Special Meeting of the Downtown Ironwood Development Authority
Meeting Agenda

TO BE HELD in the Ironwood Memorial Building Women's Club Room and VIA ZOOM
(Please click the link below to join the webinar:
https://cityofironwood.zoom.us/j/86901606374)

1. Call to Order.
2. Election of Chair and Vice Chair.
3. Recording of the Role.
4. Approval of the June 25, 2026, Meeting Minutes.
5. Approval of the Agenda.
6. Citizens wishing to address the Board on Items on the Agenda (Three-Minute Limit).
7. Citizens wishing to address the Board on Items not on the agenda (Three-Minute Limit).
8. Receive and place on file the financial reports.
9. Items for Discussion and Consideration.
   A. Ironwood Chamber of Commerce Update.
   B. Tree Inventory
   C. Michigan Downtown Association Membership
   D. 2026 Goals
      - Adopt and Implement Start North Program
      - Downtown Mural Project
      - Downtown Snow Removal
      - Feasibility Study for Masonic Temple

   E. First Friday
10. Other Business
11. Next Meeting: Thursday, September 24th, 2026, at 8:00 a.m.
12. Adjournment.

Thursday, August 20, 2026 ***8:00 a.m.***

Proceedings of the Downtown Ironwood Development Authority
Thursday, June 25, 2026

A **special meeting** of the Downtown Ironwood Development Authority (DIDA) was held on Thursday, June 25, 2026, at 8:00 A.M. in the Ironwood Memorial Building Women's Club Room.

1. Call to Order: Chair Flory called the meeting to order at 8:00 A.M.

2. Recording of the Roll.

MEMBER	PRESENT YES	PRESENT NO	EXCUSED	NOT EXCUSED
Cathy Flory	X			
Vacant				
Kim Corcoran	X			
Kelsey Roble	X			
Lynne Wiercinski	X			
Vacant				
Vacant				
Robbie Sardinha	X			
Bruce Greenhill	X			
	6	**0**	**Quorum**	

Also, present: Community Development Assistant Tim Erickson

3. Approval of the May 28, 2026, Meeting Minutes:

   Motion by Greenhill to approve the meeting minutes. Second by Wiercinski. Motion carried 6 to 0.

4. Approval of the Agenda:

   Motion by Corcoran to approve the agenda. Second by Sardinha. Motion carried 6 to 0.

5. Citizens wishing to address the Authority on Items on the Agenda (Three-Minute Limit): None.

6. Citizens wishing to address the Authority on Items not on the agenda (Three-Minute Limit): None.

7. Receive and place on file the financial report: Director Linn presented the financial report.

   Motion by Corcoran to receive and place on file the financial report. Second by Wiercinski. Motion carried 6 to 0.

8. Items for Discussion and Consideration.

   A. Ironwood Chamber of Commerce Update: Director Meyer talked about what the Chamber has coming up. A business forum will be conducted at the college. Festival Ironwood is coming up. The sunshine raffle is happening. Emberlight Festival is starting this week and talked about what will be at the depot for this year and next. The attendance at the depot is the lowest that he has ever seen. US2 chamber of commerce sign was taken down and he thinks contributed to the decline. The Up North Action guide was discussed.

   B. Tree Pruning Downtown: Director Bergman brought up the issue with a tree downtown. Tree pruning will be the first step and then it may need a new tree. Bergman is looking at having an arborist look at the trees. The sidewalks in the downtown are looking bad. Staff will be looking for grant funding to do a streetscape project.

   C. Contract for First Friday: Erickson presented the contract.

      Motion by Greenhill to approve the contract. Second by Sardinha. Motion carried 6 to 0.

   D. 2026 Goals.

      - Adopt and Implement Start North Program: There is no report about the program. The GOISD childcare program and childcare in general was discussed.

      - Downtown Mural Project: Flory talked about the buildings that are currently on board. One of the mockups was presented. Artist accommodations were discussed. Longhini property management is willing to house the artists at a discounted rate.

        Motion by Sardinha to approve $750 for artist lodging. Second by Greenhill. Motion carried 6 to 0.

      - Downtown Snow Removal: Director Bergman talked about where the conversation is sitting. A meeting that the DIDA had with the City Commission has taken place. Development of downtown versus maintaining downtown was discussed as a priority. The enforcement process was discussed. Changing the downtown snow removal ordinance to be more effective was discussed.

        Motion by Greenhill to recommend to the city commission to look at the snow removal ordinance. Second by Sardinha. Motion carried 6 to 0.

- Feasibility Study for Masonic Temple: Greenhill talked about the theatre's interest in the building. Talking to the owner was discussed. Doing a certified letter was discussed. Discussing something with the Masons was discussed. Building assessment was discussed.

E. First Friday: Erickson discussed the July event.

9. Other Business: Flory talked about a couple that are interested in moving to Ironwood because of high cost of living in Colorado. They discussed distaste for the mine and Enbridge. Greenhill discussed issues with federal funding that could be revoked due to diversity language. Match on Main funding was discussed. Wiercinski asked about the bike racks.

10. Next Meeting: Thursday, July 23, 2026, at 8:00 a.m.

11. Adjournment. 9:12 a.m.

Motion by Corcoran to adjourn the meeting. Second by Roble. All in favor. Motion Carried 6 to 0.

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Cathy Flory, Chair

____
Tim Erickson, Community Development Assistant

BALANCE SHEET FOR CITY OF IRONWOOD
Period Ending 06/30/2026

Fund 248 DOWNTOWN DEVELOPMENT AUTHORITY

GL Number	Description	Balance
*** Assets ***		
248-000.000-001.000	CASH - CHECKING	48,678.16
248-000.000-028.000	TAXES RECEIVABLE-DQ PER PROP	218.31
248-000.000-123.000	PREPAID EXPENSES	1,006.44
	Total Assets	**49,902.91**
*** Liabilities ***		
248-000.000-202.000	ACCOUNTS PAYABLE	2,325.68
248-000.000-278.000	DEFERRED REVENUE	13,300.00
	Total Liabilities	**15,625.68**
*** Fund Balance ***		
248-000.000-390.000	Fund Balance	38,937.67
	Total Fund Balance	**38,937.67**
	Beginning Fund Balance	**38,937.67**
	Net of Revenues VS Expenditures	**(4,660.44)**
	Ending Fund Balance	**34,277.23**
	Total Liabilities And Fund Balance	**49,902.91**

Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY

Account	Description	2025-26 Amended Budget	YEAR-TO-DATE THRU 06/30/26	ACTIVITY FOR MONTH ENDED 06/30/2026	Available Balance	2026-27 Orig Budget	% Used
Revenues							
Department 000.000: REVENUE							
402.000	CURRENT REAL PROPERTY TAXES						
06/01/2026	GJ CURRENT PROPERTY TAXES 383097 1,200.00 JE# 30804						
402.000	CURRENT REAL PROPERTY TAXES	14,000.00	14,645.57	1,200.00	(645.57)	15,600.00	104.61
530.000	FEDERAL GRANTS						
06/05/2026	GJ BOOK GRANT REV-26EX11594-JUNE 1ST FRIDAY 382898 3,200.00 JE# 30796						
530.000	FEDERAL GRANTS	12,000.00	11,752.00	3,200.00	248.00	12,800.00	97.93
674.000	CONTRIBUTIONS AND DONATION						
06/03/2026	CR FLOWER BASKETS 383118 100.00 Receipt #: 489761						
06/22/2026	CR 383652 50.00 Receipt #: 490952						
674.000	CONTRIBUTIONS AND DONATION	4,000.00	3,220.00	150.00	780.00	4,000.00	80.50
678.000	MISCELLANEOUS INCOME	0.00	0.00	0.00	0.00	0.00	100.00
680.000	SPONSORSHIP - FIRST FRIDAYS	4,500.00	3,550.00	0.00	950.00	1,600.00	78.89
681.000	SPONSORSHIP - GRANT MATCH						
06/01/2026	MRB IRONWOOD AREA PRIDE/000441 383103 250.00 Invoice #: '0000002637' Customer #: '00044						
681.000	SPONSORSHIP - GRANT MATCH	500.00	250.00	250.00	250.00	1,000.00	50.00
Total - Dept 000.000		35,000.00	33,417.57	4,800.00	1,582.43	35,000.00	95.48
Total Revenues		35,000.00	33,417.57	4,800.00	1,582.43	35,000.00	95.48
Expenditures							
Department 735.000: DOWNTOWN DEVELOPMENT							
702.000	SALARIES AND WAGES						
06/01/2026	GJ RECLASS MONTHLY WAGES TO DIDA(TIM & TOM) 383100 66.67 JE# 30807						
702.000	SALARIES AND WAGES	800.00	800.04	66.67	(0.04)	1,600.00	100.01
713.000	WORKERS COMPENSATION						
06/01/2026	GJ WORKERS COMP INS - MONTHLY ALLOCATION 383099 0.82 JE# 30806						
06/30/2026	GJ TO REVERSE MANUAL JOURNAL ENTRY: 30333 384389 (0.82) JE# 30872						
713.000	WORKERS COMPENSATION	100.00	19.75	0.00	80.25	100.00	19.75
715.000	SOCIAL SECURITY						
06/01/2026	GJ RECLASS MONTHLY WAGES TO DIDA(TIM & TOM) 383100 8.33 JE# 30807						
715.000	SOCIAL SECURITY	100.00	99.96	8.33	0.04	100.00	99.96
728.000	OPERATING SUPPLIES						
06/10/2026	AP DOG POOP HEADER BAGS 383906 95.00 Inv #: '1DKR-R93D-LYJT' Vendor '0000001260						
06/16/2026	AP 82 FLOWER BASKETS,7 POTS,5 PLANTERS - MU 383610 3,690.00 Inv #: '06/16/2026' Vendor '0000152700'						
06/29/2026	AP C.C PAYMENT 5/19/26 - 6/16/26 384283 27.98 Inv #: '06/29/2026' Vendor '0000304310'						
728.000	OPERATING SUPPLIES	8,100.00	6,301.29	3,812.98	1,798.71	8,000.00	77.79

Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY

Account	Description	2025-26 Amended Budget	YEAR-TO-DATE THRU 06/30/26	ACTIVITY FOR MONTH ENDED 06/30/2026	Available Balance	2026-27 Orig Budget	% Used
Expenditures							
Department 735.000: DOWNTOWN DEVELOPMENT							
730.000	POSTAGE	200.00	108.04	0.00	91.96	200.00	54.02
734.000	NEW EQUIPMENT						
06/29/2026	AP C.C PAYMENT 5/19/26 - 6/16/26			384283	1,008.59 Inv #: '06/29/2026' Vendor '0000304310'		
734.000	NEW EQUIPMENT	5,100.00	5,040.32	1,008.59	59.68	0.00	98.83
801.000	CONTRACTUAL SERVICES	2,400.00	2,391.61	0.00	8.39	2,400.00	99.65
802.000	PROFESSIONAL SERVICES						
06/30/2026	AP LEGAL SERVICES - JUNE 2026			384122	120.00 Inv #: '9270' Vendor '0000179990'		
06/30/2026	AP LEGAL SERVICES - JUNE 2026			384122	15.00 Inv #: '9270' Vendor '0000179990'		
06/30/2026	AP LEGAL SERVICES - JUNE 2026			384122	15.00 Inv #: '9270' Vendor '0000179990'		
06/30/2026	AP LEGAL SERVICES - JUNE 2026			384122	15.00 Inv #: '9270' Vendor '0000179990'		
06/30/2026	AP LEGAL SERVICES - JUNE 2026			384122	15.00 Inv #: '9270' Vendor '0000179990'		
06/30/2026	AP LEGAL SERVICES - JUNE 2026			384122	75.00 Inv #: '9270' Vendor '0000179990'		
06/30/2026	AP LEGAL SERVICES - JUNE 2026			384122	25.00 Inv #: '9270' Vendor '0000179990'		
06/30/2026	AP LEGAL SERVICES - JUNE 2026			384122	15.00 Inv #: '9270' Vendor '0000179990'		
802.000	PROFESSIONAL SERVICES	500.00	695.00	295.00	(195.00)	500.00	139.00
851.000	ADVERTISING AND PROMOTION	500.00	98.00	0.00	402.00	500.00	19.60
880.000	FIRST FRIDAY EVENTS						
06/29/2026	AP C.C PAYMENT 5/19/26 - 6/16/26			384283	7.01 Inv #: '06/29/2026' Vendor '0000304310'		
06/29/2026	AP C.C PAYMENT 5/19/26 - 6/16/26			384283	16.67 Inv #: '06/29/2026' Vendor '0000304310'		
06/29/2026	AP C.C PAYMENT 5/19/26 - 6/16/26			384283	199.00 Inv #: '06/29/2026' Vendor '0000304310'		
06/29/2026	AP C.C PAYMENT 5/19/26 - 6/16/26			384283	199.00 Inv #: '06/29/2026' Vendor '0000304310'		
06/29/2026	AP C.C PAYMENT 5/19/26 - 6/16/26			384283	199.00 Inv #: '06/29/2026' Vendor '0000304310'		
06/29/2026	AP C.C PAYMENT 5/19/26 - 6/16/26			384283	2.65 Inv #: '06/29/2026' Vendor '0000304310'		
06/29/2026	AP C.C PAYMENT 5/19/26 - 6/16/26			384283	4.69 Inv #: '06/29/2026' Vendor '0000304310'		
06/29/2026	AP C.C PAYMENT 5/19/26 - 6/16/26			384283	0.01 Inv #: '06/29/2026' Vendor '0000304310'		
06/29/2026	AP C.C PAYMENT 5/19/26 - 6/16/26			384283	4.67 Inv #: '06/29/2026' Vendor '0000304310'		
06/29/2026	AP C.C PAYMENT 5/19/26 - 6/16/26			384283	0.04 Inv #: '06/29/2026' Vendor '0000304310'		
06/29/2026	AP C.C PAYMENT 5/19/26 - 6/16/26			384283	4.64 Inv #: '06/29/2026' Vendor '0000304310'		
06/29/2026	AP C.C PAYMENT 5/19/26 - 6/16/26			384283	0.02 Inv #: '06/29/2026' Vendor '0000304310'		
06/29/2026	AP C.C PAYMENT 5/19/26 - 6/16/26			384283	4.67 Inv #: '06/29/2026' Vendor '0000304310'		
06/29/2026	AP C.C PAYMENT 5/19/26 - 6/16/26			384283	7.25 Inv #: '06/29/2026' Vendor '0000304310'		
06/29/2026	AP C.C PAYMENT 5/19/26 - 6/16/26			384283	0.08 Inv #: '06/29/2026' Vendor '0000304310'		
06/29/2026	AP C.C PAYMENT 5/19/26 - 6/16/26			384283	9.71 Inv #: '06/29/2026' Vendor '0000304310'		
06/29/2026	AP C.C PAYMENT 5/19/26 - 6/16/26			384283	100.00 Inv #: '06/29/2026' Vendor '0000304310'		
06/30/2026	AP ADVERTISING - MULTI DEPTS ACCT# 2820			383952	105.00 Inv #: '6060035' Vendor '0000123000'		
06/30/2026	AP ADVERTISING - MULTI DEPTS ACCT# 2820			383952	35.00 Inv #: '6060035' Vendor '0000123000'		
880.000	FIRST FRIDAY EVENTS	13,200.00	15,584.47	899.11	(2,384.47)	17,600.00	118.06
956.003	TAX CHARGEBACKS	100.00	39.53	0.00	60.47	100.00	39.53
961.000	INSURANCE AND BONDS	500.00	500.00	0.00	0.00	500.00	100.00
995.101	TRANSFER TO GENERAL FUND						
06/30/2026	GJ FLWR BASKET WATERING/POCKET PK MAINT-JUN			382897	600.00 JE# 30795		
995.101	TRANSFER TO GENERAL FUND	2,400.00	2,400.00	600.00	0.00	2,400.00	100.00

Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY

Account	Description	2025-26 Amended Budget	YEAR-TO-DATE THRU 06/30/26	ACTIVITY FOR MONTH ENDED 06/30/2026	Available Balance	2026-27 Orig Budget	% Used
Expenditures							
Department 735.000: DOWNTOWN DEVELOPMENT							
995.247	TRANSFER TO TIF FUND	4,000.00	4,000.00	0.00	0.00	4,000.00	100.00
Total - Dept 735.000		38,000.00	38,078.01	6,690.68	(78.01)	38,000.00	100.21
Total Expenditures		38,000.00	38,078.01	6,690.68	(78.01)	38,000.00	100.21
NET OF REVENUES AND EXPENDITURES		(3,000.00)	(4,660.44)	(1,890.68)	1,660.44	(3,000.00)	

BALANCE SHEET FOR CITY OF IRONWOOD
Period Ending 06/30/2026

Fund 247 TAX INCREMENT FINANCE AUTHORITY

GL Number	Description	Balance
*** Assets ***		
247-000.000-001.000	CASH - CHECKING	84,981.12
	Total Assets	**84,981.12**
*** Liabilities ***		
	Total Liabilities	**0.00**
*** Fund Balance ***		
247-000.000-390.000	Fund Balance	37,000.51
	Total Fund Balance	**37,000.51**
	Beginning Fund Balance	**37,000.51**
	Net of Revenues VS Expenditures	**47,980.61**
	Ending Fund Balance	**84,981.12**
	Total Liabilities And Fund Balance	**84,981.12**

REVENUE AND EXPENDITURE REPORT FOR CITY OF IRONWOOD
Balances as of 06/30/2026

Fund 247 - TAX INCREMENT FINANCE AUTHORITY

Account	Description	2025-26 Amended Budget	YEAR-TO-DATE THRU 06/30/26	ACTIVITY FOR MONTH ENDED 06/30/2026		Available Balance	% Used
Revenues							
Department 000.000: REVENUE							
402.000	CURRENT REAL PROPERTY TAXES						
06/01/2026	GJ DEFERRED PROP TAX REV - MONTHLY ALLOC		383097	4,600.00	JE# 30804		
06/24/2026	CR		383709	1,793.60	Receipt #: 491021		
402.000	CURRENT REAL PROPERTY TAXES	50,000.00	56,689.06	6,393.60		(6,689.06)	113.38
569.000	STATE GRANTS - OTHER	0.00	80.36	0.00		(80.36)	100.00
674.000	CONTRIBUTIONS AND DONATION						
06/02/2026	MRB HITT'S FINE FURNITURE/000606		383089	500.00	Invoice #: '0000002636' Customer #: '00060		
06/02/2026	GJ HITT'S FUNRN-DONATION-MURAL FEST-RECLASS		384330	(500.00)	JE# 30866		
674.000	CONTRIBUTIONS AND DONATION	6,000.00	0.00	0.00		6,000.00	0.00
675.028	DONATIONS - MURAL FEST						
06/02/2026	GJ HITT'S FUNRN-DONATION-MURAL FEST-RECLASS		384330	500.00	JE# 30866		
675.028	DONATIONS - MURAL FEST	0.00	1,000.00	500.00		(1,000.00)	100.00
699.248	TRANSFER FROM DIDA	4,000.00	4,000.00	0.00		0.00	100.00
Total - Dept 000.000		60,000.00	61,769.42	6,893.60		(1,769.42)	102.95
Total Revenues		60,000.00	61,769.42	6,893.60		(1,769.42)	102.95
Expenditures							
Department 734.000: TAX INCREMENT FINANCE AUTHORITY							
884.001	MURAL FESTIVAL	20,000.00	13,788.81	0.00		6,211.19	68.94
Total - Dept 734.000		20,000.00	13,788.81	0.00		6,211.19	68.94
Total Expenditures		20,000.00	13,788.81	0.00		6,211.19	68.94
NET OF REVENUES AND EXPENDITURES		40,000.00	47,980.61	6,893.60		(7,980.61)	

BALANCE SHEET FOR CITY OF IRONWOOD
Period Ending 07/31/2026

Fund 248 DOWNTOWN DEVELOPMENT AUTHORITY

GL Number	Description	Balance
	*** Assets ***	
248-000.000-001.000	CASH - CHECKING	45,535.20
248-000.000-020.000	TAXES RECEIVABLE-REAL-CURRENT	13,122.68
248-000.000-028.000	TAXES RECEIVABLE-DQ PER PROP	222.58
248-000.000-123.000	PREPAID EXPENSES	1,005.94
	Total Assets	**59,886.40**
	*** Liabilities ***	
248-000.000-202.000	ACCOUNTS PAYABLE	402.95
248-000.000-278.000	DEFERRED REVENUE	9,850.00
248-000.000-279.000	DEFERRED TAX REVENUE	14,300.00
	Total Liabilities	**24,552.95**
	*** Fund Balance ***	
248-000.000-390.000	Fund Balance	38,937.67
	Total Fund Balance	**38,937.67**
	Beginning Fund Balance - 25-26	**38,937.67**
	Net of Revenues VS Expenditures - 25-26	**(4,775.77)**
	***25-26 End FB/26-27 Beg FB**	**34,161.90**
	Net of Revenues VS Expenditures - Current Year	**1,171.55**
	Ending Fund Balance	**35,333.45**
	Total Liabilities And Fund Balance	**59,886.40**

* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CITY OF IRONWOOD
Balances as of 07/31/2026
% Fiscal Year Completed: 8.49
Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY

Account	Description	2026-27 Amended Budget	YEAR-TO-DATE THRU 07/31/26	ACTIVITY FOR MONTH ENDED 07/31/2026	Available Balance	% Used
Revenues						
Department 000.000: REVENUE						
402.000	CURRENT REAL PROPERTY TAXES					
07/01/2026	GJ CURRENT PROPERTY TAXES		385101	1,300.00 JE# 30907		
402.000	CURRENT REAL PROPERTY TAXES	15,600.00	1,300.00	1,300.00	14,300.00	8.33
530.000	FEDERAL GRANTS					
07/31/2026	GJ BOOK GRANT REV-26EX11594-JULY 1ST FRIDAY		385123	3,200.00 JE# 30929		
530.000	FEDERAL GRANTS	12,800.00	3,200.00	3,200.00	9,600.00	25.00
674.000	CONTRIBUTIONS AND DONATION	4,000.00	0.00	0.00	4,000.00	0.00
680.000	SPONSORSHIP - FIRST FRIDAYS	1,600.00	0.00	0.00	1,600.00	0.00
681.000	SPONSORSHIP - GRANT MATCH					
07/03/2026	GJ SMOKHAUS-7/3/26 1ST FRI SPON-REV DEF REV		385136	250.00 JE# 30936		
681.000	SPONSORSHIP - GRANT MATCH	1,000.00	250.00	250.00	750.00	25.00
Total - Dept 000.000		35,000.00	4,750.00	4,750.00	30,250.00	13.57
Total Revenues		35,000.00	4,750.00	4,750.00	30,250.00	13.57
Expenditures						
Department 735.000: DOWNTOWN DEVELOPMENT						
702.000	SALARIES AND WAGES					
07/01/2026	GJ RECLASS MONTHLY WAGES TO DIDA(TIM & TOM)		385104	66.63 JE# 30910		
702.000	SALARIES AND WAGES	1,600.00	66.63	66.63	1,533.37	4.16
713.000	WORKERS COMPENSATION					
07/01/2026	GJ WORKERS COMP INS - MONTHLY ALLOCATION		385103	0.50 JE# 30909		
713.000	WORKERS COMPENSATION	100.00	0.50	0.50	99.50	0.50
715.000	SOCIAL SECURITY					
07/01/2026	GJ RECLASS MONTHLY WAGES TO DIDA(TIM & TOM)		385104	8.37 JE# 30910		
715.000	SOCIAL SECURITY	100.00	8.37	8.37	91.63	8.37
728.000	OPERATING SUPPLIES	8,000.00	0.00	0.00	8,000.00	0.00
730.000	POSTAGE	200.00	0.00	0.00	200.00	0.00
801.000	CONTRACTUAL SERVICES	2,400.00	0.00	0.00	2,400.00	0.00
802.000	PROFESSIONAL SERVICES					
07/31/2026	AP LEGAL SERVICES - JULY 2026		385230	75.00 Inv #: '9305' Vendor '0000179990'		
802.000	PROFESSIONAL SERVICES	500.00	75.00	75.00	425.00	15.00
851.000	ADVERTISING AND PROMOTION	500.00	0.00	0.00	500.00	0.00
880.000	FIRST FRIDAY EVENTS					

Balances as of 07/31/2026
% Fiscal Year Completed: 8.49
Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY

Account	Description	2026-27 Amended Budget	YEAR-TO-DATE THRU 07/31/26	ACTIVITY FOR MONTH ENDED 07/31/2026	Available Balance	% Used
Expenditures						
Department 735.000: DOWNTOWN DEVELOPMENT						
07/01/2026	AP DOWNTOWN IRONWOOD MUSIC PERFORMANCE 7/3/		383865	2,000.00	Inv #: '04/22/26' Vendor '0000388500'	
07/03/2026	AP FIRST FRIDAY CONCERT - 7/3/2026		384139	150.00	Inv #: '#INV-20260701-YOQF' Vendor '000009	
07/03/2026	AP DELIVERED PORTAPOTTY DOWNTOWN SQUARE		384158	100.00	Inv #: '6/29/2026-23' Vendor '0000108009'	
07/31/2026	AP C.C PAYMENT 6/17/2026 - 7/16/2026		385265	4.54	Inv #: '07/31/2026' Vendor '0000304310'	
07/31/2026	AP C.C PAYMENT 6/17/2026 - 7/16/2026		385265	0.01	Inv #: '07/31/2026' Vendor '0000304310'	
07/31/2026	AP C.C PAYMENT 6/17/2026 - 7/16/2026		385265	4.53	Inv #: '07/31/2026' Vendor '0000304310'	
07/31/2026	AP C.C PAYMENT 6/17/2026 - 7/16/2026		385265	0.21	Inv #: '07/31/2026' Vendor '0000304310'	
07/31/2026	AP C.C PAYMENT 6/17/2026 - 7/16/2026		385265	4.54	Inv #: '07/31/2026' Vendor '0000304310'	
07/31/2026	AP C.C PAYMENT 6/17/2026 - 7/16/2026		385265	21.05	Inv #: '07/31/2026' Vendor '0000304310'	
07/31/2026	AP C.C PAYMENT 6/17/2026 - 7/16/2026		385265	6.29	Inv #: '07/31/2026' Vendor '0000304310'	
07/31/2026	AP C.C PAYMENT 6/17/2026 - 7/16/2026		385265	0.04	Inv #: '07/31/2026' Vendor '0000304310'	
07/31/2026	AP C.C PAYMENT 6/17/2026 - 7/16/2026		385265	10.48	Inv #: '07/31/2026' Vendor '0000304310'	
07/31/2026	AP C.C PAYMENT 6/17/2026 - 7/16/2026		385265	169.26	Inv #: '07/31/2026' Vendor '0000304310'	
07/31/2026	AP C.C PAYMENT 6/17/2026 - 7/16/2026		385265	58.00	Inv #: '07/31/2026' Vendor '0000304310'	
07/31/2026	AP 35 MIDNIGHT RIVER POSTERS & 50 FLYERS		385273	49.00	Inv #: '7/31/2026' Vendor '0000120000'	
880.000	FIRST FRIDAY EVENTS	17,600.00	2,577.95	2,577.95	15,022.05	14.65
956.003	TAX CHARGEBACKS	100.00	0.00	0.00	100.00	0.00
961.000	INSURANCE AND BONDS					
07/01/2026	AP PREMIUM PMT# 1-GEN-7/1/26-7/1/27		383877	226.40	Inv #: '07/01/2026(1)' Vendor '0000200003'	
07/01/2026	AP PREMIUM PMT# 1-RETEN-7/1/26-7/1/27		383878	23.60	Inv #: '07/01/2026(2)' Vendor '0000200003'	
961.000	INSURANCE AND BONDS	500.00	250.00	250.00	250.00	50.00
995.101	TRANSFER TO GENERAL FUND					
07/31/2026	GJ FLWR BASKET WATERING/POCKET PK MAINT-JUL		385122	600.00	JE# 30928	
995.101	TRANSFER TO GENERAL FUND	2,400.00	600.00	600.00	1,800.00	25.00
995.247	TRANSFER TO TIF FUND	4,000.00	0.00	0.00	4,000.00	0.00
Total - Dept 735.000		38,000.00	3,578.45	3,578.45	34,421.55	9.42
Total Expenditures		38,000.00	3,578.45	3,578.45	34,421.55	9.42
NET OF REVENUES AND EXPENDITURES		(3,000.00)	1,171.55	1,171.55	(4,171.55)	

BALANCE SHEET FOR CITY OF IRONWOOD
Period Ending 07/31/2026

Fund 247 TAX INCREMENT FINANCE AUTHORITY

GL Number	Description	Balance
*** Assets ***		
247-000.000-001.000	CASH - CHECKING	98,872.43
247-000.000-020.000	TAXES RECEIVABLE-REAL-CURRENT	63,708.69
	Total Assets	**162,581.12**
*** Liabilities ***		
247-000.000-279.000	DEFERRED TAX REVENUE	70,400.00
	Total Liabilities	**70,400.00**
*** Fund Balance ***		
247-000.000-390.000	Fund Balance	37,000.51
	Total Fund Balance	**37,000.51**
	Beginning Fund Balance - 25-26	**37,000.51**
	Net of Revenues VS Expenditures - 25-26	**47,980.61**
	***25-26 End FB/26-27 Beg FB**	**84,981.12**
	Net of Revenues VS Expenditures - Current Year	**7,200.00**
	Ending Fund Balance	**92,181.12**
	Total Liabilities And Fund Balance	**162,581.12**

* Year Not Closed

Fund 247 - TAX INCREMENT FINANCE AUTHORITY

Account	Description	2026-27 Amended Budget	YEAR-TO-DATE THRU 07/31/26	ACTIVITY FOR MONTH ENDED 07/31/2026		Available Balance	% Used
Revenues							
Department 000.000: REVENUE							
402.000	CURRENT REAL PROPERTY TAXES						
07/01/2026	GJ DEFERRED PROP TAX REV - MONTHLY ALLOC		385101	6,400.00	JE# 30907		
402.000	CURRENT REAL PROPERTY TAXES	74,500.00	6,400.00	6,400.00		68,100.00	8.59
674.000	CONTRIBUTIONS AND DONATION	1,500.00	0.00	0.00		1,500.00	0.00
675.028	DONATIONS - MURAL FEST						
07/17/2026	CR		384380	300.00	Receipt #: 493023		
07/23/2026	CR		384499	500.00	Receipt #: 493504		
675.028	DONATIONS - MURAL FEST	0.00	800.00	800.00		(800.00)	100.00
699.248	TRANSFER FROM DIDA	4,000.00	0.00	0.00		4,000.00	0.00
Total - Dept 000.000		80,000.00	7,200.00	7,200.00		72,800.00	9.00
Total Revenues		80,000.00	7,200.00	7,200.00		72,800.00	9.00
Expenditures							
Department 734.000: TAX INCREMENT FINANCE AUTHORITY							
884.001	MURAL FESTIVAL	20,000.00	0.00	0.00		20,000.00	0.00
Total - Dept 734.000		20,000.00	0.00	0.00		20,000.00	0.00
Total Expenditures		20,000.00	0.00	0.00		20,000.00	0.00
NET OF REVENUES AND EXPENDITURES		60,000.00	7,200.00	7,200.00		52,800.00	