

Department of the Treasury  
Internal Revenue Service  
P.O. Box 9019  
Holtsville, NY 11742-9019

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WALTER K & BONNIE K RYAN  
20811 DELTA RD NW  
SOAP LAKE WA 98851-9756

40613

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Our records show you filed your 2023 Form 1040 with an amount owed.

**Amount due by March 10, 2025: \$48,264.28**

## What you owe



Scan here to login to  
your online account.

## Your billing summary

(transactions within the last 21 days may not be reflected)

Tax you owed when you filed your return	\$38,190.00
Total penalties	\$9,153.24
Total interest	\$2,661.04
Payments and credits	-\$1,740.00
<b>Amount due by March 10, 2025</b>	<b>\$48,264.28</b>

If you already have an installment or payment agreement in place for this tax year, then continue with that agreement.

If we don't receive a full payment of the amount owed by this date, additional penalties may apply to your account. Penalties can be as high as 50% or more of the tax you owe. In addition, each day you wait to pay after this date, interest accumulates on your total balance.



WALTER K & BONNIE K RYAN  
20811 DELTA RD NW  
SOAP LAKE WA 98851-9756

Notice	CP14
Notice date	February 17, 2025
Taxpayer ID number	XXX-XX-6825



Amount due by March 10, 2025 \$48,264.28

Amount enclosed:

- Make your check or money order payable to the United States Treasury.
- Write your **taxpayer identification number**, the **tax year** (2023), and the **form number** (1040) on your payment and mail this slip in with it.

INTERNAL REVENUE SERVICE  
P.O. BOX 742562  
CINCINNATI OH 45280-2562



XXXXXXXXXX XI RYAN 30 0 202312 670 00004826428

**Penalties**

We are required by law to charge applicable penalties. However, in select situations, we may be able to remove or reduce penalties. Visit [irs.gov/penalties](https://irs.gov/penalties) to learn more.

Penalty	Description	Action date	Months late	Unpaid amount	Monthly rate	Amount
<b>Failure to file</b> (Internal Revenue Code Section 6651)	We assess a penalty for filing your return late for each month or part of a month the return is late, up to 25% of the amount required to be shown on the return.	02/15/2025	04	\$36,450.00	5.00%	\$7,290.00
<b>Failure to pay reduced amount</b>						-\$729.00
<b>Failure to pay</b> (Internal Revenue Code Section 6651)	We assess a penalty for each month or part of a month you don't pay the tax you owe by the due date and afterward, up to 25% of the tax shown on the return.	03/15/2025	11	\$36,450.00	0.50%	\$2,004.75

**Total monthly penalties****\$8,565.75**

Penalty	Description	Period	Days late	Interest rate	Interest factor	Amount due	Amount
<b>Failure to pay proper estimated tax</b> (Internal Revenue Code Section 6654)	When you don't pay enough taxes due for the year with your quarterly estimated tax payments, we charge a penalty for not properly estimating your tax.	04/15/2023 - 06/15/2023	61	7.0%	0.00019178	\$2,858.75	\$33.44
		06/15/2023 - 06/30/2023	15	7.0%	0.00019178	\$5,717.50	\$16.45
		06/30/2023 - 09/15/2023	77	7.0%	0.00019178	\$5,717.50	\$84.43
		09/15/2023 - 09/30/2023	15	7.0%	0.00019178	\$8,576.25	\$24.67
		09/30/2023 - 12/31/2023	92	8.0%	0.00021918	\$8,576.25	\$172.93
		12/31/2023 - 01/15/2024	15	8.0%	0.00021858	\$8,576.25	\$28.12
		01/15/2024 - 04/15/2024	91	8.0%	0.00021858	\$11,435.00	\$227.45

**Total daily penalties****\$587.49****Total penalties (monthly + daily)****\$9,153.24****Interest (Internal Revenue Code Section 6601)**

We are required by law to charge interest when you don't pay your liability on time. Unlike penalties, we cannot reduce or remove interest due to reasonable cause. Interest accumulates daily, so the longer you wait to pay, the more interest we add to your account. Visit [IRS.gov/Interest](https://irs.gov/Interest) for more information.

Period	Days	Interest rate	Interest factor	Amount due	Interest charge
04/15/2024 - 06/30/2024	76	8.0%	0.016748923	\$36,450.00	\$610.50
06/30/2024 - 10/15/2024	107	8.0%	0.023661005	\$37,060.50	\$876.89
10/15/2024 - 12/31/2024	77	8.0%	0.016971163	\$44,498.39	\$755.19
12/31/2024 - 02/17/2025	48	7.0%	0.009247089	\$45,253.58	\$418.46
<b>Total Interest</b>					<b>\$2,661.04</b>