



(What follows is a “combo” of comments gathered from ... Forbes / USA Today / J.P. Morgan / Financial Post, and other reliable sources)

Are we "really" Headed for >> a CASHLESS Society?

Nope. We might “use” less cash, but our society still has a long, long way to go, before it is totally, and completely, CASHLESS. A “total” PLASTIC world is not on the horizon.

And just because some stores didn’t want to accept DOLLAR BILLS for a while (and, maybe they still don’t) - the “transition” to a CASHLESS Society is “ongoing”.

However, it faces “significant challenges”. And while many businesses are increasingly accepting **DIGITAL** payments - a true CASHLESS Society would completely eliminate physical cash, and coins - replacing them with a government-backed DIGITAL currency.

Currently, NO country is fully “cashless”. The U.S. is “exploring” the idea of - a Central Bank Digital Currency (CBDC) ... but this is a “future potential” only.

In CANADA - 79% are saying they have NO plans to stop using CASH (taken from the Bank of Canada’s 2025 “Methods-of-Payment Survey” – the evidence is strong, that CASH remains a cornerstone of Canada’s payment system).

Despite the preference - by many - for “more” **VIRTUAL** / **INTERNET** / **CREDIT CARD** transactions ... concerns about privacy, government control, and financial exclusion, are still prevalent ... as CASHLESS transactions can ... for just one example ... “exclude” those who are seniors, unbanked, or unfamiliar with, **DIGITAL** payments.

The COVID pandemic greatly “accelerated” the shift towards CASHLESS transactions (Credit Cards / Online Transactions / etc) - but many people still prefer “physical cash” for personal, and privacy, reasons.

Overall, while CASH usage is declining, the transition to a CASHLESS Society is far from complete ... there are still many critical “barriers” that need to be addressed ...

Bottom Line - We’ll be using a COMBO - of “both” **CASH** + **PLASTIC** - for some time.
