



SETTING A COURSE FOR YOUR COMMUNITY

# COMPASS ROSE MANAGEMENT

**Foxmoor Lakes Master Association, Inc.**

**February 2024**

**Unaudited Financials**

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# GL Balance Sheet by Fund 5 with Code

Wednesday, March 13, 2024

12:33

Posted 02/29/2024

## Foxmoor Lakes Master Association, Inc.

		Operating	Reserve	Total
<b>Assets</b>				
<u>Cash</u>				
100010	Cash-OPR-CIT	58,785.59		58,785.59
100410	CIT Dock Fund		10,827.69	10,827.69
105011	Cash ICS RSV Sweep		298,056.53	298,056.53
105030	1st Horizon-CD 7128 4/28/23		43,540.96	43,540.96
105031	CIT CDAR 7204 6/20/24		67,276.06	67,276.06
105032	CIT CDAR 2088 9/19/24		67,891.05	67,891.05
105033	CIT CDAR 1468 3/21/24		66,666.67	66,666.67
<u>Total Cash</u>		<u>58,785.59</u>	<u>554,258.96</u>	<u>613,044.55</u>
<u>Other Receivables</u>				
150020	Due from Reserves	120.00		120.00
<u>Total Other Receivables</u>		<u>120.00</u>		<u>120.00</u>
<u>Prepaid</u>				
131212	Prepaid Flood Insur		2,729.02	2,729.02
<u>Total Prepaid</u>			<u>2,729.02</u>	<u>2,729.02</u>
<u>Total Assets</u>		<u>58,905.59</u>	<u>556,987.98</u>	<u>615,893.57</u>
<b>Liabilities &amp; Equity</b>				
<u>Liabilities</u>				
211110	Accounts Payable	5,437.26	1,292.32	6,729.58
220010	Due to OPR		120.00	120.00
230000	Clubhouse Ins Expense	(4,546.12)		(4,546.12)
230100	Clubhouse Ins Reimbursemen	28,877.04		28,877.04
<u>Total Liabilities</u>		<u>29,768.18</u>	<u>1,412.32</u>	<u>31,180.50</u>
<u>Liability</u>				
220030	Clbhse Rental Deposit	300.00		300.00
220040	ESC - Common Area Deposits	600.00		600.00
<u>Total Liability</u>		<u>900.00</u>		<u>900.00</u>
<u>1-Reserve Equity</u>				
905000	RSV-Defd Maint/Contingen		4,563.21	4,563.21
905003	RSV-Roads		196,082.22	196,082.22
905006	RSV-Pool		148,554.47	148,554.47
905009	RSV-Clubhouse		36,724.28	36,724.28
905017	RSV-Fountains		27,279.51	27,279.51
905019	RSV-Tennis/Bocce		11,318.12	11,318.12
905026	RSV-Ditch/Pond Banks		14,234.83	14,234.83
905032	RSV- Futre Water Use Permit		7,436.25	7,436.25
905033	RSV-Interest		8,254.51	8,254.51
905120	RSV-Flood Ins		6,883.78	6,883.78
905125	RSV-Liability/Prop Ins		(13,198.48)	(13,198.48)
905133	RSV-Pier/Wlkwys/Lks		62,081.36	62,081.36
905200	RSV-Pepper Tree Project		31,100.00	31,100.00
905221	RSV-Dock Committee		7,971.43	7,971.43
905222	RSV-Social Comm B Fund		2,151.60	2,151.60
905223	RSV-Social Comm A Fund		4,138.57	4,138.57

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## Foxmoor Lakes Master Association, Inc.

	Operating	Reserve	Total
<b>Liabilities &amp; Equity</b>			
<u>1-Reserve Equity</u>			
<u>Total 1-Reserve Equity</u>		<u>555,575.66</u>	<u>555,575.66</u>
<u>2-Equity</u>			
905010 Retained Earnings	31,111.62		31,111.62
Net Income/(Loss)	(2,874.21)		(2,874.21)
<u>Total 2-Equity</u>	<u>28,237.41</u>		<u>28,237.41</u>
<u>Total Liabilities &amp; Equity</u>	<u>58,905.59</u>	<u>556,987.98</u>	<u>615,893.57</u>

# Foxmoor Lakes Master Association, Inc.

## Budget Comparison Standard Dollar Variance Annual With Code

Period 2/1/2024 To 2/29/2024 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Assessment Revenue</u></b>							
300010 Reg Assessments	28,080.00	28,080.00	0.00	56,160.00	56,160.00	0.00	336,960.00
TOTAL Assessment Revenue	28,080.00	28,080.00	0.00	56,160.00	56,160.00	0.00	336,960.00
<b><u>Other Revenue</u></b>							
300710 Interest Income	2.91	0.00	2.91	6.07	0.00	6.07	0.00
300930 Key Income	12.50	0.00	12.50	25.00	0.00	25.00	0.00
TOTAL Other Revenue	15.41	0.00	15.41	31.07	0.00	31.07	0.00
TOTAL Income	28,095.41	28,080.00	15.41	56,191.07	56,160.00	31.07	336,960.00
<b>Expense</b>							
<b><u>Administrative</u></b>							
411210 Copies	103.50	133.33	29.83	235.50	266.66	31.16	1,600.00
411310 Postage	0.00	108.33	108.33	31.25	216.66	185.41	1,300.00
411510 Newsletter	0.00	37.50	37.50	0.00	75.00	75.00	450.00
412110 Mgmt Contract	2,696.05	2,696.05	0.00	5,392.10	5,392.10	0.00	32,352.65
412910 Office Admin	245.13	733.33	488.20	802.91	1,466.66	663.75	8,800.00
413110 Legal Services	0.00	83.33	83.33	250.00	166.66	(83.34)	1,000.00
413310 Corp Annual Report	0.00	6.67	6.67	0.00	13.34	13.34	80.00
413610 Permits/Fees	0.00	58.33	58.33	0.00	116.66	116.66	700.00
421210 Bank Charges	0.00	4.17	4.17	0.00	8.34	8.34	50.00
421410 Meeting Expense	0.00	25.00	25.00	200.00	50.00	(150.00)	300.00
441915 Property Evaluation	0.00	14.58	14.58	0.00	29.16	29.16	175.00
TOTAL Administrative	3,044.68	3,900.62	855.94	6,911.76	7,801.24	889.48	46,807.65
<b><u>Bocce Ball</u></b>							
571010 Bocce Ball	110.94	50.00	(60.94)	110.94	100.00	(10.94)	600.00
TOTAL Bocce Ball	110.94	50.00	(60.94)	110.94	100.00	(10.94)	600.00
<b><u>Clubhouse</u></b>							
471310 Clbhse Maint	299.71	266.67	(33.04)	482.21	533.34	51.13	3,200.00
TOTAL Clubhouse	299.71	266.67	(33.04)	482.21	533.34	51.13	3,200.00
<b><u>Landscaping</u></b>							
511110 Lawn Care	630.00	630.00	0.00	1,260.00	1,260.00	0.00	7,560.00
511112 Landscape/Pond Pla	0.00	125.00	125.00	0.00	250.00	250.00	1,500.00
511310 Tree Care	0.00	400.00	400.00	1,500.00	800.00	(700.00)	4,800.00
511510 Grounds Maint	600.00	475.00	(125.00)	600.00	950.00	350.00	5,700.00
511910 Sprinkler Maint	201.50	308.33	106.83	412.50	616.66	204.16	3,700.00
512010 Fertilization/Pest Cor	0.00	83.33	83.33	50.00	166.66	116.66	1,000.00
512410 Plants/Sod/Mulch	0.00	125.00	125.00	0.00	250.00	250.00	1,500.00
513110 Lake/Waterway Mair	472.00	666.67	194.67	2,317.00	1,333.34	(983.66)	8,000.00
513210 Ditch Maintenance	0.00	333.33	333.33	0.00	666.66	666.66	4,000.00
TOTAL Landscaping	1,903.50	3,146.66	1,243.16	6,139.50	6,293.32	153.82	37,760.00
<b><u>Pool</u></b>							
531110 Pool Maint Cntrct	1,151.00	1,151.00	0.00	2,302.00	2,302.00	0.00	13,812.00

# Foxmoor Lakes Master Association, Inc.

## Budget Comparison Standard Dollar Variance Annual With Code

Period 2/1/2024 To 2/29/2024 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
532610 Pool Maint	1,654.00	833.33	(820.67)	2,950.65	1,666.66	(1,283.99)	10,000.00
533000 Pool Area Cleaning	547.50	625.00	77.50	762.50	1,250.00	487.50	7,500.00
<b>TOTAL Pool</b>	<b>3,352.50</b>	<b>2,609.33</b>	<b>(743.17)</b>	<b>6,015.15</b>	<b>5,218.66</b>	<b>(796.49)</b>	<b>31,312.00</b>
<b><u>Repairs and Maintenance</u></b>							
483310 Lighting	316.00	291.67	(24.33)	1,247.00	583.34	(663.66)	3,500.00
484310 Fountain Lighting	0.00	66.67	66.67	0.00	133.34	133.34	800.00
501610 Maintenance	2,252.75	833.33	(1,419.42)	5,011.22	1,666.66	(3,344.56)	10,000.00
522210 Pest Control Contrac	0.00	41.67	41.67	0.00	83.34	83.34	500.00
523410 Walkways	0.00	208.33	208.33	0.00	416.66	416.66	2,500.00
523510 Entrances & Waterw	0.00	67.69	67.69	0.00	135.38	135.38	812.32
600000 Hurricane Expense	852.23	0.00	(852.23)	852.23	0.00	(852.23)	0.00
<b>TOTAL Repairs and Mainten</b>	<b>3,420.98</b>	<b>1,509.36</b>	<b>(1,911.62)</b>	<b>7,110.45</b>	<b>3,018.72</b>	<b>(4,091.73)</b>	<b>18,112.32</b>
<b><u>Reserves</u></b>							
800000 RSV-Defrd Maint/Co	33.33	33.33	0.00	66.66	66.66	0.00	400.00
800003 RSV-Roads	1,992.45	1,992.45	0.00	3,984.90	3,984.90	0.00	23,909.40
800006 RSV-Pool	2,208.33	2,208.33	0.00	4,416.66	4,416.66	0.00	26,500.00
800009 RSV-Clubhouse	819.00	819.00	0.00	1,638.00	1,638.00	0.00	9,827.95
800017 RSV-Fountains	383.33	383.33	0.00	766.66	766.66	0.00	4,600.00
800019 RSV-Tennis/Bocce	333.33	333.33	0.00	666.66	666.66	0.00	4,000.00
800026 RSV-Ditch/Pond Bar	391.67	391.67	0.00	783.34	783.34	0.00	4,700.00
800032 RSV-Futre WaterUsr	(35.00)	(35.00)	0.00	(70.00)	(70.00)	0.00	(420.00)
800033 RSV-Piers/Wlkwys/L	416.67	416.67	0.00	833.34	833.34	0.00	5,000.00
800120 RSV-Flood Ins	550.00	550.00	0.00	1,100.00	1,100.00	0.00	6,600.00
800130 RSV-Property Ins	3,750.00	3,750.00	0.00	7,500.00	7,500.00	0.00	45,000.00
800200 RSV-Pepper Tree Pr	300.00	300.00	0.00	600.00	600.00	0.00	3,600.00
<b>TOTAL Reserves</b>	<b>11,143.11</b>	<b>11,143.11</b>	<b>0.00</b>	<b>22,286.22</b>	<b>22,286.22</b>	<b>0.00</b>	<b>133,717.35</b>
<b><u>Security/Parking Enforcement</u></b>							
541110 Compliance	1,120.00	1,416.67	296.67	2,240.00	2,833.34	593.34	17,000.04
541510 Parking Fees	0.00	50.00	50.00	500.00	100.00	(400.00)	600.00
<b>TOTAL Security/Parking Enf</b>	<b>1,120.00</b>	<b>1,466.67</b>	<b>346.67</b>	<b>2,740.00</b>	<b>2,933.34</b>	<b>193.34</b>	<b>17,600.04</b>
<b><u>Tennis Court</u></b>							
561110 Tennis Court Maint	0.00	175.00	175.00	0.00	350.00	350.00	2,100.00
<b>TOTAL Tennis Court</b>	<b>0.00</b>	<b>175.00</b>	<b>175.00</b>	<b>0.00</b>	<b>350.00</b>	<b>350.00</b>	<b>2,100.00</b>
<b><u>Utility</u></b>							
461100 Telephone/Wi-Fi	171.55	190.00	18.45	343.05	380.00	36.95	2,280.00
461110 Electric - Fountains	473.79	416.67	(57.12)	652.76	833.34	180.58	5,000.04
461111 Electric - Lights/Pool	3,695.38	2,483.80	(1,211.58)	4,846.89	4,967.60	120.71	29,805.60
461310 Water/Sewer	308.38	275.00	(33.38)	586.35	550.00	(36.35)	3,300.00
461710 Well Pumps	0.00	27.08	27.08	0.00	54.16	54.16	325.00
461810 SWFL Reporting	420.00	420.00	0.00	840.00	840.00	0.00	5,040.00
<b>TOTAL Utility</b>	<b>5,069.10</b>	<b>3,812.55</b>	<b>(1,256.55)</b>	<b>7,269.05</b>	<b>7,625.10</b>	<b>356.05</b>	<b>45,750.64</b>
<b>TOTAL Expense</b>	<b>29,464.52</b>	<b>28,079.97</b>	<b>(1,384.55)</b>	<b>59,065.28</b>	<b>56,159.94</b>	<b>(2,905.34)</b>	<b>336,960.00</b>

**Foxmoor Lakes Master Association, Inc.**  
**Budget Comparison Standard Dollar Variance Annual With Code**

Period 2/1/2024 To 2/29/2024 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Excess Revenue / Expense	(1,369.11)	0.03	(1,369.14)	(2,874.21)	0.06	(2,874.27)	0.00

Foxmoor Lakes Master  
Summary of Reserves

For the Month Ended February 29, 2024

	Beginning Balances	Contributions	Expenditures	Balances	Misc	Ending Balances
905000 Defer Maint/Contingency	4,496.55	712.66	(646.00)	4,563.21		4,563.21
905003 Roads	192,097.32	3,984.90		196,082.22		196,082.22
905006 Pool	144,137.81	4,416.66		148,554.47		148,554.47
905009 Clubhouse	35,086.28	1,638.00		36,724.28		36,724.28
905017 Fountains	26,512.85	766.66		27,279.51		27,279.51
905019 Tennis/Bocce	10,651.46	666.66		11,318.12		11,318.12
905026 Ditch/Ponds Banks	14,771.49	783.34	(1,320.00)	14,234.83		14,234.83
905032 Future Water Use Permit	7,506.25	(70.00)		7,436.25		7,436.25
905120 Flood Insurance	6,693.44	1,100.00	(909.66)	6,883.78		6,883.78
905125 Liability/Property Insurance	(12,582.83)	7,500.00	(8,115.65)	(13,198.48)		(13,198.48)
905133 Pier/Walkways/Lakes	61,248.02	833.34		62,081.36		62,081.36
905200 Pepper Tree Project	30,500.00	600.00		31,100.00		31,100.00
905221 Dock Committee	9,688.75		(1,717.32)	7,971.43		7,971.43
905222 Social Committee B Fund	2,151.60			2,151.60		2,151.60
905223 Social Committee A Fund	4,224.05		(85.48)	4,138.57		4,138.57
Interest	<u>8,043.79</u>	<u>210.72</u>		8,254.51		<u>8,254.51</u>
<b>Total Reserves</b>	<b>545,226.83</b>	<b>23,142.94</b>	<b>(12,794.11)</b>	<b>555,575.66</b>	<b>0.00</b>	<b>555,575.66</b>

Retained Earnings	
Prepaid Insurance	-
Prepaid Flood Insurance	(2,729.02)
A/P	1,292.32
Due to Op	<u>120.00</u>
<b>Reserves Cash Balance</b>	<b>554,258.96</b>