



IS This CRISIS Coming? First, a Quick History ...

- 1) The GREAT DEPRESSION -- 1929-39 (wiping out many millions of investors)
- 2) The OPEC OIL PRICE Shock – 1973 (12 countries - stopped selling oil to US)
- 3) The SAVINGS & LOAN + STOCK MARKET + JUNK BOND CRASHES -- 1980's
- 4) The ASIAN Crisis -- 1997 (a sequence of Currency Devaluations and other events)
- 5) The DOT.COM Bubble / Crash – 1999 to 2000 (the Internet "commercialized")
- 6) The Global FINANCIAL CRISIS -- 2007-08 (collapse of HOUSING market)
- 7) The 2020 RECESSION ("worst recession" since the Great Depression)



I-N-F-L-A-T-I-O-N? - The coming global ECONOMIC CRASH? Well, think of these realities ...

a) a "lack of capable employees / workers" [caused by lucrative Gov't incentives, for workers to "stay home" during **COVID-19**] - resulting in many, many "business failures" [restaurants / stores / etc] ... **b)** a lack of enough "replacement parts" for many key industries ... **c)** tenants, who are receiving Gov't checks to "remain in" their apartments, while landlords are suffering huge negative cash flows ... **d)** Oil / Auto / Food / Lumber and HOME prices - all going "through the roof" ... **e)** Global Supply-Chain backup! => A-L-L causing an overly "unstable" Financial Market in North America [as at Sept/22]!

High **INFLATION** + high **INTEREST RATES** are here - right now! There is a 'divergence' between the stock market, bond market, and commodities markets. Rising commodity prices are the canary in the coal mine, so to speak ... and they already indicate rising inflationary pressures. Wage growth is only "amplifying" the positive inflation feedback loop!

The biggest question facing the economy is - when will skyrocketing consumer prices come back to earth? People ARE hurting! And of course - **COVID** only deepens the inflation mystery.

The hope is that - **INFLATION** - and **INTEREST RATES** - will cool off - as the economy fully reopens, allowing **supply** to catch up with increasing **demand** - unless there's a **RECESSION** (which many actually believe we're IN - right now)!

Q: Is this what economists call, a => **GLOBAL ECONOMIC CRISIS**? Well for starters, let's look at (last year's) **INFLATION Charts**, below (for **food & goods**). Today, it's similar ...



CRISIS? - According to the widely respected Case-Shiller index, at the national level, housing prices are now **increasing by 15% / year** - or at their fastest pace in the past thirty [30] years!

Meanwhile, in the median existing-home price "sale" has now exceeded \$350,000 - meaning - **a 24% increase** over the previous year! The housing shortage ... in the USA alone ... is a function of so many different market distortions, perversions, delusions, and convulsions ... that there is little real left in real estate. Here's more - - -



It is felt that the bigger picture now is - the giant metroplex cities have reached a scale that is no longer compatible with a no-growth economy. There is no option for them now but contraction - and the process is apt to be "messy" - because a lot of **real estate** will lose value, and there will be battles over who gets to occupy the districts that retain value, such as waterfronts, etc. Wow!



BOTTOM LINE: Our HOMES are supposed to provide us value that "transcends" simple physical shelter - and they should also influence our psychological, emotional, and social health - as well as our personal identities.

Yes, the economy is indeed UNCERTAIN right now in N. America, so **CAUTION** is encouraged, in keeping the DREAM alive ... whether it's our HOMES ... the SUPPLY CHAIN ... whatever!.

***INFLATION:** Although the next (3) links are for last year - they apply for this year + here!

[The above is only the "tip of the iceberg". More >>> [Click HERE](#) >>> [HERE](#) >>> [HERE.](#)]

***INTEREST RATES** [for 15-yr & 30-yr mortgages = **5.20%** / **6.01%** / **6.75%** / **7.87%**]

Suffice to say - with Global Uncertainty + **COVID** => it IS a **N-E-W** world!

