



**Foxmoor Lakes Master Association, Inc.**

**March 2024**

**Unaudited Financials**

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# GL Balance Sheet by Fund 5 with Code

Wednesday, April 10, 2024

14:45

Posted 03/31/2024

## Foxmoor Lakes Master Association, Inc.

|                                 |                             | Operating   | Reserve     | Total       |
|---------------------------------|-----------------------------|-------------|-------------|-------------|
| <b>Assets</b>                   |                             |             |             |             |
| <u>Cash</u>                     |                             |             |             |             |
| 100010                          | Cash-OPR-CIT                | 35,802.45   |             | 35,802.45   |
| 100410                          | CIT Dock Fund               |             | 10,828.13   | 10,828.13   |
| 105010                          | Cash-M MKT-CIT              |             | (67,589.93) | (67,589.93) |
| 105011                          | Cash ICS RSV Sweep          |             | 376,777.82  | 376,777.82  |
| 105030                          | 1st Horizon-CD 7128 4/28/23 |             | 43,540.96   | 43,540.96   |
| 105031                          | CIT CDAR 7204 6/20/24       |             | 67,276.06   | 67,276.06   |
| 105032                          | CIT CDAR 2088 9/19/24       |             | 67,891.05   | 67,891.05   |
| <u>Total Cash</u>               |                             | 35,802.45   | 498,724.09  | 534,526.54  |
| <u>Prepaid</u>                  |                             |             |             |             |
| 131210                          | Prepaid Ins                 |             | 61,957.44   | 61,957.44   |
| 131212                          | Prepaid Flood Insur         |             | 2,274.19    | 2,274.19    |
| <u>Total Prepaid</u>            |                             |             | 64,231.63   | 64,231.63   |
| <u>Total Assets</u>             |                             | 35,802.45   | 562,955.72  | 598,758.17  |
| <b>Liabilities &amp; Equity</b> |                             |             |             |             |
| <u>Liabilities</u>              |                             |             |             |             |
| 211110                          | Accounts Payable            | 8,599.28    | 17.36       | 8,616.64    |
| 230000                          | Clubhouse Ins Expense       | (22,567.12) |             | (22,567.12) |
| 230100                          | Clubhouse Ins Reimbursemen  | 28,877.04   |             | 28,877.04   |
| <u>Total Liabilities</u>        |                             | 14,909.20   | 17.36       | 14,926.56   |
| <u>Liability</u>                |                             |             |             |             |
| 220030                          | Clbhse Rental Deposit       | 300.00      |             | 300.00      |
| 220040                          | ESC - Common Area Deposits  | 900.00      |             | 900.00      |
| <u>Total Liability</u>          |                             | 1,200.00    |             | 1,200.00    |
| <u>1-Reserve Equity</u>         |                             |             |             |             |
| 905000                          | RSV-Defd Maint/Contingen    |             | 4,596.54    | 4,596.54    |
| 905003                          | RSV-Roads                   |             | 198,074.67  | 198,074.67  |
| 905006                          | RSV-Pool                    |             | 150,762.80  | 150,762.80  |
| 905009                          | RSV-Clubhouse               |             | 37,543.28   | 37,543.28   |
| 905017                          | RSV-Fountains               |             | 27,662.84   | 27,662.84   |
| 905019                          | RSV-Tennis/Bocce            |             | 11,651.45   | 11,651.45   |
| 905026                          | RSV-Ditch/Pond Banks        |             | 14,626.50   | 14,626.50   |
| 905032                          | RSV- Futre Water Use Permit |             | 7,401.25    | 7,401.25    |
| 905033                          | RSV-Interest                |             | 9,286.46    | 9,286.46    |
| 905120                          | RSV-Flood Ins               |             | 6,978.95    | 6,978.95    |
| 905125                          | RSV-Liability/Prop Ins      |             | (15,080.97) | (15,080.97) |
| 905133                          | RSV-Pier/Wlkwys/Lks         |             | 62,498.03   | 62,498.03   |
| 905200                          | RSV-Pepper Tree Project     |             | 31,400.00   | 31,400.00   |
| 905221                          | RSV-Dock Committee          |             | 9,263.75    | 9,263.75    |
| 905222                          | RSV-Social Comm B Fund      |             | 2,151.60    | 2,151.60    |
| 905223                          | RSV-Social Comm A Fund      |             | 4,121.21    | 4,121.21    |
| <u>Total 1-Reserve Equity</u>   |                             |             | 562,938.36  | 562,938.36  |
| <u>2-Equity</u>                 |                             |             |             |             |
| 905010                          | Retained Earnings           | 31,111.62   |             | 31,111.62   |
|                                 | Net Income/(Loss)           | (11,418.37) |             | (11,418.37) |

Posted 03/31/2024

Foxmoor Lakes Master Association, Inc.

|                            | Operating | Reserve    | Total      |
|----------------------------|-----------|------------|------------|
| <hr/>                      |           |            |            |
| Liabilities & Equity       |           |            |            |
| 2-Equity                   |           |            |            |
| Total 2-Equity             | 19,693.25 |            | 19,693.25  |
| Total Liabilities & Equity | 35,802.45 | 562,955.72 | 598,758.17 |

# Foxmoor Lakes Master Association, Inc.

## Budget Comparison Standard Dollar Variance Annual With Code

Period 3/1/2024 To 3/31/2024 11:59:00 PM

|                                  | Current Month Operating |           |          | Year to Date Operating |           |          |            |
|----------------------------------|-------------------------|-----------|----------|------------------------|-----------|----------|------------|
|                                  | Actual                  | Budget    | \$ Var   | Actual                 | Budget    | \$ Var   | Annual     |
| <b>Income</b>                    |                         |           |          |                        |           |          |            |
| <b><u>Assessment Revenue</u></b> |                         |           |          |                        |           |          |            |
| 300010 Reg Assessments           | 28,080.00               | 28,080.00 | 0.00     | 84,240.00              | 84,240.00 | 0.00     | 336,960.00 |
| TOTAL Assessment Revenue         | 28,080.00               | 28,080.00 | 0.00     | 84,240.00              | 84,240.00 | 0.00     | 336,960.00 |
| <b><u>Other Revenue</u></b>      |                         |           |          |                        |           |          |            |
| 300710 Interest Income           | 2.42                    | 0.00      | 2.42     | 8.49                   | 0.00      | 8.49     | 0.00       |
| 300930 Key Income                | 50.00                   | 0.00      | 50.00    | 75.00                  | 0.00      | 75.00    | 0.00       |
| TOTAL Other Revenue              | 52.42                   | 0.00      | 52.42    | 83.49                  | 0.00      | 83.49    | 0.00       |
| TOTAL Income                     | 28,132.42               | 28,080.00 | 52.42    | 84,323.49              | 84,240.00 | 83.49    | 336,960.00 |
| <b>Expense</b>                   |                         |           |          |                        |           |          |            |
| <b><u>Administrative</u></b>     |                         |           |          |                        |           |          |            |
| 411210 Copies                    | 82.00                   | 133.33    | 51.33    | 317.50                 | 399.99    | 82.49    | 1,600.00   |
| 411310 Postage                   | 0.68                    | 108.33    | 107.65   | 31.93                  | 324.99    | 293.06   | 1,300.00   |
| 411510 Newsletter                | 0.00                    | 37.50     | 37.50    | 0.00                   | 112.50    | 112.50   | 450.00     |
| 412110 Mgmt Contract             | 2,696.05                | 2,696.05  | 0.00     | 8,088.15               | 8,088.15  | 0.00     | 32,352.65  |
| 412910 Office Admin              | 271.85                  | 733.33    | 461.48   | 1,074.76               | 2,199.99  | 1,125.23 | 8,800.00   |
| 413110 Legal Services            | 0.00                    | 83.33     | 83.33    | 250.00                 | 249.99    | (0.01)   | 1,000.00   |
| 413310 Corp Annual Report        | 61.25                   | 6.67      | (54.58)  | 61.25                  | 20.01     | (41.24)  | 80.00      |
| 413610 Permits/Fees              | 0.00                    | 58.33     | 58.33    | 0.00                   | 174.99    | 174.99   | 700.00     |
| 414410 Miscellaneous             | 495.00                  | 0.00      | (495.00) | 495.00                 | 0.00      | (495.00) | 0.00       |
| 421210 Bank Charges              | 0.00                    | 4.17      | 4.17     | 0.00                   | 12.51     | 12.51    | 50.00      |
| 421410 Meeting Expense           | 0.00                    | 25.00     | 25.00    | 200.00                 | 75.00     | (125.00) | 300.00     |
| 441915 Property Evaluation       | 0.00                    | 14.58     | 14.58    | 0.00                   | 43.74     | 43.74    | 175.00     |
| TOTAL Administrative             | 3,606.83                | 3,900.62  | 293.79   | 10,518.59              | 11,701.86 | 1,183.27 | 46,807.65  |
| <b><u>Bocce Ball</u></b>         |                         |           |          |                        |           |          |            |
| 571010 Bocce Ball                | 0.00                    | 50.00     | 50.00    | 110.94                 | 150.00    | 39.06    | 600.00     |
| TOTAL Bocce Ball                 | 0.00                    | 50.00     | 50.00    | 110.94                 | 150.00    | 39.06    | 600.00     |
| <b><u>Clubhouse</u></b>          |                         |           |          |                        |           |          |            |
| 471310 Clbhse Maint              | 795.00                  | 266.67    | (528.33) | 1,277.21               | 800.01    | (477.20) | 3,200.00   |
| TOTAL Clubhouse                  | 795.00                  | 266.67    | (528.33) | 1,277.21               | 800.01    | (477.20) | 3,200.00   |
| <b><u>Landscaping</u></b>        |                         |           |          |                        |           |          |            |
| 511110 Lawn Care                 | 630.00                  | 630.00    | 0.00     | 1,890.00               | 1,890.00  | 0.00     | 7,560.00   |
| 511112 Landscape/Pond Pla        | 0.00                    | 125.00    | 125.00   | 0.00                   | 375.00    | 375.00   | 1,500.00   |
| 511310 Tree Care                 | 0.00                    | 400.00    | 400.00   | 1,500.00               | 1,200.00  | (300.00) | 4,800.00   |
| 511510 Grounds Maint             | 397.50                  | 475.00    | 77.50    | 997.50                 | 1,425.00  | 427.50   | 5,700.00   |
| 511910 Sprinkler Maint           | 238.50                  | 308.33    | 69.83    | 651.00                 | 924.99    | 273.99   | 3,700.00   |
| 512010 Fertilization/Pest Cor    | 360.00                  | 83.33     | (276.67) | 410.00                 | 249.99    | (160.01) | 1,000.00   |
| 512410 Plants/Sod/Mulch          | 0.00                    | 125.00    | 125.00   | 0.00                   | 375.00    | 375.00   | 1,500.00   |
| 513110 Lake/Waterway Mair        | 472.00                  | 666.67    | 194.67   | 2,789.00               | 2,000.01  | (788.99) | 8,000.00   |
| 513210 Ditch Maintenance         | 0.00                    | 333.33    | 333.33   | 0.00                   | 999.99    | 999.99   | 4,000.00   |
| TOTAL Landscaping                | 2,098.00                | 3,146.66  | 1,048.66 | 8,237.50               | 9,439.98  | 1,202.48 | 37,760.00  |
| <b>Pool</b>                      |                         |           |          |                        |           |          |            |

# Foxmoor Lakes Master Association, Inc.

## Budget Comparison Standard Dollar Variance Annual With Code

Period 3/1/2024 To 3/31/2024 11:59:00 PM

|                                            | Current Month Operating |                  |                   | Year to Date Operating |                  |                    | Annual            |
|--------------------------------------------|-------------------------|------------------|-------------------|------------------------|------------------|--------------------|-------------------|
|                                            | Actual                  | Budget           | \$ Var            | Actual                 | Budget           | \$ Var             |                   |
| 531110 Pool Maint Cntrct                   | 1,151.00                | 1,151.00         | 0.00              | 3,453.00               | 3,453.00         | 0.00               | 13,812.00         |
| 532610 Pool Maint                          | 2,069.00                | 833.33           | (1,235.67)        | 5,019.65               | 2,499.99         | (2,519.66)         | 10,000.00         |
| 533000 Pool Area Cleaning                  | 365.00                  | 625.00           | 260.00            | 1,127.50               | 1,875.00         | 747.50             | 7,500.00          |
| <b>TOTAL Pool</b>                          | <b>3,585.00</b>         | <b>2,609.33</b>  | <b>(975.67)</b>   | <b>9,600.15</b>        | <b>7,827.99</b>  | <b>(1,772.16)</b>  | <b>31,312.00</b>  |
| <b><u>Repairs and Maintenance</u></b>      |                         |                  |                   |                        |                  |                    |                   |
| 483310 Lighting                            | 67.50                   | 291.67           | 224.17            | 1,314.50               | 875.01           | (439.49)           | 3,500.00          |
| 484310 Fountain Lighting                   | 132.50                  | 66.67            | (65.83)           | 132.50                 | 200.01           | 67.51              | 800.00            |
| 501610 Maintenance                         | 2,231.23                | 833.33           | (1,397.90)        | 7,242.45               | 2,499.99         | (4,742.46)         | 10,000.00         |
| 522210 Pest Control Contrac                | 0.00                    | 41.67            | 41.67             | 0.00                   | 125.01           | 125.01             | 500.00            |
| 523410 Walkways                            | 1,867.46                | 208.33           | (1,659.13)        | 1,867.46               | 624.99           | (1,242.47)         | 2,500.00          |
| 523510 Entrances & Waterw                  | 0.00                    | 67.69            | 67.69             | 0.00                   | 203.07           | 203.07             | 812.32            |
| 600000 Hurricane Expense                   | 6,155.00                | 0.00             | (6,155.00)        | 7,007.23               | 0.00             | (7,007.23)         | 0.00              |
| <b>TOTAL Repairs and Mainten</b>           | <b>10,453.69</b>        | <b>1,509.36</b>  | <b>(8,944.33)</b> | <b>17,564.14</b>       | <b>4,528.08</b>  | <b>(13,036.06)</b> | <b>18,112.32</b>  |
| <b><u>Reserves</u></b>                     |                         |                  |                   |                        |                  |                    |                   |
| 800000 RSV-Defrd Maint/Co                  | 33.33                   | 33.33            | 0.00              | 99.99                  | 99.99            | 0.00               | 400.00            |
| 800003 RSV-Roads                           | 1,992.45                | 1,992.45         | 0.00              | 5,977.35               | 5,977.35         | 0.00               | 23,909.40         |
| 800006 RSV-Pool                            | 2,208.33                | 2,208.33         | 0.00              | 6,624.99               | 6,624.99         | 0.00               | 26,500.00         |
| 800009 RSV-Clubhouse                       | 819.00                  | 819.00           | 0.00              | 2,457.00               | 2,457.00         | 0.00               | 9,827.95          |
| 800017 RSV-Fountains                       | 383.33                  | 383.33           | 0.00              | 1,149.99               | 1,149.99         | 0.00               | 4,600.00          |
| 800019 RSV-Tennis/Bocce                    | 333.33                  | 333.33           | 0.00              | 999.99                 | 999.99           | 0.00               | 4,000.00          |
| 800026 RSV-Ditch/Pond Bar                  | 391.67                  | 391.67           | 0.00              | 1,175.01               | 1,175.01         | 0.00               | 4,700.00          |
| 800032 RSV-Futre WaterUsr                  | (35.00)                 | (35.00)          | 0.00              | (105.00)               | (105.00)         | 0.00               | (420.00)          |
| 800033 RSV-Piers/Wlkways/L                 | 416.67                  | 416.67           | 0.00              | 1,250.01               | 1,250.01         | 0.00               | 5,000.00          |
| 800120 RSV-Flood Ins                       | 550.00                  | 550.00           | 0.00              | 1,650.00               | 1,650.00         | 0.00               | 6,600.00          |
| 800130 RSV-Property Ins                    | 3,750.00                | 3,750.00         | 0.00              | 11,250.00              | 11,250.00        | 0.00               | 45,000.00         |
| 800200 RSV-Pepper Tree Pr                  | 300.00                  | 300.00           | 0.00              | 900.00                 | 900.00           | 0.00               | 3,600.00          |
| <b>TOTAL Reserves</b>                      | <b>11,143.11</b>        | <b>11,143.11</b> | <b>0.00</b>       | <b>33,429.33</b>       | <b>33,429.33</b> | <b>0.00</b>        | <b>133,717.35</b> |
| <b><u>Security/Parking Enforcement</u></b> |                         |                  |                   |                        |                  |                    |                   |
| 541110 Compliance                          | 560.00                  | 1,416.67         | 856.67            | 2,800.00               | 4,250.01         | 1,450.01           | 17,000.04         |
| 541510 Parking Fees                        | 0.00                    | 50.00            | 50.00             | 500.00                 | 150.00           | (350.00)           | 600.00            |
| <b>TOTAL Security/Parking Enf</b>          | <b>560.00</b>           | <b>1,466.67</b>  | <b>906.67</b>     | <b>3,300.00</b>        | <b>4,400.01</b>  | <b>1,100.01</b>    | <b>17,600.04</b>  |
| <b><u>Tennis Court</u></b>                 |                         |                  |                   |                        |                  |                    |                   |
| 561110 Tennis Court Maint                  | 0.00                    | 175.00           | 175.00            | 0.00                   | 525.00           | 525.00             | 2,100.00          |
| <b>TOTAL Tennis Court</b>                  | <b>0.00</b>             | <b>175.00</b>    | <b>175.00</b>     | <b>0.00</b>            | <b>525.00</b>    | <b>525.00</b>      | <b>2,100.00</b>   |
| <b><u>Utility</u></b>                      |                         |                  |                   |                        |                  |                    |                   |
| 461100 Telephone/Wi-Fi                     | 171.52                  | 190.00           | 18.48             | 514.57                 | 570.00           | 55.43              | 2,280.00          |
| 461110 Electric - Fountains                | 551.29                  | 416.67           | (134.62)          | 1,204.05               | 1,250.01         | 45.96              | 5,000.04          |
| 461111 Electric - Lights/Pool              | 2,989.33                | 2,483.80         | (505.53)          | 7,836.22               | 7,451.40         | (384.82)           | 29,805.60         |
| 461310 Water/Sewer                         | 302.81                  | 275.00           | (27.81)           | 889.16                 | 825.00           | (64.16)            | 3,300.00          |
| 461710 Well Pumps                          | 0.00                    | 27.08            | 27.08             | 0.00                   | 81.24            | 81.24              | 325.00            |
| 461810 SWFL Reporting                      | 420.00                  | 420.00           | 0.00              | 1,260.00               | 1,260.00         | 0.00               | 5,040.00          |
| <b>TOTAL Utility</b>                       | <b>4,434.95</b>         | <b>3,812.55</b>  | <b>(622.40)</b>   | <b>11,704.00</b>       | <b>11,437.65</b> | <b>(266.35)</b>    | <b>45,750.64</b>  |

# Foxmoor Lakes Master Association, Inc.

## Budget Comparison Standard Dollar Variance Annual With Code

Period 3/1/2024 To 3/31/2024 11:59:00 PM

|                          | Current Month Operating |           |            | Year to Date Operating |           |             | Annual     |
|--------------------------|-------------------------|-----------|------------|------------------------|-----------|-------------|------------|
|                          | Actual                  | Budget    | \$ Var     | Actual                 | Budget    | \$ Var      |            |
| TOTAL Expense            | 36,676.58               | 28,079.97 | (8,596.61) | 95,741.86              | 84,239.91 | (11,501.95) | 336,960.00 |
| Excess Revenue / Expense | (8,544.16)              | 0.03      | (8,544.19) | (11,418.37)            | 0.09      | (11,418.46) | 0.00       |

Foxmoor Lakes Master  
Summary of Reserves

For the Month Ended March 31, 2024

|                                     | Beginning<br>Balances | Contributions   | Expenditures | Balances    | Misc | Ending<br>Balances |
|-------------------------------------|-----------------------|-----------------|--------------|-------------|------|--------------------|
| 905000 Defer Maint/Contingency      | 4,496.55              | 745.99          | (646.00)     | 4,596.54    |      | 4,596.54           |
| 905003 Roads                        | 192,097.32            | 5,977.35        |              | 198,074.67  |      | 198,074.67         |
| 905006 Pool                         | 144,137.81            | 6,624.99        |              | 150,762.80  |      | 150,762.80         |
| 905009 Clubhouse                    | 35,086.28             | 2,457.00        |              | 37,543.28   |      | 37,543.28          |
| 905017 Fountains                    | 26,512.85             | 1,149.99        |              | 27,662.84   |      | 27,662.84          |
| 905019 Tennis/Bocce                 | 10,651.46             | 999.99          |              | 11,651.45   |      | 11,651.45          |
| 905026 Ditch/Ponds Banks            | 14,771.49             | 1,175.01        | (1,320.00)   | 14,626.50   |      | 14,626.50          |
| 905032 Future Water Use Permit      | 7,506.25              | (105.00)        |              | 7,401.25    |      | 7,401.25           |
| 905120 Flood Insurance              | 6,693.44              | 1,650.00        | (1,364.49)   | 6,978.95    |      | 6,978.95           |
| 905125 Liability/Property Insurance | (12,582.83)           | 11,250.00       | (13,748.14)  | (15,080.97) |      | (15,080.97)        |
| 905133 Pier/Walkways/Lakes          | 61,248.02             | 1,250.01        |              | 62,498.03   |      | 62,498.03          |
| 905200 Pepper Tree Project          | 30,500.00             | 900.00          |              | 31,400.00   |      | 31,400.00          |
| 905221 Dock Committee               | 9,688.75              |                 | (425.00)     | 9,263.75    |      | 9,263.75           |
| 905222 Social Committee B Fund      | 2,151.60              |                 |              | 2,151.60    |      | 2,151.60           |
| 905223 Social Committee A Fund      | 4,224.05              |                 | (102.84)     | 4,121.21    |      | 4,121.21           |
| Interest                            | <u>8,043.79</u>       | <u>1,242.67</u> |              | 9,286.46    |      | <u>9,286.46</u>    |
| Total Reserves                      | 545,226.83            | 35,318.00       | (17,606.47)  | 562,938.36  | 0.00 | 562,938.36         |

|                              |                   |
|------------------------------|-------------------|
| Retained Earnings            |                   |
| Prepaid Insurance            | (61,957.44)       |
| Prepaid Flood Insurance      | (2,274.19)        |
| A/P                          | 17.36             |
| Due to Op                    |                   |
| <b>Reserves Cash Balance</b> | <b>498,724.09</b> |