The law firm Rudy Giuliani hired for Ukraine; Pierce Bainbridge Beck Price & Hecht LLP is now ~$70M in debt. John M. Pierce is the only name-partner left. Name-partners that have moved on: James D. Bainbridge (Bainbridge Law APC), Carolynn K. Beck (Goldstein & McClintock), Maxim Price (Hecht Partners), David L. Hecht (Hecht Partners)

On November 6, 2019, Rudy Giuliani tweeted that he hired Pierce Bainbridge. On November 14, 2019 (a week later), a UCC is filed reflecting Virage Capital Management provided Pierce Bainbridge funding, the firm reportedly owes Virage approximately $65 million. Pierce Bainbridge then appears to have pledged the same collateral pledged to Virage to at least 4 additional lenders/funders. Each of the entities below, with the exception of Virage Capital, commenced legal proceedings against Pierce Bainbridge.

1 - **November 14, 2019 to Virage Capital Management (Funder)** - Pierce Bainbridge pledges a percentage in all cases it “has or later acquires”

2 - **December 12, 2019 – West Coast Business Capital (Funder)** - Pierce Bainbridge pledges a percentage of all if “receipts of any and monies that shall be received...from any source”

3 - **January 14, 2020 – Slate Advance LLC (Funder)** Pierce Bainbridge pledges a percentage of “all of Merchant’s future accounts, contract rights, and other obligations arising from or relating to the payment of monies from Merchant’s customers and/or other third-party payors”

4 - **February 19, 2020 – Karish Kapital (Funder)** – Pierce Bainbridge pledges a percentage all “future accounts, contract rights and other entitlements arising from or relating to the payment of monies from...customers’ and/or other third-party payors”

5 - **Undated – Creative Capital Funding (Lender).** A 5th lender, without attaching the agreement, alleges that Pierce Bainbridge pledged a “percentage of ... future sales and receipts”. The Agreement provides that, in return for the purchase amount, Plaintiff is entitled to receive a percentage of Defendant’s future sales or receipts. Thus, Plaintiff is permitted to debit from