

Foxmoor Lakes Master Association, Inc.

Professionally Managed by:

Compass Rose Management

June 2020 Unaudited Financials

Phone: (239)309-0622

Web: compassrose.vmsclientonline.com

Email: info@CompassRoseManagement.com

GL Balance Sheet by Fund 5 with Code

Thursday, July 9, 2020

11:28

Posted 06/30/2020

Foxmoor Lakes Master Association, Inc.

		Operating	Reserve	Total
Assets				
<u>Cash</u>				
100010	Cash-OPR-MOB	55,112.21		55,112.21
100410	MOB Dock Fund		24,355.40	24,355.40
105010	Cash-M MKT-MOB		293,401.17	293,401.17
105030	Cash-Capital Bk CD #630000C		43,505.22	43,505.22
<u>Total Cash</u>		<u>55,112.21</u>	<u>361,261.79</u>	<u>416,374.00</u>
<u>1-Reserve Equity</u>				
150025	Due t/f Dock Fund	40.00	(40.00)	
<u>Total 1-Reserve Equity</u>		<u>40.00</u>	<u>(40.00)</u>	
<u>Accounts Receivable</u>				
111710	AR-Other	(279.00)	324.00	45.00
<u>Total Accounts Receivable</u>		<u>(279.00)</u>	<u>324.00</u>	<u>45.00</u>
<u>Other Receivables</u>				
150020	Due from Reserves		1,035.00	1,035.00
<u>Total Other Receivables</u>			<u>1,035.00</u>	<u>1,035.00</u>
<u>Prepaid</u>				
131210	Prepaid Ins		18,655.28	18,655.28
131212	Prepaid Flood Insur		608.29	608.29
<u>Total Prepaid</u>			<u>19,263.57</u>	<u>19,263.57</u>
<u>Total Assets</u>		<u>54,873.21</u>	<u>381,844.36</u>	<u>436,717.57</u>
Liabilities & Equity				
<u>Liabilities</u>				
211110	Accounts Payable	447.15		447.15
220020	Due to RSV		1,035.00	1,035.00
<u>Total Liabilities</u>		<u>447.15</u>	<u>1,035.00</u>	<u>1,482.15</u>
<u>Liability</u>				
220030	Clbhse Rental Deposit	150.00		150.00
<u>Total Liability</u>		<u>150.00</u>		<u>150.00</u>
<u>1-Reserve Equity</u>				
905000	RSV-Defd Maint/Contingen		23,084.09	23,084.09
905003	RSV-Roads		125,782.80	125,782.80
905006	RSV-Pool		93,972.45	93,972.45
905009	RSV-Clubhouse		28,227.18	28,227.18
905017	RSV-Fountains		14,403.80	14,403.80
905019	RSV-Tennis/Bocce		1,851.50	1,851.50
905026	RSV-Ditch/Pond Banks		21,371.51	21,371.51
905032	RSV- Futre Water Use Permit		8,976.25	8,976.25
905033	RSV-Interest		1,866.95	1,866.95
905120	RSV-Flood Ins		1,348.38	1,348.38
905125	RSV-Liability/Prop Ins		1,128.64	1,128.64
905133	RSV-Pier/Wlkways/Lks		49,328.94	49,328.94
905221	RSV-Dock Committee		20,800.48	20,800.48
905222	RSV-Social Comm B Fund		2,191.94	2,191.94
905223	RSV-Social Comm A Fund		4,224.05	4,224.05

Posted 06/30/2020

Foxmoor Lakes Master Association, Inc.

		Operating	Reserve	Total
Liabilities & Equity				
<u>1-Reserve Equity</u>				
<u>Total 1-Reserve Equity</u>			<u>398,558.96</u>	<u>398,558.96</u>
<u>2-Equity</u>				
905010	Retained Earnings	41,804.28	(18,365.29)	23,438.99
	Net Income/(Loss)	12,471.78	615.69	13,087.47
<u>Total 2-Equity</u>		<u>54,276.06</u>	<u>(17,749.60)</u>	<u>36,526.46</u>
<u>Total Liabilities & Equity</u>		<u>54,873.21</u>	<u>381,844.36</u>	<u>436,717.57</u>

Foxmoor Lakes Master Association, Inc.

Budget Comparison Standard Dollar Variance Annual With Code

Period 6/1/2020 To 6/30/2020 11:59:00 PM

	Current Month Operating			Year to Date Operating			
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income							
Assessment Revenue							
300010 Reg Assessments	21,999.00	21,996.00	3.00	131,994.00	131,976.00	18.00	263,952.00
TOTAL Assessment Revenue	21,999.00	21,996.00	3.00	131,994.00	131,976.00	18.00	263,952.00
Other Revenue							
300710 Interest Income	2.65	0.00	2.65	13.58	0.00	13.58	0.00
300910 Rental Income	0.00	0.00	0.00	225.00	0.00	225.00	0.00
300930 Key Income	37.50	0.00	37.50	99.00	0.00	99.00	0.00
301010 Misc Income	0.00	0.00	0.00	958.75	0.00	958.75	0.00
TOTAL Other Revenue	40.15	0.00	40.15	1,296.33	0.00	1,296.33	0.00
TOTAL Income	22,039.15	21,996.00	43.15	133,290.33	131,976.00	1,314.33	263,952.00
Expense							
Administrative							
411210 Copies	85.50	116.67	31.17	948.85	700.02	(248.83)	1,400.00
411310 Postage	16.12	75.00	58.88	109.31	450.00	340.69	900.00
411510 Newsletter	0.00	27.50	27.50	266.00	165.00	(101.00)	330.00
412110 Mgmt Contract	2,451.66	2,451.67	0.01	14,709.96	14,710.02	0.06	29,420.00
412515 Division of Condo:	0.00	0.00	0.00	61.25	0.00	(61.25)	0.00
412910 Office Admin	205.20	400.00	194.80	2,045.61	2,400.00	354.39	4,800.00
413110 Legal Services	0.00	58.33	58.33	0.00	349.98	349.98	700.00
413310 Corp Annual Repr	0.00	0.00	0.00	0.00	75.00	75.00	75.00
413610 Permits/Fees	500.00	50.00	(450.00)	500.00	300.00	(200.00)	600.00
421210 Bank Charges	0.00	4.17	4.17	0.00	25.02	25.02	50.00
441915 Property Evaluatic	0.00	25.00	25.00	0.00	150.00	150.00	300.00
TOTAL Administrative	3,258.48	3,208.34	(50.14)	18,640.98	19,325.04	684.06	38,575.00
Bocce Ball							
571010 Bocce Ball	0.00	18.75	18.75	0.00	112.50	112.50	225.00
TOTAL Bocce Ball	0.00	18.75	18.75	0.00	112.50	112.50	225.00
Clubhouse							
471310 Clbhse Maint	0.00	250.00	250.00	479.08	1,500.00	1,020.92	3,000.00
471410 Clbhse Equipmen	0.00	0.00	0.00	120.00	0.00	(120.00)	0.00
471910 Clbhse Janitorial S	101.19	0.00	(101.19)	132.44	0.00	(132.44)	0.00
TOTAL Clubhouse	101.19	250.00	148.81	731.52	1,500.00	768.48	3,000.00
Landscaping							
511110 Lawn Care	600.00	750.00	150.00	4,200.00	4,500.00	300.00	9,000.00
511112 Landscape/Pond I	0.00	125.00	125.00	0.00	750.00	750.00	1,500.00
511310 Tree Care	0.00	356.67	356.67	0.00	2,140.02	2,140.02	4,280.00
511510 Grounds Maint	493.63	458.33	(35.30)	3,348.03	2,749.98	(598.05)	5,500.00
511910 Sprinkler Maint	35.00	308.33	273.33	403.00	1,849.98	1,446.98	3,700.00
512010 Fertilization/Pest C	0.00	83.33	83.33	125.00	499.98	374.98	1,000.00
512410 Plants/Sod/Mulch	0.00	125.00	125.00	0.00	750.00	750.00	1,500.00
513110 Lake/Waterway M	856.00	625.00	(231.00)	3,230.50	3,750.00	519.50	7,500.00
513210 Ditch Maintenance	0.00	416.67	416.67	1,400.00	2,500.02	1,100.02	5,000.00

Foxmoor Lakes Master Association, Inc.

Budget Comparison Standard Dollar Variance Annual With Code

Period 6/1/2020 To 6/30/2020 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
TOTAL Landscaping	1,984.63	3,248.33	1,263.70	12,706.53	19,489.98	6,783.45	38,980.00
<u>Pool</u>							
531110 Pool Maint Cntrct	1,045.00	1,046.67	1.67	6,270.00	6,280.02	10.02	12,560.04
531710 Pool Furniture	120.00	0.00	(120.00)	760.00	0.00	(760.00)	0.00
532610 Pool Maint	1,278.00	625.00	(653.00)	4,892.39	3,750.00	(1,142.39)	7,500.00
533000 Pool Area Cleanin	1,430.00	625.00	(805.00)	3,442.47	3,750.00	307.53	7,500.00
TOTAL Pool	3,873.00	2,296.67	(1,576.33)	15,364.86	13,780.02	(1,584.84)	27,560.04
<u>Repairs and Maintenance</u>							
482510 Signs-Exterior	0.00	0.00	0.00	40.00	0.00	(40.00)	0.00
483310 Lighting	370.50	266.67	(103.83)	1,282.00	1,600.02	318.02	3,200.00
484310 Fountain Lighting	0.00	83.33	83.33	474.50	499.98	25.48	1,000.00
522210 Pest Control Cont	0.00	41.67	41.67	50.00	250.02	200.02	500.00
523410 Walkways	0.00	225.00	225.00	592.28	1,350.00	757.72	2,700.00
523510 Entrances & Wate	0.00	75.00	75.00	815.00	450.00	(365.00)	900.00
552111 Fence Maint	0.00	0.00	0.00	240.00	0.00	(240.00)	0.00
TOTAL Repairs and Maint	370.50	691.67	321.17	3,493.78	4,150.02	656.24	8,300.00
<u>Reserves</u>							
800000 RSV-Defrd Maint/	150.00	150.00	0.00	900.00	900.00	0.00	1,800.00
800003 RSV-Roads	1,416.35	1,416.35	0.00	8,498.10	8,498.10	0.00	16,996.16
800006 RSV-Pool	1,500.00	1,500.00	0.00	9,000.00	9,000.00	0.00	18,000.00
800009 RSV-Clubhouse	370.83	370.83	0.00	2,224.98	2,224.98	0.00	4,450.00
800017 RSV-Fountains	333.33	333.33	0.00	1,999.98	1,999.98	0.00	4,000.00
800019 RSV-Tennis/Bocc	150.00	150.00	0.00	900.00	900.00	0.00	1,800.00
800026 RSV-Ditch/Pond E	333.33	333.33	0.00	1,999.98	1,999.98	0.00	4,000.00
800032 RSV-Futre Waterl	(35.00)	(35.00)	0.00	(210.00)	(210.00)	0.00	(420.00)
800033 RSV-Piers/Wlkwy	375.00	375.00	0.00	2,250.00	2,250.00	0.00	4,500.00
800120 RSV-Flood Ins	400.00	400.00	0.00	2,400.00	2,400.00	0.00	4,800.00
800130 RSV-Property Ins	2,319.60	2,319.60	0.00	13,917.60	13,917.60	0.00	27,835.24
TOTAL Reserves	7,313.44	7,313.44	0.00	43,880.64	43,880.64	0.00	87,761.40
<u>Security/Parking Enforcement</u>							
541110 Compliance	1,367.50	1,416.67	49.17	8,228.75	8,500.02	271.27	17,000.04
541510 Parking Fees	700.00	100.00	(600.00)	700.00	600.00	(100.00)	1,200.00
TOTAL Security/Parking Enf	2,067.50	1,516.67	(550.83)	8,928.75	9,100.02	171.27	18,200.04
<u>Tennis Court</u>							
561110 Tennis Court Mair	120.00	208.33	88.33	618.55	1,249.98	631.43	2,500.00
TOTAL Tennis Court	120.00	208.33	88.33	618.55	1,249.98	631.43	2,500.00
<u>Unbudgeted</u>							
421410 Meeting Expense	0.00	0.00	0.00	0.00	300.00	300.00	300.00
TOTAL Unbudgeted	0.00	0.00	0.00	0.00	300.00	300.00	300.00
<u>Utility</u>							
461100 Telephone/Wi-Fi	159.21	166.67	7.46	956.25	1,000.02	43.77	2,000.04
461110 Electric - Fountain	314.00	375.00	61.00	3,950.05	2,250.00	(1,700.05)	4,500.00

Foxmoor Lakes Master Association, Inc.

Budget Comparison Standard Dollar Variance Annual With Code

Period 6/1/2020 To 6/30/2020 11:59:00 PM

	Current Month Operating			Year to Date Operating			
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
461111 Electric - Lights/Po	1,018.95	1,958.33	939.38	7,682.53	11,749.98	4,067.45	23,500.00
461310 Water/Sewer	188.77	316.67	127.90	1,291.21	1,900.02	608.81	3,800.00
461315 Sewer	0.00	0.00	0.00	122.90	0.00	(122.90)	0.00
461710 Well Pumps	0.00	45.87	45.87	0.00	275.22	275.22	550.48
461810 SWFL Reporting	350.00	350.00	0.00	2,450.00	2,100.00	(350.00)	4,200.00
TOTAL Utility	2,030.93	3,212.54	1,181.61	16,452.94	19,275.24	2,822.30	38,550.52
TOTAL Expense	21,119.67	21,964.74	845.07	120,818.55	132,163.44	11,344.89	263,952.00
Excess Revenue / Expense	919.48	31.26	888.22	12,471.78	(187.44)	12,659.22	0.00

Foxmoor Lakes Master Association, Inc.

Budget Comparison Standard Dollar Variance Annual With Code

Period 6/1/2020 To 6/30/2020 11:59:00 PM

	Current Month Reserve			Year to Date Reserve			
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income							
<u>Other Revenue</u>							
805033 RSV Interest Inc	71.44	0.00	71.44	615.69	0.00	615.69	0.00
TOTAL Other Revenue	71.44	0.00	71.44	615.69	0.00	615.69	0.00
TOTAL Income	71.44	0.00	71.44	615.69	0.00	615.69	0.00
Excess Revenue / Expense	71.44	0.00	71.44	615.69	0.00	615.69	0.00