

PUBLIC CHAPTER NO. 1065

SENATE BILL NO. 1796

By Overbey, McNally, Norris, Gresham, Green, Watson, Bailey, Beavers, Bell, Bowling, Briggs, Crowe, Dickerson, Gardenhire, Haile, Harper, Harris, Hensley, Jackson, Johnson, Kelsey, Ketron, Kyle, Massey, Niceley, Roberts, Southerland, Stevens, Tate, Tracy, Yager, Yarbro, Mr. Speaker Ramsey

Substituted for: House Bill No. 2156

By Ragan, Rogers, Forgety, Johnson, Gravitt, Butt, Eldridge, McDaniel, Weaver, Carter, Reedy, Jerry Sexton, Byrd

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 5, relative to tax relief.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-704, is amended by deleting subdivision (a)(2) and subsection (j).

SECTION 2. Tennessee Code Annotated, Section 67-5-702, is amended by deleting the language "twenty-three thousand dollars (\$23,000)" wherever it appears and substituting instead the language "twenty-three thousand five hundred dollars (\$23,500)".

SECTION 3. Tennessee Code Annotated, Section 67-5-703, is amended by deleting the language "twenty-three thousand dollars (\$23,000)" wherever it appears and substituting instead the language "twenty-three thousand five hundred dollars (\$23,500)".

SECTION 4. If any provision of this act or its application to any person or circumstance is held invalid, then the invalidity shall not affect other provisions or applications of the act that can be given effect without the invalid provision or application, and to that end the provisions of this act shall be severable.

SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.

SENATE BILL NO. 1796

PASSED: April 22, 2016

RONPAMSEY

SPEAKER OF THE SENATE

BETH HARWELL, SPEAKER HOUSE OF REPRESENTATIVES

APPROVED this 20th day of May 2016

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BILL HASLAM, GOVERNOR