

## Projected Budget Report

**Local Unit Name:** City of Ironwood  
**Local Unit Code:** 27020  
**Current Fiscal Year End Date:** 6/30/2017  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,782,000	%	\$ 1,782,000	Taxable values remain flat
Licenses & Permits	\$ 33,200	150 %	\$ 83,000	Increase in cable tv franchise fees
State Grants	\$ 726,200	%	\$ 726,200	State of Michigan revenue sharing remains flat
Federal Grants	\$ -	%	\$ -	
Charges for Services	\$ 189,300	%	\$ 189,300	
Interest and Rents	\$ 156,600	%	\$ 156,600	
Other Revenues	\$ 14,500	%	\$ 14,500	
<b>Total Revenues</b>	<b>\$ 2,901,800</b>		<b>\$ 2,951,600</b>	
<b>EXPENDITURES</b>				
Legislative	\$ 43,000	3 %	\$ 44,290	Inflation
General Government	\$ 846,000	3 %	\$ 871,380	Inflation
Public Safety	\$ 942,700	3 %	\$ 970,981	Inflation
Public Works	\$ 131,300	3 %	\$ 135,239	Inflation
Health and Welfare	\$ 300,800	(30) %	\$ 210,560	Less Projects
Recreation & Culture	\$ 109,600	3 %	\$ 112,888	Inflation
Other Expenditures	\$ 115,300	3 %	\$ 118,759	Inflation
Capital Outlay	\$ 70,000	(50) %	\$ 35,000	Less projected capital projects
Interfund Transfers (Out)	\$ 766,800	(50) %	\$ 383,400	Less Transfers/Projects in Other Funds
<b>Total Expenditures</b>	<b>\$ 3,325,500</b>		<b>\$ 2,882,497</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (423,700)</b>		<b>\$ 69,103</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,807,823</b>		<b>\$ 1,384,123</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,384,123</b>		<b>\$ 1,453,226</b>	

Commentary: