.78 | 0.00       | 111,361.73 |
| <b><u>Security/Parking Enforcement</u></b> |                         |          |            |                        |           |            |            |
| 541110 Compliance                          | 560.00                  | 1,416.67 | 856.67     | 3,631.77               | 7,083.35  | 3,451.58   | 17,000.04  |
| 541510 Parking Fees                        | 0.00                    | 50.00    | 50.00      | 1,600.00               | 250.00    | (1,350.00) | 600.00     |
| TOTAL Security/Parking Enf                 | 560.00                  | 1,466.67 | 906.67     | 5,231.77               | 7,333.35  | 2,101.58   | 17,600.04  |
| <b><u>Tennis Court</u></b>                 |                         |          |            |                        |           |            |            |
| 561110 Tennis Court Maint                  | 0.00                    | 175.00   | 175.00     | 0.00                   | 875.00    | 875.00     | 2,100.00   |
| TOTAL Tennis Court                         | 0.00                    | 175.00   | 175.00     | 0.00                   | 875.00    | 875.00     | 2,100.00   |
| <b><u>Utility</u></b>                      |                         |          |            |                        |           |            |            |
| 461100 Telephone/Wi-Fi                     | 170.66                  | 168.33   | (2.33)     | 848.30                 | 841.65    | (6.65)     | 2,020.00   |
| 461110 Electric - Fountains                | 314.00                  | 416.67   | 102.67     | 1,570.00               | 2,083.35  | 513.35     | 5,000.00   |
| 461111 Electric - Lights/Pool              | 2,468.70                | 2,166.67 | (302.03)   | 12,489.63              | 10,833.35 | (1,656.28) | 26,000.00  |
| 461310 Water/Sewer                         | 396.30                  | 350.00   | (46.30)    | 1,737.17               | 1,750.00  | 12.83      | 4,200.00   |
| 461710 Well Pumps                          | 0.00                    | 26.11    | 26.11      | 0.00                   | 130.55    | 130.55     | 313.31     |
| 461810 SWFL Reporting                      | 420.00                  | 350.00   | (70.00)    | 1,890.00               | 1,750.00  | (140.00)   | 4,200.00   |
| TOTAL Utility                              | 3,769.66                | 3,477.78 | (291.88)   | 18,535.10              | 17,388.90 | (1,146.20) | 41,733.31  |

# Foxmoor Lakes Master Association, Inc.

## Budget Comparison Standard Dollar Variance Annual With Code

Period 5/1/2023 To 5/31/2023 11:59:00 PM

|                          | Current Month Operating |           |          | Year to Date Operating |            |          |            |
|--------------------------|-------------------------|-----------|----------|------------------------|------------|----------|------------|
|                          | Actual                  | Budget    | \$ Var   | Actual                 | Budget     | \$ Var   | Annual     |
| TOTAL Expense            | 21,703.56               | 25,265.32 | 3,561.76 | 118,945.78             | 126,406.73 | 7,460.95 | 303,264.00 |
| Excess Revenue / Expense | 3,584.80                | 6.68      | 3,578.12 | 7,684.22               | (46.73)    | 7,730.95 | 0.00       |

Foxmoor Lakes Master  
Summary of Reserves

For the Month Ended May 31, 2023

|                                     | Beginning<br>Balances | Contributions | Expenditures | Balances   | Misc | Ending<br>Balances |
|-------------------------------------|-----------------------|---------------|--------------|------------|------|--------------------|
| 905000 Defer Maint/Contingency      | 12,571.82             | 166.69        | (8,475.27)   | 4,263.24   |      | 4,263.24           |
| 905003 Roads                        | 171,187.95            | 8,712.22      |              | 179,900.17 |      | 179,900.17         |
| 905006 Pool                         | 125,665.81            | 9,863.31      | (5,200.00)   | 130,329.12 |      | 130,329.12         |
| 905009 Clubhouse                    | 28,279.75             | 2,836.06      |              | 31,115.81  |      | 31,115.81          |
| 905017 Fountains                    | 22,212.85             | 1,791.69      |              | 24,004.54  |      | 24,004.54          |
| 905019 Tennis/Bocce                 | 6,651.50              | 1,666.65      |              | 8,318.15   |      | 8,318.15           |
| 905026 Ditch/Ponds Banks            | 25,821.49             | 1,750.00      | (15,250.00)  | 12,321.49  |      | 12,321.49          |
| 905032 Future Water Use Permit      | 7,926.25              | (175.00)      |              | 7,751.25   |      | 7,751.25           |
| 905120 Flood Insurance              | 4,401.00              | 2,986.69      | (1,940.15)   | 5,447.54   |      | 5,447.54           |
| 905125 Liability/Property Insurance | 171.00                | 13,406.59     | (16,944.99)  | (3,367.40) |      | (3,367.40)         |
| 905133 Pier/Walkways/Lakes          | 57,115.64             | 1,979.19      | (617.62)     | 58,477.21  |      | 58,477.21          |
| 905200 Pepper Tree Project          | 27,100.00             | 1,416.69      |              | 28,516.69  |      | 28,516.69          |
| 905221 Dock Committee               | 5,813.80              | 600.00        | (1,150.05)   | 5,263.75   |      | 5,263.75           |
| 905222 Social Committee B Fund      | 2,151.60              |               |              | 2,151.60   |      | 2,151.60           |
| 905223 Social Committee A Fund      | 4,224.05              |               |              | 4,224.05   |      | 4,224.05           |
| Interest                            | <u>4,958.68</u>       | <u>605.75</u> |              | 5,564.43   |      | <u>5,564.43</u>    |
| Total Reserves                      | 506,253.19            | 47,606.53     | (49,578.08)  | 504,281.64 | 0.00 | 504,281.64         |

|                              |                          |
|------------------------------|--------------------------|
| Retained Earnings            |                          |
| Prepaid Insurance            | (35,980.32)              |
| Prepaid Flood Insurance      | (1,164.09)               |
| A/P                          | -                        |
| Due to Op                    | -                        |
| <b>Reserves Cash Balance</b> | <b><u>467,783.23</u></b> |