

Foxmoor Lakes Master Association, Inc.

Professionally Managed by:

Compass Rose Management

August 2020 Unaudited Financials

Phone: (239)309-0622

Web: compassrose.vmsclientonline.com

Email: info@CompassRoseManagement.com

GL Balance Sheet by Fund 5 with Code

Monday, September 14, 2020

15:23

Posted 08/31/2020

Foxmoor Lakes Master Association, Inc.

		Operating	Reserve	Total
Assets				
<u>Cash</u>				
100010	Cash-OPR-MOB	59,085.58		59,085.58
100410	MOB Dock Fund		24,917.25	24,917.25
105010	Cash-M MKT-MOB		305,788.25	305,788.25
105030	Cash-Capital Bk CD #6300000		43,505.22	43,505.22
<u>Total Cash</u>		59,085.58	374,210.72	433,296.30
<u>Accounts Receivable</u>				
111710	AR-Other	(279.00)	324.00	45.00
<u>Total Accounts Receivable</u>		(279.00)	324.00	45.00
<u>Other Receivables</u>				
150010	Due from Operating		311.00	311.00
150020	Due from Reserves	3,871.00	1,035.00	4,906.00
<u>Total Other Receivables</u>		3,871.00	1,346.00	5,217.00
<u>Prepaid</u>				
131210	Prepaid Ins		14,440.76	14,440.76
131212	Prepaid Flood Insur		3,560.00	3,560.00
<u>Total Prepaid</u>			18,000.76	18,000.76
<u>Total Assets</u>		62,677.58	393,881.48	456,559.06
Liabilities & Equity				
<u>Liabilities</u>				
211110	Accounts Payable	25.00		25.00
220010	Due to OPR		3,871.00	3,871.00
220020	Due to RSV	311.00	1,035.00	1,346.00
<u>Total Liabilities</u>		336.00	4,906.00	5,242.00
<u>Liability</u>				
220030	Clbhse Rental Deposit	150.00		150.00
220060	Other Payables	53.00		53.00
<u>Total Liability</u>		203.00		203.00
<u>1-Reserve Equity</u>				
905000	RSV-Defd Maint/Contingen		23,384.09	23,384.09
905003	RSV-Roads		128,615.50	128,615.50
905006	RSV-Pool		96,972.45	96,972.45
905009	RSV-Clubhouse		28,968.84	28,968.84
905017	RSV-Fountains		12,679.53	12,679.53
905019	RSV-Tennis/Bocce		2,151.50	2,151.50
905026	RSV-Ditch/Pond Banks		22,038.17	22,038.17
905032	RSV- Futre Water Use Permit		8,906.25	8,906.25
905033	RSV-Interest		1,866.95	1,866.95
905120	RSV-Flood Ins		1,540.09	1,540.09
905125	RSV-Liability/Prop Ins		1,553.32	1,553.32
905133	RSV-Pier/Wlkways/Lks		50,078.94	50,078.94
905221	RSV-Dock Committee		21,400.48	21,400.48
905222	RSV-Social Comm B Fund		2,191.94	2,191.94
905223	RSV-Social Comm A Fund		4,224.05	4,224.05

Posted 08/31/2020

Foxmoor Lakes Master Association, Inc.

		Operating	Reserve	Total
Liabilities & Equity				
<u>1-Reserve Equity</u>				
<u>Total 1-Reserve Equity</u>			<u>406,572.10</u>	<u>406,572.10</u>
<u>2-Equity</u>				
905010	Retained Earnings	41,804.28	(18,365.29)	23,438.99
990000	Prior Yr Adjustments	307.36		307.36
	Net Income/(Loss)	20,026.94	768.67	20,795.61
<u>Total 2-Equity</u>		<u>62,138.58</u>	<u>(17,596.62)</u>	<u>44,541.96</u>
<u>Total Liabilities & Equity</u>		<u>62,677.58</u>	<u>393,881.48</u>	<u>456,559.06</u>

Foxmoor Lakes Master Association, Inc.

Budget Comparison Standard Dollar Variance Annual With Code

Period 8/1/2020 To 8/31/2020 11:59:00 PM

	Current Month Operating			Year to Date Operating			
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income							
<u>Assessment Revenue</u>							
300010 Reg Assessments	21,999.00	21,996.00	3.00	175,992.00	175,968.00	24.00	263,952.00
TOTAL Assessment Revenue	21,999.00	21,996.00	3.00	175,992.00	175,968.00	24.00	263,952.00
<u>Other Revenue</u>							
300710 Interest Income	3.05	0.00	3.05	19.49	0.00	19.49	0.00
300910 Rental Income	0.00	0.00	0.00	225.00	0.00	225.00	0.00
300930 Key Income	0.00	0.00	0.00	124.00	0.00	124.00	0.00
301010 Misc Income	0.00	0.00	0.00	958.75	0.00	958.75	0.00
TOTAL Other Revenue	3.05	0.00	3.05	1,327.24	0.00	1,327.24	0.00
TOTAL Income	22,002.05	21,996.00	6.05	177,319.24	175,968.00	1,351.24	263,952.00
Expense							
<u>Administrative</u>							
411210 Copies	0.00	116.67	116.67	948.85	933.36	(15.49)	1,400.00
411310 Postage	0.00	75.00	75.00	109.31	600.00	490.69	900.00
411510 Newsletter	0.00	27.50	27.50	266.00	220.00	(46.00)	330.00
412110 Mgmt Contract	2,451.66	2,451.67	0.01	19,613.28	19,613.36	0.08	29,420.00
412515 Division of Condo:	0.00	0.00	0.00	61.25	0.00	(61.25)	0.00
412910 Office Admin	261.87	400.00	138.13	2,586.10	3,200.00	613.90	4,800.00
413110 Legal Services	6.00	58.33	52.33	6.00	466.64	460.64	700.00
413310 Corp Annual Repc	0.00	0.00	0.00	0.00	75.00	75.00	75.00
413610 Permits/Fees	0.00	50.00	50.00	500.00	400.00	(100.00)	600.00
421210 Bank Charges	0.00	4.17	4.17	0.00	33.36	33.36	50.00
441915 Property Evaluatic	0.00	25.00	25.00	0.00	200.00	200.00	300.00
TOTAL Administrative	2,719.53	3,208.34	488.81	24,090.79	25,741.72	1,650.93	38,575.00
<u>Bocce Ball</u>							
571010 Bocce Ball	0.00	18.75	18.75	0.00	150.00	150.00	225.00
TOTAL Bocce Ball	0.00	18.75	18.75	0.00	150.00	150.00	225.00
<u>Clubhouse</u>							
471310 Clbhse Maint	332.44	250.00	(82.44)	811.52	2,000.00	1,188.48	3,000.00
471410 Clbhse Equipment	(120.00)	0.00	120.00	0.00	0.00	0.00	0.00
471910 Clbhse Janitorial S	(132.44)	0.00	132.44	0.00	0.00	0.00	0.00
TOTAL Clubhouse	80.00	250.00	170.00	811.52	2,000.00	1,188.48	3,000.00
<u>Landscaping</u>							
511110 Lawn Care	600.00	750.00	150.00	5,400.00	6,000.00	600.00	9,000.00
511112 Landscape/Pond F	0.00	125.00	125.00	0.00	1,000.00	1,000.00	1,500.00
511310 Tree Care	1,220.00	356.67	(863.33)	1,220.00	2,853.36	1,633.36	4,280.00
511510 Grounds Maint	160.00	458.33	298.33	3,548.03	3,666.64	118.61	5,500.00
511910 Sprinkler Maint	0.00	308.33	308.33	542.00	2,466.64	1,924.64	3,700.00
512010 Fertilization/Pest C	0.00	83.33	83.33	125.00	666.64	541.64	1,000.00
512410 Plants/Sod/Mulch	0.00	125.00	125.00	0.00	1,000.00	1,000.00	1,500.00
513110 Lake/Waterway M	428.00	625.00	197.00	4,086.50	5,000.00	913.50	7,500.00
513210 Ditch Maintenance	40.00	416.67	376.67	1,440.00	3,333.36	1,893.36	5,000.00

Foxmoor Lakes Master Association, Inc.

Budget Comparison Standard Dollar Variance Annual With Code

Period 8/1/2020 To 8/31/2020 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
TOTAL Landscaping	2,448.00	3,248.33	800.33	16,361.53	25,986.64	9,625.11	38,980.00
<u>Pool</u>							
531110 Pool Maint Cntrct	1,045.00	1,046.67	1.67	8,360.00	8,373.36	13.36	12,560.04
531710 Pool Furniture	80.00	0.00	(80.00)	960.00	0.00	(960.00)	0.00
532610 Pool Maint	95.00	625.00	530.00	6,636.39	5,000.00	(1,636.39)	7,500.00
533000 Pool Area Cleanin	660.00	625.00	(35.00)	4,432.47	5,000.00	567.53	7,500.00
TOTAL Pool	1,880.00	2,296.67	416.67	20,388.86	18,373.36	(2,015.50)	27,560.04
<u>Repairs and Maintenance</u>							
482510 Signs-Exterior	(40.00)	0.00	40.00	0.00	0.00	0.00	0.00
483310 Lighting	498.00	266.67	(231.33)	1,780.00	2,133.36	353.36	3,200.00
484310 Fountain Lighting	75.00	83.33	8.33	727.00	666.64	(60.36)	1,000.00
501610 Maintenance	1,770.01	0.00	(1,770.01)	1,908.24	0.00	(1,908.24)	0.00
522210 Pest Control Conti	0.00	41.67	41.67	100.00	333.36	233.36	500.00
523410 Walkways	240.00	225.00	(15.00)	832.28	1,800.00	967.72	2,700.00
523510 Entrances & Wate	40.00	75.00	35.00	855.00	600.00	(255.00)	900.00
552111 Fence Maint	(240.00)	0.00	240.00	0.00	0.00	0.00	0.00
TOTAL Repairs and Mainten	2,343.01	691.67	(1,651.34)	6,202.52	5,533.36	(669.16)	8,300.00
<u>Reserves</u>							
800000 RSV-Defrd Maint/	150.00	150.00	0.00	1,200.00	1,200.00	0.00	1,800.00
800003 RSV-Roads	1,416.35	1,416.35	0.00	11,330.80	11,330.80	0.00	16,996.16
800006 RSV-Pool	1,500.00	1,500.00	0.00	12,000.00	12,000.00	0.00	18,000.00
800009 RSV-Clubhouse	370.83	370.83	0.00	2,966.64	2,966.64	0.00	4,450.00
800017 RSV-Fountains	333.33	333.33	0.00	2,666.64	2,666.64	0.00	4,000.00
800019 RSV-Tennis/Bocc	150.00	150.00	0.00	1,200.00	1,200.00	0.00	1,800.00
800026 RSV-Ditch/Pond E	333.33	333.33	0.00	2,666.64	2,666.64	0.00	4,000.00
800032 RSV-Futre Waterl	(35.00)	(35.00)	0.00	(280.00)	(280.00)	0.00	(420.00)
800033 RSV-Piers/Wlkwy:	375.00	375.00	0.00	3,000.00	3,000.00	0.00	4,500.00
800120 RSV-Flood Ins	400.00	400.00	0.00	3,200.00	3,200.00	0.00	4,800.00
800130 RSV-Property Ins	2,319.60	2,319.60	0.00	18,556.80	18,556.80	0.00	27,835.24
TOTAL Reserves	7,313.44	7,313.44	0.00	58,507.52	58,507.52	0.00	87,761.40
<u>Security/Parking Enforcement</u>							
541110 Compliance	0.00	1,416.67	1,416.67	9,126.25	11,333.36	2,207.11	17,000.04
541510 Parking Fees	0.00	100.00	100.00	700.00	800.00	100.00	1,200.00
TOTAL Security/Parking Enf	0.00	1,516.67	1,516.67	9,826.25	12,133.36	2,307.11	18,200.04
<u>Tennis Court</u>							
561110 Tennis Court Mair	0.00	208.33	208.33	618.55	1,666.64	1,048.09	2,500.00
TOTAL Tennis Court	0.00	208.33	208.33	618.55	1,666.64	1,048.09	2,500.00
<u>Unbudgeted</u>							
421410 Meeting Expense	0.00	0.00	0.00	0.00	300.00	300.00	300.00
TOTAL Unbudgeted	0.00	0.00	0.00	0.00	300.00	300.00	300.00
<u>Utility</u>							
461100 Telephone/Wi-Fi	160.43	166.67	6.24	1,277.11	1,333.36	56.25	2,000.04

Foxmoor Lakes Master Association, Inc.

Budget Comparison Standard Dollar Variance Annual With Code

Period 8/1/2020 To 8/31/2020 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
461110 Electric - Fountain	314.00	375.00	61.00	4,578.05	3,000.00	(1,578.05)	4,500.00
461111 Electric - Lights/Po	1,246.12	1,958.33	712.21	10,086.08	15,666.64	5,580.56	23,500.00
461310 Water/Sewer	283.81	316.67	32.86	1,703.52	2,533.36	829.84	3,800.00
461315 Sewer	(122.90)	0.00	122.90	0.00	0.00	0.00	0.00
461710 Well Pumps	0.00	45.87	45.87	0.00	366.96	366.96	550.48
461810 SWFL Reporting	0.00	350.00	350.00	2,800.00	2,800.00	0.00	4,200.00
TOTAL Utility	1,881.46	3,212.54	1,331.08	20,444.76	25,700.32	5,255.56	38,550.52
TOTAL Expense	18,665.44	21,964.74	3,299.30	157,252.30	176,092.92	18,840.62	263,952.00
Excess Revenue / Expense	3,336.61	31.26	3,305.35	20,066.94	(124.92)	20,191.86	0.00

Foxmoor Lakes Master Association, Inc.

Budget Comparison Standard Dollar Variance Annual With Code

Period 8/1/2020 To 8/31/2020 11:59:00 PM

	Current Month Reserve			Year to Date Reserve			
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income							
<u>Other Revenue</u>							
805033 RSV Interest Inc	77.21	0.00	77.21	768.67	0.00	768.67	0.00
TOTAL Other Revenue	77.21	0.00	77.21	768.67	0.00	768.67	0.00
TOTAL Income	77.21	0.00	77.21	768.67	0.00	768.67	0.00
Excess Revenue / Expense	77.21	0.00	77.21	768.67	0.00	768.67	0.00