



SETTING A COURSE FOR YOUR COMMUNITY

# COMPASS ROSE MANAGEMENT

**Foxmoor Lakes Master Association, Inc.**

**June 2023**

**Unaudited Financials**

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# GL Balance Sheet by Fund 5 with Code

Monday, July 17, 2023

8:55

Posted 06/30/2023

## Foxmoor Lakes Master Association, Inc.

	Operating	Reserve	Total
<b>Assets</b>			
<u>Cash</u>			
100010	Cash-OPR-CIT	78,948.10	78,948.10
100410	CIT Dock Fund	6,824.45	6,824.45
105011	Cash ICS RSV Sweep	226,177.99	226,177.99
105030	1st Horizon-CD 7128 4/28/23	43,540.96	43,540.96
105031	CIT CDAR 7204 6/20/24	67,276.06	67,276.06
105032	CIT CDAR 1433 9/21/23	66,666.67	66,666.67
105033	CIT CDAR 1468 3/21/24	66,666.67	66,666.67
<u>Total Cash</u>		78,948.10	477,152.80
<u>Accounts Receivable</u>			
111110	AR-Assessments	1,080.00	1,080.00
<u>Total Accounts Receivable</u>		1,080.00	1,080.00
<u>Other Receivables</u>			
150010	Due from Operating	600.70	600.70
<u>Total Other Receivables</u>		600.70	600.70
<u>Prepaid</u>			
131110	Prepaid Expenses	300.35	300.35
131210	Prepaid Ins	31,982.51	31,982.51
131212	Prepaid Flood Insur	776.06	776.06
<u>Total Prepaid</u>		300.35	32,758.57
<u>Total Assets</u>		80,328.45	510,512.07
<b>Liabilities &amp; Equity</b>			
<u>Liabilities</u>			
190000	Transfer funds between Accou	(646.00)	646.00
211110	Accounts Payable	3,246.79	3,246.79
211210	Accrued Expenses	3,066.66	3,066.66
220020	Due to RSV	600.70	600.70
230100	Clubhouse Ins Reimbursemen	28,877.04	28,877.04
<u>Total Liabilities</u>		35,145.19	646.00
<u>1-Reserve Equity</u>			
905000	RSV-Defd Maint/Contingen	4,296.57	4,296.57
905003	RSV-Roads	181,642.62	181,642.62
905006	RSV-Pool	132,301.79	132,301.79
905009	RSV-Clubhouse	31,683.02	31,683.02
905017	RSV-Fountains	24,362.87	24,362.87
905019	RSV-Tennis/Bocce	8,651.48	8,651.48
905026	RSV-Ditch/Pond Banks	12,671.49	12,671.49
905032	RSV- Futre Water Use Permit	7,716.25	7,716.25
905033	RSV-Interest	6,254.57	6,254.57
905120	RSV-Flood Ins	5,656.84	5,656.84
905125	RSV-Liability/Prop Ins	(4,683.89)	(4,683.89)
905133	RSV-Pier/Wlkwys/Lks	58,873.04	58,873.04
905200	RSV-Pepper Tree Project	28,800.02	28,800.02
905221	RSV-Dock Committee	5,263.75	5,263.75
905222	RSV-Social Comm B Fund	2,151.60	2,151.60

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	Operating	Reserve	Total
<b>Liabilities &amp; Equity</b>			
<u>1-Reserve Equity</u>			
905223 RSV-Social Comm A Fund		4,224.05	4,224.05
<b>Total 1-Reserve Equity</b>		<u>509,866.07</u>	<u>509,866.07</u>
<u>2-Equity</u>			
905010 Retained Earnings	35,810.19		35,810.19
Net Income/(Loss)	9,373.07		9,373.07
<b>Total 2-Equity</b>	<u>45,183.26</u>		<u>45,183.26</u>
<b>Total Liabilities &amp; Equity</b>	<u>80,328.45</u>	<u>510,512.07</u>	<u>590,840.52</u>

# Foxmoor Lakes Master Association, Inc.

## Budget Comparison Standard Dollar Variance Annual With Code

Period 6/1/2023 To 6/30/2023 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Assessment Revenue</u></b>							
300010 Reg Assessments	25,272.00	25,272.00	0.00	151,632.00	151,632.00	0.00	303,264.00
TOTAL Assessment Revenue	25,272.00	25,272.00	0.00	151,632.00	151,632.00	0.00	303,264.00
<b><u>Other Revenue</u></b>							
300710 Interest Income	3.75	0.00	3.75	21.25	0.00	21.25	0.00
300910 Rental Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
300930 Key Income	25.00	0.00	25.00	127.50	0.00	127.50	0.00
301030 Application Fees	0.00	0.00	0.00	100.00	0.00	100.00	0.00
TOTAL Other Revenue	28.75	0.00	28.75	298.75	0.00	298.75	0.00
TOTAL Income	25,300.75	25,272.00	28.75	151,930.75	151,632.00	298.75	303,264.00
<b>Expense</b>							
<b><u>Administrative</u></b>							
411210 Copies	36.25	133.33	97.08	597.00	799.98	202.98	1,600.00
411310 Postage	0.00	100.00	100.00	1.95	600.00	598.05	1,200.00
411510 Newsletter	0.00	37.50	37.50	0.00	225.00	225.00	450.00
412110 Mgmt Contract	2,641.80	2,641.80	0.00	15,850.80	15,850.80	0.00	31,701.60
412910 Office Admin	1,172.40	541.67	(630.73)	4,301.44	3,250.02	(1,051.42)	6,500.00
413110 Legal Services	0.00	58.33	58.33	635.00	349.98	(285.02)	700.00
413310 Corp Annual Report	0.00	0.00	0.00	61.25	80.00	18.75	80.00
413610 Permits/Fees	300.35	58.33	(242.02)	300.35	349.98	49.63	700.00
421210 Bank Charges	0.00	4.17	4.17	0.00	25.02	25.02	50.00
421410 Meeting Expense	0.00	25.00	25.00	0.00	150.00	150.00	300.00
441915 Property Evaluation	0.00	14.58	14.58	0.00	87.48	87.48	175.00
TOTAL Administrative	4,150.80	3,614.71	(536.09)	21,747.79	21,768.26	20.47	43,456.60
<b><u>Bocce Ball</u></b>							
571010 Bocce Ball	0.00	50.00	50.00	0.00	300.00	300.00	600.00
TOTAL Bocce Ball	0.00	50.00	50.00	0.00	300.00	300.00	600.00
<b><u>Clubhouse</u></b>							
471310 Clbhs Maint	0.00	266.67	266.67	483.49	1,600.02	1,116.53	3,200.00
TOTAL Clubhouse	0.00	266.67	266.67	483.49	1,600.02	1,116.53	3,200.00
<b><u>Landscaping</u></b>							
511110 Lawn Care	600.00	750.00	150.00	3,600.00	4,500.00	900.00	9,000.00
511210 Lawn Care (Non Cor	0.00	125.00	125.00	0.00	750.00	750.00	1,500.00
511310 Tree Care	0.00	400.00	400.00	855.00	2,400.00	1,545.00	4,800.00
511510 Grounds Maint	0.00	475.00	475.00	85.00	2,850.00	2,765.00	5,700.00
511910 Sprinkler Maint	0.00	308.33	308.33	580.50	1,849.98	1,269.48	3,700.00
512010 Fertilization/Pest Cor	0.00	83.33	83.33	100.00	499.98	399.98	1,000.00
512410 Plants/Sod/Mulch	0.00	125.00	125.00	275.00	750.00	475.00	1,500.00
513110 Lake/Waterway Mair	667.00	666.67	(0.33)	3,194.50	4,000.02	805.52	8,000.00
513210 Ditch Maintenance	0.00	333.33	333.33	0.00	1,999.98	1,999.98	4,000.00
TOTAL Landscaping	1,267.00	3,266.66	1,999.66	8,690.00	19,599.96	10,909.96	39,200.00

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## Budget Comparison Standard Dollar Variance Annual With Code

Period 6/1/2023 To 6/30/2023 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b><u>Pool</u></b>							
531110 Pool Maint Cntrct	1,151.00	1,166.67	15.67	6,906.00	7,000.02	94.02	14,000.00
532610 Pool Maint	1,549.50	750.00	(799.50)	5,398.30	4,500.00	(898.30)	9,000.00
533000 Pool Area Cleaning	0.00	658.33	658.33	1,075.61	3,949.98	2,874.37	7,900.00
<b>TOTAL Pool</b>	<b>2,700.50</b>	<b>2,575.00</b>	<b>(125.50)</b>	<b>13,379.91</b>	<b>15,450.00</b>	<b>2,070.09</b>	<b>30,900.00</b>
<b><u>Repairs and Maintenance</u></b>							
483310 Lighting	257.00	291.67	34.67	418.50	1,750.02	1,331.52	3,500.00
484310 Fountain Lighting	0.00	66.67	66.67	0.00	400.02	400.02	800.00
501610 Maintenance	1,309.07	416.67	(892.40)	9,906.83	2,500.02	(7,406.81)	5,000.00
522210 Pest Control Contrac	0.00	41.67	41.67	0.00	250.02	250.02	500.00
523410 Walkways	0.00	208.33	208.33	0.00	1,249.98	1,249.98	2,500.00
523510 Entrances & Waterw	0.00	67.69	67.69	0.00	406.14	406.14	812.32
600000 Hurricane Expense	75.00	0.00	(75.00)	3,910.98	0.00	(3,910.98)	0.00
<b>TOTAL Repairs and Mainten</b>	<b>1,641.07</b>	<b>1,092.70</b>	<b>(548.37)</b>	<b>14,236.31</b>	<b>6,556.20</b>	<b>(7,680.11)</b>	<b>13,112.32</b>
<b><u>Reserves</u></b>							
800000 RSV-Defrd Maint/Co	33.33	33.33	0.00	200.02	200.02	0.00	400.00
800003 RSV-Roads	1,742.45	1,742.45	0.00	10,454.67	10,454.67	0.00	20,909.37
800006 RSV-Pool	1,972.67	1,972.67	0.00	11,835.98	11,835.98	0.00	23,672.00
800009 RSV-Clubhouse	567.21	567.21	0.00	3,403.27	3,403.27	0.00	6,806.53
800017 RSV-Fountains	358.33	358.33	0.00	2,150.02	2,150.02	0.00	4,300.04
800019 RSV-Tennis/Bocce	333.33	333.33	0.00	1,999.98	1,999.98	0.00	3,999.96
800026 RSV-Ditch/Pond Bar	350.00	350.00	0.00	2,100.00	2,100.00	0.00	4,200.00
800032 RSV-Futre WaterUsr	(35.00)	(35.00)	0.00	(210.00)	(210.00)	0.00	(420.00)
800033 RSV-Piers/Wlkwys/L	395.83	395.83	0.00	2,375.02	2,375.02	0.00	4,750.00
800120 RSV-Flood Ins	597.33	597.33	0.00	3,584.02	3,584.02	0.00	7,168.00
800130 RSV-Property Ins	2,681.32	2,681.32	0.00	16,087.91	16,087.91	0.00	32,175.83
800200 RSV-Pepper Tree Pr	283.33	283.33	0.00	1,700.02	1,700.02	0.00	3,400.00
<b>TOTAL Reserves</b>	<b>9,280.13</b>	<b>9,280.13</b>	<b>0.00</b>	<b>55,680.91</b>	<b>55,680.91</b>	<b>0.00</b>	<b>111,361.73</b>
<b><u>Security/Parking Enforcement</u></b>							
541110 Compliance	1,680.00	1,416.67	(263.33)	5,311.77	8,500.02	3,188.25	17,000.04
541510 Parking Fees	0.00	50.00	50.00	1,600.00	300.00	(1,300.00)	600.00
<b>TOTAL Security/Parking Enf</b>	<b>1,680.00</b>	<b>1,466.67</b>	<b>(213.33)</b>	<b>6,911.77</b>	<b>8,800.02</b>	<b>1,888.25</b>	<b>17,600.04</b>
<b><u>Tennis Court</u></b>							
561110 Tennis Court Maint	0.00	175.00	175.00	0.00	1,050.00	1,050.00	2,100.00
<b>TOTAL Tennis Court</b>	<b>0.00</b>	<b>175.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,050.00</b>	<b>1,050.00</b>	<b>2,100.00</b>
<b><u>Utility</u></b>							
461100 Telephone/Wi-Fi	170.66	168.33	(2.33)	1,018.96	1,009.98	(8.98)	2,020.00
461110 Electric - Fountains	314.00	416.67	102.67	1,884.00	2,500.02	616.02	5,000.00
461111 Electric - Lights/Pool	1,691.89	2,166.67	474.78	14,181.52	13,000.02	(1,181.50)	26,000.00
461310 Water/Sewer	295.85	350.00	54.15	2,033.02	2,100.00	66.98	4,200.00
461710 Well Pumps	0.00	26.11	26.11	0.00	156.66	156.66	313.31
461810 SWFL Reporting	420.00	350.00	(70.00)	2,310.00	2,100.00	(210.00)	4,200.00
<b>TOTAL Utility</b>	<b>2,892.40</b>	<b>3,477.78</b>	<b>585.38</b>	<b>21,427.50</b>	<b>20,866.68</b>	<b>(560.82)</b>	<b>41,733.31</b>

**Foxmoor Lakes Master Association, Inc.**  
**Budget Comparison Standard Dollar Variance Annual With Code**

Period 6/1/2023 To 6/30/2023 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
TOTAL Expense	23,611.90	25,265.32	1,653.42	142,557.68	151,672.05	9,114.37	303,264.00
Excess Revenue / Expense	1,688.85	6.68	1,682.17	9,373.07	(40.05)	9,413.12	0.00

Foxmoor Lakes Master  
Summary of Reserves

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For the Month Ended June 30, 2023

	Beginning Balances	Contributions	Expenditures	Balances	Misc	Ending Balances
905000 Defer Maint/Contingency	12,571.82	200.02	(8,475.27)	4,296.57		4,296.57
905003 Roads	171,187.95	10,454.67		181,642.62		181,642.62
905006 Pool	125,665.81	11,835.98	(5,200.00)	132,301.79		132,301.79
905009 Clubhouse	28,279.75	3,403.27		31,683.02		31,683.02
905017 Fountains	22,212.85	2,150.02		24,362.87		24,362.87
905019 Tennis/Bocce	6,651.50	1,999.98		8,651.48		8,651.48
905026 Ditch/Ponds Banks	25,821.49	2,100.00	(15,250.00)	12,671.49		12,671.49
905032 Future Water Use Permit	7,926.25	(210.00)		7,716.25		7,716.25
905120 Flood Insurance	4,401.00	3,584.02	(2,328.18)	5,656.84		5,656.84
905125 Liability/Property Insurance	171.00	16,087.91	(20,942.80)	(4,683.89)		(4,683.89)
905133 Pier/Walkways/Lakes	57,115.64	2,375.02	(617.62)	58,873.04		58,873.04
905200 Pepper Tree Project	27,100.00	1,700.02		28,800.02		28,800.02
905221 Dock Committee	5,813.80	600.00	(1,150.05)	5,263.75		5,263.75
905222 Social Committee B Fund	2,151.60			2,151.60		2,151.60
905223 Social Committee A Fund	4,224.05			4,224.05		4,224.05
Interest	<u>4,958.68</u>	<u>1,295.89</u>		6,254.57		<u>6,254.57</u>
 Total Reserves	 506,253.19	 57,576.80	 (53,963.92)	 509,866.07	 0.00	 509,866.07

Retained Earnings	
Prepaid Insurance	(31,982.51)
Prepaid Flood Insurance	(776.06)
A/P	-
Due from Op	<u>(600.70)</u>
<b>Reserves Cash Balance</b>	<b>477,152.80</b>