




# AN UPDATE FROM OUR IRS COMMISSIONER CHUCK RETTIG:

April 3, 2020

Social Security beneficiaries who are not typically required to file tax returns will **not** need to file an abbreviated tax return to receive an Economic Impact Payment. Instead, payments will be automatically deposited into their bank accounts. People with an adjusted gross income of up to \$75,000 for individuals and up to \$150,000 for married couples filing joint returns will receive the full \$1,200 payment and up to \$500 for each qualifying child. The IRS will use the information on the Form SSA-1099 or Form RRB-1099 to generate Economic Impact Payments to recipients of benefits reflected in the Form SSA-1099 or Form RRB-1099 who are not required to file a tax return and did not file a return for 2018 or 2019. This includes senior citizens, Social Security recipients and railroad retirees who are not otherwise required to file a tax return.



By early next week we will have specific information available about how people can go online to provide information (others could file an informational “zero” return) and, if they also provide banking information, they could receive their Economic Impact Payment quickly by direct deposit. Others would receive a paper check.

