213 S. Marquette St. Ironwood, MI 49938
Memorial Building, Conference Room #1, 2nd Floor

Economic Development Corporation Meeting Agenda

1. Call to Order
2. Recording of the Roll
3. Approval of the Minutes of March 2, 2016
4. Approval of the Agenda
5. Citizens wishing to address the Corporation regarding Items on the Agenda (Three-minute limit)
6. Citizens wishing to address the Corporation regarding items not on Agenda Items (Three-minute limit)
7. Items for Discussion and Consideration
   A. Comprehensive Plan Implementation Status of Priority Action Items
      I. Strategy 6.2 Develop Business-Supportive Zoning and Regulatory Environment – All Members
      II. Strategy 6.3(b) Improve the City's Revolving Loan Fund Program – Burnett, Wyssling
      III. Strategy 6.3(c) Continue the Business Mentorship Program – Lemke, Parker, Ruppe, Schneller
      IV. Strategy 6.3(d) Continue with the Business Retention Program – All Members
      V. Strategy 6.3(g&h) Develop/Continue a Business Incubator and Entrepreneurial Support Spaces – Burnett, Korpela
      VI. Strategy 6.4 Develop training/vocational programs to fill workforce needs – All Members
      VII. Strategy 6.6(c) Develop a shop local/hospitality campaign – Parker, Schonberg, Thorsen
      VIII. Strategy 6.6(e) Brand and market the City – Sclafani, Thorsen
      IX. Strategy 6.7(a) Establish annual speaker series - Lemke, Parker, Ramme, Schneller
   B. RLF Status (attached)
8. Other Business
9. Next Meeting: June 1, 2016
10. Adjournment

Proceedings of the Economic Development Corporation Meeting
Wednesday, March 2, 2016

A Regular Meeting of the Economic Development Corporation (EDC) was held on Wednesday, March 2, 2016 at 10:00 A.M. in the Women's Club Room, Second Floor of the Municipal Memorial Building in the City of Ironwood, Michigan.

1. Chair Wyssling called the meeting to order at 10:00 a.m.

2. Recording of the Roll

	Present			
MEMBER	**YES**	**NO**	**EXCUSED**	**NOT EXCUSED**
Thorsen, Gina		X	X	
Lemke, Joseph	X			
Korpela, Nancy	X			
Sclafani, Velda		X	X	
Ramme, Dave	X			
Ruppe, Mark		X	X	
Schneller, Tom		X	X	
Schonberg, Bob		X		X
Wyssling, John	X			
Gary Burnett	X			
Jon Parker	X			
Quorum	**6**	**5**	**Quorum**	

Also Present: Community Development Director Michael J.D. Brown

3. Approval of the January 6, 2016 Meeting Minutes:

   Motion by Parker to accept the January 6, 2016 Meeting Minutes. **Second** by Korpela. **Motion Carried 6 to 0.**

4. Approval of the Agenda

   Motion by Korpela to accept the Agenda. **Second** by Lemke. **Motion Carried 6 to 0.**

5. Citizens wishing to address the Corporation regarding Items on the Agenda (Three-minute limit).

6. Citizens wishing to address the Corporation regarding items Not on the Agenda (Three-minute limit).

7. Items for Discussion and Consideration: Director Brown discussed the action items below.

A. Zoning Ordinance Update Budget Recommendation – Strategy 3.1(a) & 6.2: Director Brown asked the Corporation to recommend to the City Commission to budget funding for the update to the zoning ordinance.

Motion by Korpela to recommend to the City Commission to allocate funding toward the zoning ordinance update. **Second** by Parker. **Motion Carried 6 to 0.**

B. Economic Development Fund Budget Recommendation – Strategy 6.1(a): Director Brown updated the Corporation on the need for funding to be allocated toward economic development for the next year's budget.

Motion by Korpela to recommend to the City Commission to allocate funds toward the next year's budget. **Second** by Burnett. **Motion Carried 6 to 0.**

C. Comprehensive Plan Implementation Status of Priority Action Items:
   I. Strategy 6.2 Develop Business-Supportive Zoning and Regulatory Environment – All Members
      1. Addresses in item 7A.
   II. Strategy 6.3(b) Improve the City's Revolving Loan Fund Program – Burnett, Wyssling
      1. The committee is seeking different funding options and working with different community partners.
   III. Strategy 6.3(c) Continue the Business Mentorship Program – Lemke, Parker, Ruppe, Schneller
      1. The committee has been working with Gogebic Community College and working with the speaker series.
   IV. Strategy 6.3(d) Continue with the Business Retention Program – All Members
      1. Director Brown urged the group to visit the businesses with various members giving updates.
   V. Strategy 6.3(g & h) Develop/Continue a Business Incubator and Entrepreneurial Support Spaces – Burnett, Korpela
      1. Korpela addressed the Corporation with some possibilities to visit some other communities to see what they are doing.
   VI. Strategy 6.4 Develop training/vocational programs to fill workforce needs – All Members
      1. Director Brown updated the committee with the progress working with the schools and getting the businesses in.
   VII. Strategy 6.6(c) Develop a shop local/hospitality campaign – Parker, Schonberg, Thorsen
      1. Parker updated the committee the Chamber has taken over responsibilities of the Christmas Bucks.
   VIII. Strategy 6.6(e) Brand and market the City – Sclafani, Thorsen
      1. Director Brown updated the Corporation a consultant has been contracted with to develop the new brand.
   IX. Strategy 6.7(a) Establish annual speaker series - Lemke, Parker, Ramme, Schneller
      1. Item was discussed in item C III

D. RLF Status (attached): Director Brown updated the Corporation on the status of the current RLF projects and the sale of the speculation building.

8. Other Business: None.

9. Next Meeting: April 6, 2016 at 10:00 a.m.

10. Adjournment. **Motion** by Parker to adjourn at 10:44 a.m. **Second** by Korpela. **Motion Carried 6 to 0.**

John Wyssling, President

Tim Erickson, Community Development Assistant

REVOLVING LOAN FUND

Status Update as of 4/27/16

	Top Notch	Spec Bldg	Dr. Toohey	Sears	Black River	Old World Meats	Josephson's	EC	Total
Original Loan Amount	40,000.00	300,000.00	25,000.00	30,000.00	25,000.00	30,000.00	100,000.00	60,000.00	610,000.00
Current Balance	4,762.31	90,000.00	14,995.90	10,748.23	19,160.16	18,640.17	89,279.62	41,556.53	289,142.92
Status	Default - Out of Business Notice Sent	Sold on Land Contract	Current	Default - Out of Business Notice Sent	Default - Out of Business Notice Sent bankruptcy approved	Default Out of Business Seized Equipment and sold Notice Sent	Default - Out of Business Notice Sent	Default - Out of Business Seized Equipment and sold Notice Sent	