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213 S. Marquette St. Ironwood, MI 49938
Memorial Building, Conference Room #1, 2nd Floor

Economic Development Corporation Meeting Agenda

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1. Call to Order
2. Recording of the Roll
3. Approval of the Minutes of July 6, 2016
4. Approval of the Agenda
5. Citizens wishing to address the Corporation regarding Items on the Agenda (Three-minute limit)
6. Citizens wishing to address the Corporation regarding items not on Agenda Items (Three-minute limit)
7. Items for Discussion and Consideration
   A. Strategy 6.1(a)Allocate funds for economic development and marketing:
   B. Comprehensive Plan Implementation Status of Priority Action Items
      I. Strategy 6.2 Develop Business-Supportive Zoning and Regulatory Environment – All Members
      II. Strategy 6.3(b) Improve the City's Revolving Loan Fund Program – Burnett, Wyssling
      III. Strategy 6.3(c) Continue the Business Mentorship Program – Lemke, Parker, Ruppe, Schneller
      IV. Strategy 6.3(d) Continue with the Business Retention Program – All Members
      V. Strategy 6.3(g&h) Develop/Continue a Business Incubator and Entrepreneurial Support Spaces – Burnett, Korpela
      VI. Strategy 6.4 Develop training/vocational programs to fill workforce needs – All Members
      VII. Strategy 6.6(c) Develop a shop local/hospitality campaign – Parker, Schonberg, Thorsen
      VIII. Strategy 6.6(e) Brand and market the City – Sclafani, Thorsen
      IX. Strategy 6.7(a) Establish annual speaker series - Lemke, Parker, Ramme, Schneller
   C. RLF Status (attached):
8. Other Business
9. Next Meeting: September 7, 2016
10. Adjournment

Wednesday August 3, 2016 ***10 a.m.***

Proceedings of the Economic Development Corporation Meeting
Wednesday, July 6, 2016

A Regular Meeting of the Economic Development Corporation (EDC) was held on Wednesday, July 6, 2016 at 10:00 A.M. in the Women's Club Room, Second Floor of the Municipal Memorial Building in the City of Ironwood, Michigan.

1. Chair Wyssling called the meeting to order at 10:00 a.m.

2. Recording of the Roll

	Present			
MEMBER	**YES**	**NO**	**EXCUSED**	**NOT EXCUSED**
Thorsen, Gina		X	X	
Lemke, Joseph		X		X
Korpela, Nancy	X			
Sclafani, Velda	X			
Ramme, Dave		X		X
Ruppe, Mark		X		X
Schneller, Tom	X			
Schonberg, Bob	X			
Wyssling, John	X			
Gary Burnett	X			
Jon Parker	X			
Quorum	**7**	**4**	**Quorum**	

Also Present: Community Development Director Michael J.D. Brown

3. Approval of the May 4, 2016 Meeting Minutes:

   Motion by Korpela to accept the May 4, 2016 Meeting Minutes. **Second** by Sclafani. **Motion Carried 7 to 0.**

4. Approval of the Agenda

   Motion by Korpela to accept the Agenda. **Second** by Parker. **Motion Carried 7 to 0.**

5. Citizens wishing to address the Corporation regarding Items on the Agenda (Three-minute limit): None.

6. Citizens wishing to address the Corporation regarding items Not on the Agenda (Three-minute limit): Director Michael Meyers from the Ironwood Chamber of Commerce addressed the Corporation about the Labor Market Analysis of the Western Upper Peninsula.

7. Items for Discussion and Consideration: Director Brown discussed the action items below.

    A. Comprehensive Plan Implementation Status of Priority Action Items:
        I. Strategy 6.2 Develop Business-Supportive Zoning and Regulatory Environment – All Members
            1. Director Brown stated that the City Commission has allocated money for the Zoning Ordinance update and RFP's are out in the public.
        II. Strategy 6.3(b) Improve the City's Revolving Loan Fund Program – Burnett, Wyssling
            1. Chair Wyssling updated the Corporation on the lack of progress.
        III. Strategy 6.3(c) Continue the Business Mentorship Program – Lemke, Parker, Ruppe, Schneller
            1. Parker stated that the Committee hasn't worked since the last meeting.
        IV. Strategy 6.3(d) Continue with the Business Retention Program – All Members
            1. Korpela stated that she visited a few businesses. Parker stated that he had been working with a local businesses on expansion.
        V. Strategy 6.3(g & h) Develop/Continue a Business Incubator and Entrepreneurial Support Spaces – Burnett, Korpela
            1. Korpela brought feedback from the entrepreneur from Washington that had presented the previous month.
        VI. Strategy 6.4 Develop training/vocational programs to fill workforce needs – All Members
            1. Director Brown updated the Corporation on the progress in the past. Schonberg and Parker volunteered to organize efforts.
        VII. Strategy 6.6(c) Develop a shop local/hospitality campaign – Parker, Schonberg, Thorsen
            1. Parker updated the Corporation with the side walk sales that were in the works.
        VIII. Strategy 6.6(e) Brand and market the City – Sclafani, Thorsen
            1. Director Brown discussed the brand unveiling ceremony and there was discussion on the next steps in marketing creating a marketing plan.
        IX. Strategy 6.7(a) Establish annual speaker series - Lemke, Parker, Ramme, Schneller
            1. Chair Wyssling nothing to report.

8. Other Business: Schonberg brought up the need to ask the City Commission for funding for the next fiscal year for economic development projects listed in item 7A. Director Brown instructed the members to determine what projects they want to focus on from the comprehensive plan, determine how much funding is needed for each project and justify each project by using the comprehensive plan. This should be presented to the City Commission in a memo prior to the budget process that starts in January of each year.

9. Next Meeting: August 3, 2016 at 10:00 a.m.

10. Adjournment. **Motion** by Schonberg to adjourn at 10:25 a.m. **Second** by Parker. **Motion Carried 7 to 0.**

John Wyssling, President

Tim Erickson, Community Development Assistant

REVOLVING LOAN FUND

Status Update as of 7/26/16

	Top Notch	Spec Bldg	Dr. Toohey	Sears	Black River	Old World Meats	Josephson's	EC	Total
Original Loan Amount	40,000.00	300,000.00	25,000.00	30,000.00	25,000.00	30,000.00	100,000.00	60,000.00	610,000.00
Current Balance	4,762.31	90,000.00	14,665.71	10,748.23	19,160.16	18,640.17	89,279.62	41,556.53	288,812.73
Status	Default - Out of Business Notice Sent	Sold on Land Contract	Current	Default - Out of Business Notice Sent	Default - Out of Business Notice Sent bankruptcy approved	Default Out of Business Seized Equipment and sold Notice Sent	Default - Out of Business Notice Sent	Default - Out of Business Seized Equipment and sold Notice Sent	