



SETTING A COURSE FOR YOUR COMMUNITY

COMPASS ROSE MANAGEMENT

Foxmoor Lakes Master Association, Inc.

September 2023

Unaudited Financials

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GL Balance Sheet by Fund 5 with Code

Friday, October 13, 2023

9:52

Posted 09/30/2023

Foxmoor Lakes Master Association, Inc.

		Operating	Reserve	Total
Assets				
<u>Cash</u>				
100010	Cash-OPR-CIT	77,355.64		77,355.64
100410	CIT Dock Fund		10,725.40	10,725.40
105011	Cash ICS RSV Sweep		249,716.53	249,716.53
105030	1st Horizon-CD 7128 4/28/23		43,540.96	43,540.96
105031	CIT CDAR 7204 6/20/24		67,276.06	67,276.06
105032	CIT CDAR 2088 9/19/24		67,891.05	67,891.05
105033	CIT CDAR 1468 3/21/24		66,666.67	66,666.67
<u>Total Cash</u>		<u>77,355.64</u>	<u>505,816.67</u>	<u>583,172.31</u>
<u>Prepaid</u>				
131110	Prepaid Expenses	5,710.35		5,710.35
131210	Prepaid Ins		19,989.08	19,989.08
131212	Prepaid Flood Insur		4,739.17	4,739.17
<u>Total Prepaid</u>		<u>5,710.35</u>	<u>24,728.25</u>	<u>30,438.60</u>
<u>Total Assets</u>		<u>83,065.99</u>	<u>530,544.92</u>	<u>613,610.91</u>
Liabilities & Equity				
<u>Liabilities</u>				
190000	Transfer funds between Accou	(646.00)	646.00	
211110	Accounts Payable	5,284.62		5,284.62
211210	Accrued Expenses	2,200.00		2,200.00
230100	Clubhouse Ins Reimbursemen	28,877.04		28,877.04
<u>Total Liabilities</u>		<u>35,715.66</u>	<u>646.00</u>	<u>36,361.66</u>
<u>1-Reserve Equity</u>				
905000	RSV-Defd Maint/Contingen		4,396.56	4,396.56
905003	RSV-Roads		186,869.97	186,869.97
905006	RSV-Pool		138,219.80	138,219.80
905009	RSV-Clubhouse		33,384.65	33,384.65
905017	RSV-Fountains		25,437.86	25,437.86
905019	RSV-Tennis/Bocce		9,651.47	9,651.47
905026	RSV-Ditch/Pond Banks		13,721.49	13,721.49
905032	RSV- Futre Water Use Permit		7,611.25	7,611.25
905033	RSV-Interest		7,747.35	7,747.35
905120	RSV-Flood Ins		6,241.94	6,241.94
905125	RSV-Liability/Prop Ins		(8,633.36)	(8,633.36)
905133	RSV-Pier/Wlkwys/Lks		60,060.53	60,060.53
905200	RSV-Pepper Tree Project		29,650.01	29,650.01
905221	RSV-Dock Committee		9,163.75	9,163.75
905222	RSV-Social Comm B Fund		2,151.60	2,151.60
905223	RSV-Social Comm A Fund		4,224.05	4,224.05
<u>Total 1-Reserve Equity</u>			<u>529,898.92</u>	<u>529,898.92</u>
<u>2-Equity</u>				
905010	Retained Earnings	35,810.19		35,810.19
	Net Income/(Loss)	11,540.14		11,540.14
<u>Total 2-Equity</u>		<u>47,350.33</u>		<u>47,350.33</u>

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Liabilities & Equity			
<i>Total Liabilities & Equity</i>	<u>83,065.99</u>	<u>530,544.92</u>	<u>613,610.91</u>

Foxmoor Lakes Master Association, Inc.

Budget Comparison Standard Dollar Variance Annual With Code

Period 9/1/2023 To 9/30/2023 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Assessment Revenue</u>							
300010 Reg Assessments	25,272.00	25,272.00	0.00	227,448.00	227,448.00	0.00	303,264.00
TOTAL Assessment Revenue	25,272.00	25,272.00	0.00	227,448.00	227,448.00	0.00	303,264.00
<u>Other Revenue</u>							
300710 Interest Income	3.70	0.00	3.70	33.03	0.00	33.03	0.00
300910 Rental Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
300930 Key Income	0.00	0.00	0.00	140.00	0.00	140.00	0.00
301010 Misc Income	0.00	0.00	0.00	1,072.29	0.00	1,072.29	0.00
301030 Application Fees	0.00	0.00	0.00	100.00	0.00	100.00	0.00
TOTAL Other Revenue	3.70	0.00	3.70	1,395.32	0.00	1,395.32	0.00
TOTAL Income	25,275.70	25,272.00	3.70	228,843.32	227,448.00	1,395.32	303,264.00
Expense							
<u>Administrative</u>							
411210 Copies	62.00	133.33	71.33	808.75	1,199.97	391.22	1,600.00
411310 Postage	0.00	100.00	100.00	8.55	900.00	891.45	1,200.00
411510 Newsletter	0.00	37.50	37.50	0.00	337.50	337.50	450.00
411810 IT/Web Services	150.00	0.00	(150.00)	450.00	0.00	(450.00)	0.00
412110 Mgmt Contract	2,641.80	2,641.80	0.00	23,776.20	23,776.20	0.00	31,701.60
412910 Office Admin	122.80	541.67	418.87	4,674.34	4,875.03	200.69	6,500.00
413110 Legal Services	0.00	58.33	58.33	743.00	524.97	(218.03)	700.00
413310 Corp Annual Report	0.00	0.00	0.00	61.25	80.00	18.75	80.00
413610 Permits/Fees	0.00	58.33	58.33	651.05	524.97	(126.08)	700.00
421210 Bank Charges	0.00	4.17	4.17	0.00	37.53	37.53	50.00
421410 Meeting Expense	0.00	25.00	25.00	0.00	225.00	225.00	300.00
441915 Property Evaluation	0.00	14.58	14.58	0.00	131.22	131.22	175.00
TOTAL Administrative	2,976.60	3,614.71	638.11	31,173.14	32,612.39	1,439.25	43,456.60
<u>Bocce Ball</u>							
571010 Bocce Ball	0.00	50.00	50.00	0.00	450.00	450.00	600.00
TOTAL Bocce Ball	0.00	50.00	50.00	0.00	450.00	450.00	600.00
<u>Clubhouse</u>							
471310 Clbhsse Maint	0.00	266.67	266.67	2,007.67	2,400.03	392.36	3,200.00
TOTAL Clubhouse	0.00	266.67	266.67	2,007.67	2,400.03	392.36	3,200.00
<u>Landscaping</u>							
511110 Lawn Care	600.00	750.00	150.00	5,400.00	6,750.00	1,350.00	9,000.00
511210 Lawn Care (Non Cor	0.00	125.00	125.00	0.00	1,125.00	1,125.00	1,500.00
511310 Tree Care	500.00	400.00	(100.00)	2,055.00	3,600.00	1,545.00	4,800.00
511510 Grounds Maint	0.00	475.00	475.00	1,775.17	4,275.00	2,499.83	5,700.00
511910 Sprinkler Maint	0.00	308.33	308.33	580.50	2,774.97	2,194.47	3,700.00
512010 Fertilization/Pest Cor	0.00	83.33	83.33	150.00	749.97	599.97	1,000.00
512410 Plants/Sod/Mulch	0.00	125.00	125.00	275.00	1,125.00	850.00	1,500.00
513110 Lake/Waterway Mair	1,494.00	666.67	(827.33)	6,658.35	6,000.03	(658.32)	8,000.00
513210 Ditch Maintenance	0.00	333.33	333.33	0.00	2,999.97	2,999.97	4,000.00

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	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
TOTAL Landscaping	2,594.00	3,266.66	672.66	16,894.02	29,399.94	12,505.92	39,200.00
<u>Pool</u>							
531110 Pool Maint Cntrct	1,157.00	1,166.67	9.67	10,365.00	10,500.03	135.03	14,000.00
532610 Pool Maint	(180.00)	750.00	930.00	9,687.80	6,750.00	(2,937.80)	9,000.00
533000 Pool Area Cleaning	410.00	658.33	248.33	2,850.16	5,924.97	3,074.81	7,900.00
TOTAL Pool	1,387.00	2,575.00	1,188.00	22,902.96	23,175.00	272.04	30,900.00
<u>Repairs and Maintenance</u>							
483310 Lighting	807.40	291.67	(515.73)	1,428.40	2,625.03	1,196.63	3,500.00
484310 Fountain Lighting	871.00	66.67	(804.33)	871.00	600.03	(270.97)	800.00
501610 Maintenance	170.00	416.67	246.67	13,507.43	3,750.03	(9,757.40)	5,000.00
522210 Pest Control Contract	0.00	41.67	41.67	0.00	375.03	375.03	500.00
523410 Walkways	0.00	208.33	208.33	357.01	1,874.97	1,517.96	2,500.00
523510 Entrances & Waterw	0.00	67.69	67.69	0.00	609.21	609.21	812.32
600000 Hurricane Expense	0.00	0.00	0.00	3,910.98	0.00	(3,910.98)	0.00
TOTAL Repairs and Mainten	1,848.40	1,092.70	(755.70)	20,074.82	9,834.30	(10,240.52)	13,112.32
<u>Reserves</u>							
800000 RSV-Defrd Maint/Co	33.33	33.33	0.00	300.01	300.01	0.00	400.00
800003 RSV-Roads	1,742.45	1,742.45	0.00	15,682.02	15,682.02	0.00	20,909.37
800006 RSV-Pool	1,972.67	1,972.67	0.00	17,753.99	17,753.99	0.00	23,672.00
800009 RSV-Clubhouse	567.21	567.21	0.00	5,104.90	5,104.90	0.00	6,806.53
800017 RSV-Fountains	358.33	358.33	0.00	3,225.01	3,225.01	0.00	4,300.04
800019 RSV-Tennis/Bocce	333.33	333.33	0.00	2,999.97	2,999.97	0.00	3,999.96
800026 RSV-Ditch/Pond Bar	350.00	350.00	0.00	3,150.00	3,150.00	0.00	4,200.00
800032 RSV-Futre WaterUsr	(35.00)	(35.00)	0.00	(315.00)	(315.00)	0.00	(420.00)
800033 RSV-Piers/Wlkways/L	395.83	395.83	0.00	3,562.51	3,562.51	0.00	4,750.00
800120 RSV-Flood Ins	597.33	597.33	0.00	5,376.01	5,376.01	0.00	7,168.00
800130 RSV-Property Ins	2,681.32	2,681.32	0.00	24,131.87	24,131.87	0.00	32,175.83
800200 RSV-Pepper Tree Pr	283.33	283.33	0.00	2,550.01	2,550.01	0.00	3,400.00
TOTAL Reserves	9,280.13	9,280.13	0.00	83,521.30	83,521.30	0.00	111,361.73
<u>Security/Parking Enforcement</u>							
541110 Compliance	1,120.00	1,416.67	296.67	8,671.77	12,750.03	4,078.26	17,000.04
541510 Parking Fees	0.00	50.00	50.00	1,600.00	450.00	(1,150.00)	600.00
TOTAL Security/Parking Enf	1,120.00	1,466.67	346.67	10,271.77	13,200.03	2,928.26	17,600.04
<u>Tennis Court</u>							
561110 Tennis Court Maint	0.00	175.00	175.00	0.00	1,575.00	1,575.00	2,100.00
TOTAL Tennis Court	0.00	175.00	175.00	0.00	1,575.00	1,575.00	2,100.00
<u>Utility</u>							
461100 Telephone/Wi-Fi	170.49	168.33	(2.16)	1,530.45	1,514.97	(15.48)	2,020.00
461110 Electric - Fountains	314.00	416.67	102.67	2,826.00	3,750.03	924.03	5,000.00
461111 Electric - Lights/Pool	1,921.28	2,166.67	245.39	19,416.38	19,500.03	83.65	26,000.00
461310 Water/Sewer	450.13	350.00	(100.13)	3,114.67	3,150.00	35.33	4,200.00
461710 Well Pumps	0.00	26.11	26.11	0.00	234.99	234.99	313.31
461810 SWFL Reporting	420.00	350.00	(70.00)	3,570.00	3,150.00	(420.00)	4,200.00

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Budget Comparison Standard Dollar Variance Annual With Code

Period 9/1/2023 To 9/30/2023 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
TOTAL Utility	3,275.90	3,477.78	201.88	30,457.50	31,300.02	842.52	41,733.31
TOTAL Expense	22,482.03	25,265.32	2,783.29	217,303.18	227,468.01	10,164.83	303,264.00
Excess Revenue / Expense	2,793.67	6.68	2,786.99	11,540.14	(20.01)	11,560.15	0.00

Foxmoor Lakes Master
Summary of Reserves

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For the Month Ended September 30, 2023

	Beginning Balances	Contributions	Expenditures	Balances	Misc	Ending Balances
905000 Defer Maint/Contingency	12,571.82	300.01	(8,475.27)	4,396.56		4,396.56
905003 Roads	171,187.95	15,682.02		186,869.97		186,869.97
905006 Pool	125,665.81	17,753.99	(5,200.00)	138,219.80		138,219.80
905009 Clubhouse	28,279.75	5,104.90		33,384.65		33,384.65
905017 Fountains	22,212.85	3,225.01		25,437.86		25,437.86
905019 Tennis/Bocce	6,651.50	2,999.97		9,651.47		9,651.47
905026 Ditch/Ponds Banks	25,821.49	3,150.00	(15,250.00)	13,721.49		13,721.49
905032 Future Water Use Permit	7,926.25	(315.00)		7,611.25		7,611.25
905120 Flood Insurance	4,401.00	5,376.01	(3,535.07)	6,241.94		6,241.94
905125 Liability/Property Insurance	171.00	24,131.87	(32,936.23)	(8,633.36)		(8,633.36)
905133 Pier/Walkways/Lakes	57,115.64	3,562.51	(617.62)	60,060.53		60,060.53
905200 Pepper Tree Project	27,100.00	2,550.01		29,650.01		29,650.01
905221 Dock Committee	5,813.80	4,500.00	(1,150.05)	9,163.75		9,163.75
905222 Social Committee B Fund	2,151.60			2,151.60		2,151.60
905223 Social Committee A Fund	4,224.05			4,224.05		4,224.05
Interest	<u>4,958.68</u>	<u>2,788.67</u>		7,747.35		<u>7,747.35</u>
 Total Reserves	 506,253.19	 90,809.97	 (67,164.24)	 529,898.92	 0.00	 529,898.92

Retained Earnings	
Prepaid Insurance	(19,989.08)
Prepaid Flood Insurance	(4,739.17)
A/P	-
Due to Op	-
Reserves Cash Balance	<u>505,816.67</u>