



Foxmoor Lakes Master Association, Inc.

July 2024

Unaudited Financials

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GL Balance Sheet by Fund 5 with Code

Wednesday, August 7, 2024

9:26

Posted 07/31/2024

Foxmoor Lakes Master Association, Inc.

		Operating	Reserve	Total
Assets				
<u>Cash</u>				
100010	Cash-OPR-CIT	57,571.99		57,571.99
100410	CIT Dock Fund		8,685.72	8,685.72
105011	Cash ICS RSV Sweep		399,761.69	399,761.69
105031	CIT CDAR 4846 6/20/25		70,013.82	70,013.82
105032	CIT CDAR 2088 9/19/24		67,891.05	67,891.05
<u>Total Cash</u>		<u>57,571.99</u>	<u>546,352.28</u>	<u>603,924.27</u>
<u>Prepaid</u>				
131210	Prepaid Ins		39,560.48	39,560.48
131212	Prepaid Flood Insur		454.87	454.87
<u>Total Prepaid</u>			<u>40,015.35</u>	<u>40,015.35</u>
<u>Total Assets</u>		<u>57,571.99</u>	<u>586,367.63</u>	<u>643,939.62</u>
Liabilities & Equity				
<u>Liabilities</u>				
211110	Accounts Payable	2,057.32		2,057.32
211210	Accrued Expenses	490.00		490.00
230000	Clubhouse Ins Expense	(32,367.12)		(32,367.12)
230100	Clubhouse Ins Reimbursemen	51,219.17		51,219.17
<u>Total Liabilities</u>		<u>21,399.37</u>		<u>21,399.37</u>
<u>Liability</u>				
220030	Clbhse Rental Deposit	300.00		300.00
220040	ESC - Common Area Deposits	1,500.00		1,500.00
<u>Total Liability</u>		<u>1,800.00</u>		<u>1,800.00</u>
<u>1-Reserve Equity</u>				
905000	RSV-Defd Maint/Contingen		4,729.86	4,729.86
905003	RSV-Roads		206,044.47	206,044.47
905006	RSV-Pool		159,596.12	159,596.12
905009	RSV-Clubhouse		40,819.28	40,819.28
905017	RSV-Fountains		29,196.16	29,196.16
905019	RSV-Tennis/Bocce		12,984.77	12,984.77
905026	RSV-Ditch/Pond Banks		16,193.18	16,193.18
905032	RSV- Futre Water Use Permit		7,261.25	7,261.25
905033	RSV-Interest		12,720.53	12,720.53
905120	RSV-Flood Ins		7,359.63	7,359.63
905125	RSV-Liability/Prop Ins		(22,686.93)	(22,686.93)
905133	RSV-Pier/Wlkwys/Lks		64,164.71	64,164.71
905200	RSV-Pepper Tree Project		32,600.00	32,600.00
905221	RSV-Dock Committee		9,189.79	9,189.79
905222	RSV-Social Comm B Fund		2,168.60	2,168.60
905223	RSV-Social Comm A Fund		4,026.21	4,026.21
<u>Total 1-Reserve Equity</u>			<u>586,367.63</u>	<u>586,367.63</u>
<u>2-Equity</u>				
905010	Retained Earnings	31,111.62		31,111.62
	Net Income/(Loss)	3,261.00		3,261.00

Posted 07/31/2024

Foxmoor Lakes Master Association, Inc.

	Operating	Reserve	Total
Liabilities & Equity			
<u>2-Equity</u>			
Total 2-Equity	34,372.62		34,372.62
Total Liabilities & Equity	57,571.99	586,367.63	643,939.62

Foxmoor Lakes Master Association, Inc.

Budget Comparison Standard Dollar Variance Annual With Code

Period 7/1/2024 To 7/31/2024 11:59:00 PM

	Current Month Operating			Year to Date Operating			
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income							
Assessment Revenue							
300010 Reg Assessments	28,080.00	28,080.00	0.00	196,560.00	196,560.00	0.00	336,960.00
TOTAL Assessment Revenue	28,080.00	28,080.00	0.00	196,560.00	196,560.00	0.00	336,960.00
Other Revenue							
300710 Interest Income	3.08	0.00	3.08	18.08	0.00	18.08	0.00
300910 Rental Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
300930 Key Income	0.00	0.00	0.00	124.95	0.00	124.95	0.00
301010 Misc Income	0.00	0.00	0.00	2,107.36	0.00	2,107.36	0.00
TOTAL Other Revenue	3.08	0.00	3.08	2,300.39	0.00	2,300.39	0.00
TOTAL Income	28,083.08	28,080.00	3.08	198,860.39	196,560.00	2,300.39	336,960.00
Expense							
Administrative							
411210 Copies	0.00	133.33	133.33	397.00	933.31	536.31	1,600.00
411310 Postage	0.00	108.33	108.33	33.79	758.31	724.52	1,300.00
411510 Newsletter	0.00	37.50	37.50	0.00	262.50	262.50	450.00
412110 Mgmt Contract	2,696.05	2,696.05	0.00	18,872.35	18,872.35	0.00	32,352.65
412910 Office Admin	290.00	733.33	443.33	2,314.67	5,133.31	2,818.64	8,800.00
413110 Legal Services	0.00	83.33	83.33	250.00	583.31	333.31	1,000.00
413310 Corp Annual Report	0.00	6.67	6.67	61.25	46.69	(14.56)	80.00
413610 Permits/Fees	0.00	58.33	58.33	650.35	408.31	(242.04)	700.00
414410 Miscellaneous	0.00	0.00	0.00	495.00	0.00	(495.00)	0.00
421210 Bank Charges	0.00	4.17	4.17	0.00	29.19	29.19	50.00
421410 Meeting Expense	0.00	25.00	25.00	200.00	175.00	(25.00)	300.00
441915 Property Evaluation	0.00	14.58	14.58	0.00	102.06	102.06	175.00
TOTAL Administrative	2,986.05	3,900.62	914.57	23,274.41	27,304.34	4,029.93	46,807.65
Bocce Ball							
571010 Bocce Ball	0.00	50.00	50.00	554.92	350.00	(204.92)	600.00
TOTAL Bocce Ball	0.00	50.00	50.00	554.92	350.00	(204.92)	600.00
Clubhouse							
471310 Clbhse Maint	0.00	266.67	266.67	1,377.21	1,866.69	489.48	3,200.00
TOTAL Clubhouse	0.00	266.67	266.67	1,377.21	1,866.69	489.48	3,200.00
Landscaping							
511110 Lawn Care	630.00	630.00	0.00	4,410.00	4,410.00	0.00	7,560.00
511112 Landscape/Pond Pla	0.00	125.00	125.00	0.00	875.00	875.00	1,500.00
511310 Tree Care	800.00	400.00	(400.00)	2,300.00	2,800.00	500.00	4,800.00
511510 Grounds Maint	1,255.00	475.00	(780.00)	2,542.50	3,325.00	782.50	5,700.00
511910 Sprinkler Maint	214.00	308.33	94.33	2,226.92	2,158.31	(68.61)	3,700.00
512010 Fertilization/Pest Cor	75.00	83.33	8.33	560.00	583.31	23.31	1,000.00
512410 Plants/Sod/Mulch	0.00	125.00	125.00	0.00	875.00	875.00	1,500.00
513110 Lake/Waterway Mair	491.00	666.67	175.67	4,753.00	4,666.69	(86.31)	8,000.00
513210 Ditch Maintenance	1,200.00	333.33	(866.67)	1,200.00	2,333.31	1,133.31	4,000.00

Foxmoor Lakes Master Association, Inc.

Budget Comparison Standard Dollar Variance Annual With Code

Period 7/1/2024 To 7/31/2024 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
TOTAL Landscaping	4,665.00	3,146.66	(1,518.34)	17,992.42	22,026.62	4,034.20	37,760.00
<u>Pool</u>							
531110 Pool Maint Cntrct	1,151.00	1,151.00	0.00	8,063.00	8,057.00	(6.00)	13,812.00
532610 Pool Maint	1,434.50	833.33	(601.17)	8,695.65	5,833.31	(2,862.34)	10,000.00
533000 Pool Area Cleaning	728.09	625.00	(103.09)	4,524.88	4,375.00	(149.88)	7,500.00
TOTAL Pool	3,313.59	2,609.33	(704.26)	21,283.53	18,265.31	(3,018.22)	31,312.00
<u>Repairs and Maintenance</u>							
483310 Lighting	420.00	291.67	(128.33)	1,787.00	2,041.69	254.69	3,500.00
484310 Fountain Lighting	0.00	66.67	66.67	132.50	466.69	334.19	800.00
501610 Maintenance	450.00	833.33	383.33	11,177.59	5,833.31	(5,344.28)	10,000.00
522210 Pest Control Contrac	0.00	41.67	41.67	0.00	291.69	291.69	500.00
523410 Walkways	0.00	208.33	208.33	1,867.46	1,458.31	(409.15)	2,500.00
523510 Entrances & Waterw	0.00	67.69	67.69	0.00	473.83	473.83	812.32
600000 Hurricane Expense	0.00	0.00	0.00	7,007.23	0.00	(7,007.23)	0.00
TOTAL Repairs and Mainten	870.00	1,509.36	639.36	21,971.78	10,565.52	(11,406.26)	18,112.32
<u>Reserves</u>							
800000 RSV-Defrd Maint/Co	33.33	33.33	0.00	233.31	233.31	0.00	400.00
800003 RSV-Roads	1,992.45	1,992.45	0.00	13,947.15	13,947.15	0.00	23,909.40
800006 RSV-Pool	2,208.33	2,208.33	0.00	15,458.31	15,458.31	0.00	26,500.00
800009 RSV-Clubhouse	819.00	819.00	0.00	5,733.00	5,733.00	0.00	9,827.95
800017 RSV-Fountains	383.33	383.33	0.00	2,683.31	2,683.31	0.00	4,600.00
800019 RSV-Tennis/Bocce	333.33	333.33	0.00	2,333.31	2,333.31	0.00	4,000.00
800026 RSV-Ditch/Pond Bar	391.67	391.67	0.00	2,741.69	2,741.69	0.00	4,700.00
800032 RSV-Futre WaterUsr	(35.00)	(35.00)	0.00	(245.00)	(245.00)	0.00	(420.00)
800033 RSV-Piers/Wlkways/L	416.67	416.67	0.00	2,916.69	2,916.69	0.00	5,000.00
800120 RSV-Flood Ins	550.00	550.00	0.00	3,850.00	3,850.00	0.00	6,600.00
800130 RSV-Property Ins	3,750.00	3,750.00	0.00	26,250.00	26,250.00	0.00	45,000.00
800200 RSV-Pepper Tree Pr	300.00	300.00	0.00	2,100.00	2,100.00	0.00	3,600.00
TOTAL Reserves	11,143.11	11,143.11	0.00	78,001.77	78,001.77	0.00	133,717.35
<u>Security/Parking Enforcement</u>							
541110 Compliance	1,120.00	1,416.67	296.67	7,280.00	9,916.69	2,636.69	17,000.04
541510 Parking Fees	0.00	50.00	50.00	700.00	350.00	(350.00)	600.00
TOTAL Security/Parking Enf	1,120.00	1,466.67	346.67	7,980.00	10,266.69	2,286.69	17,600.04
<u>Tennis Court</u>							
561110 Tennis Court Maint	0.00	175.00	175.00	0.00	1,225.00	1,225.00	2,100.00
TOTAL Tennis Court	0.00	175.00	175.00	0.00	1,225.00	1,225.00	2,100.00
<u>Utility</u>							
461100 Telephone/Wi-Fi	175.64	190.00	14.36	1,214.84	1,330.00	115.16	2,280.00
461110 Electric - Fountains	325.71	416.67	90.96	1,283.35	2,916.69	1,633.34	5,000.04
461111 Electric - Lights/Pool	1,629.75	2,483.80	854.05	15,777.81	17,386.60	1,608.79	29,805.60
461310 Water/Sewer	296.63	275.00	(21.63)	1,947.35	1,925.00	(22.35)	3,300.00
461710 Well Pumps	0.00	27.08	27.08	0.00	189.56	189.56	325.00
461810 SWFL Reporting	420.00	420.00	0.00	2,940.00	2,940.00	0.00	5,040.00

Foxmoor Lakes Master Association, Inc.
Budget Comparison Standard Dollar Variance Annual With Code

Period 7/1/2024 To 7/31/2024 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
TOTAL Utility	2,847.73	3,812.55	964.82	23,163.35	26,687.85	3,524.50	45,750.64
TOTAL Expense	26,945.48	28,079.97	1,134.49	195,599.39	196,559.79	960.40	336,960.00
Excess Revenue / Expense	1,137.60	0.03	1,137.57	3,261.00	0.21	3,260.79	0.00

Foxmoor Lakes Master
Summary of Reserves

For the Month Ended July 31, 2024

	Beginning Balances	Contributions	Expenditures	Balances	Misc	Ending Balances
905000 Defer Maint/Contingency	4,496.55	879.31	(646.00)	4,729.86		4,729.86
905003 Roads	192,097.32	13,947.15		206,044.47		206,044.47
905006 Pool	144,137.81	15,458.31		159,596.12		159,596.12
905009 Clubhouse	35,086.28	5,733.00		40,819.28		40,819.28
905017 Fountains	26,512.85	2,683.31		29,196.16		29,196.16
905019 Tennis/Bocce	10,651.46	2,333.31		12,984.77		12,984.77
905026 Ditch/Ponds Banks	14,771.49	2,741.69	(1,320.00)	16,193.18		16,193.18
905032 Future Water Use Permit	7,506.25	(245.00)		7,261.25		7,261.25
905120 Flood Insurance	6,693.44	3,850.00	(3,183.81)	7,359.63		7,359.63
905125 Liability/Property Insurance	(12,582.83)	26,250.00	(36,354.10)	(22,686.93)		(22,686.93)
905133 Pier/Walkways/Lakes	61,248.02	2,916.69		64,164.71		64,164.71
905200 Pepper Tree Project	30,500.00	2,100.00		32,600.00		32,600.00
905221 Dock Committee	9,688.75	225.00	(723.96)	9,189.79		9,189.79
905222 Social Committee B Fund	2,151.60	17.00		2,168.60		2,168.60
905223 Social Committee A Fund	4,224.05		(197.84)	4,026.21		4,026.21
Interest	<u>8,043.79</u>	<u>4,676.74</u>		12,720.53		<u>12,720.53</u>
Total Reserves	545,226.83	83,566.51	(42,425.71)	586,367.63	0.00	586,367.63

Retained Earnings	
Prepaid Insurance	(39,560.48)
Prepaid Flood Insurance	(454.87)
A/P	-
Due to Op	-
Reserves Cash Balance	<u>546,352.28</u>