

Debt Service Report

Local Unit Name: City of Ironwood
Local Unit Code: 27020
Current Fiscal Year End Date: 6/30/2021

Debt Name: Water Supply System Revenue Refunding Bond, Series 2010B
Issuance Date: 7/19/2010
Issuance Amount: \$461,000
Debt Instrument (or Type): Bond
Repayment Source(s): Water system revenue

Years Ending	Principal	Interest	Total
2021	\$ 55,000	\$ 1,100	\$ 56,100
Totals	\$ 55,000	\$ 1,100	\$ 56,100

Debt Service Report

Local Unit Name:	City of Ironwood
Local Unit Code:	27020
Current Fiscal Year End Date:	6/30/2021

Debt Name:	Water Supply System Revenue Bond, Series 2010C
Issuance Date:	8/17/2010
Issuance Amount:	\$1,203,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Water system revenue

Years Ending	Principal	Interest	Total
2021	\$ 22,000	\$ 24,035	\$ 46,035
2022	\$ 23,000	\$ 23,513	\$ 46,513
2023	\$ 23,000	\$ 22,966	\$ 45,966
2024	\$ 24,000	\$ 22,420	\$ 46,420
2025	\$ 25,000	\$ 21,850	\$ 46,850
2026	\$ 25,000	\$ 10,630	\$ 35,630
2027	\$ 26,000	\$ 20,663	\$ 46,663
2028	\$ 27,000	\$ 20,045	\$ 47,045
2029	\$ 27,000	\$ 19,404	\$ 46,404
2030	\$ 28,000	\$ 18,763	\$ 46,763
2031	\$ 29,000	\$ 18,098	\$ 47,098
2032	\$ 30,000	\$ 17,409	\$ 47,409
2033	\$ 31,000	\$ 16,696	\$ 47,696
2034	\$ 31,000	\$ 15,960	\$ 46,960
2035	\$ 32,000	\$ 15,224	\$ 47,224
2036	\$ 33,000	\$ 14,464	\$ 47,464
2037	\$ 34,000	\$ 13,680	\$ 47,680
2038	\$ 35,000	\$ 12,873	\$ 47,873
2039	\$ 36,000	\$ 12,041	\$ 48,041
2040	\$ 37,000	\$ 11,186	\$ 48,186
2041	\$ 38,000	\$ 10,308	\$ 48,308
2042	\$ 39,000	\$ 9,405	\$ 48,405
2043	\$ 40,000	\$ 8,479	\$ 48,479
2044	\$ 41,000	\$ 7,529	\$ 48,529
2045	\$ 42,000	\$ 6,555	\$ 48,555
2046	\$ 44,000	\$ 5,558	\$ 49,558
2047	\$ 45,000	\$ 4,513	\$ 49,513
2048	\$ 46,000	\$ 3,444	\$ 49,444
2049	\$ 47,000	\$ 2,351	\$ 49,351
2050	\$ 52,000	\$ 1,235	\$ 53,235
Totals	\$ 1,012,000	\$ 411,295	\$ 1,423,295

Debt Service Report

Local Unit Name: City of Ironwood
Local Unit Code: 27020
Current Fiscal Year End Date: 6/30/2021

Debt Name: Sewage Disposal System Refunding Revenue Bond, Series 2010B
Issuance Date: 7/19/2010
Issuance Amount: \$117,000
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer system revenue

Years Ending	Principal	Interest	Total
2021	\$ 14,000	\$ 280	\$ 14,280
Totals	\$ 14,000	\$ 280	\$ 14,280

Debt Service Report

Local Unit Name:	City of Ironwood
Local Unit Code:	27020
Current Fiscal Year End Date:	6/30/2021

Debt Name:	Sewage Disposal System Revenue Bond, Series 2010C
Issuance Date:	8/17/2010
Issuance Amount:	\$930,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Sewer system revenue

Years Ending	Principal	Interest	Total
2021	\$ 17,000	\$ 18,573	\$ 35,573
2022	\$ 18,000	\$ 18,169	\$ 36,169
2023	\$ 18,000	\$ 17,741	\$ 35,741
2024	\$ 19,000	\$ 17,314	\$ 36,314
2025	\$ 19,000	\$ 16,863	\$ 35,863
2026	\$ 20,000	\$ 16,411	\$ 36,411
2027	\$ 20,000	\$ 15,936	\$ 35,936
2028	\$ 21,000	\$ 15,461	\$ 36,461
2029	\$ 21,000	\$ 14,963	\$ 35,963
2030	\$ 22,000	\$ 14,464	\$ 36,464
2031	\$ 22,000	\$ 13,941	\$ 35,941
2032	\$ 23,000	\$ 13,419	\$ 36,419
2033	\$ 24,000	\$ 12,873	\$ 36,873
2034	\$ 24,000	\$ 12,303	\$ 36,303
2035	\$ 25,000	\$ 11,733	\$ 36,733
2036	\$ 26,000	\$ 11,139	\$ 37,139
2037	\$ 26,000	\$ 10,521	\$ 36,521
2038	\$ 27,000	\$ 9,904	\$ 36,904
2039	\$ 28,000	\$ 9,263	\$ 37,263
2040	\$ 29,000	\$ 8,598	\$ 37,598
2041	\$ 29,000	\$ 7,909	\$ 36,909
2042	\$ 30,000	\$ 7,220	\$ 37,220
2043	\$ 31,000	\$ 6,508	\$ 37,508
2044	\$ 32,000	\$ 5,771	\$ 37,771
2045	\$ 33,000	\$ 5,011	\$ 38,011
2046	\$ 34,000	\$ 4,228	\$ 38,228
2047	\$ 35,000	\$ 3,420	\$ 38,420
2048	\$ 36,000	\$ 2,589	\$ 38,589
2049	\$ 37,000	\$ 1,734	\$ 38,734
2050	\$ 36,000	\$ 855	\$ 36,855
Totals	\$ 782,000	\$ 324,831	\$ 1,106,831

Debt Service Report

Local Unit Name: City of Ironwood
Local Unit Code: 27020
Current Fiscal Year End Date: 6/30/2021

Debt Name: 2012 Capital Improvement Local Street Paving Bond
Issuance Date: 7/13/2012
Issuance Amount: \$1,055,000
Debt Instrument (or Type): Bond
Repayment Source(s): General Fund Tax Revenue

Years Ending	Principal	Interest	Total
2021	\$ 115,000	\$ 4,735	\$ 119,735
2022	\$ 120,000	\$ 1,620	\$ 121,620
Totals	\$ 235,000	\$ 6,355	\$ 241,355

Debt Service Report

Local Unit Name: City of Ironwood
 Local Unit Code: 27020
 Current Fiscal Year End Date: 6/30/2021

Debt Name: Water Supply System Revenue Bond, Series 2014A
 Issuance Date: 5/14/2014
 Issuance Amount: \$1,410,000
 Debt Instrument (or Type): Bond
 Repayment Source(s): Water system revenue

Years Ending	Principal	Interest	Principal and Interest
2021	\$ 26,000	\$ 25,260	\$ 51,260
2022	\$ 27,000	\$ 24,740	\$ 51,740
2023	\$ 27,000	\$ 24,200	\$ 51,200
2024	\$ 28,000	\$ 23,660	\$ 51,660
2025	\$ 28,000	\$ 23,000	\$ 51,000
2026	\$ 29,000	\$ 22,540	\$ 51,540
2027	\$ 30,000	\$ 21,960	\$ 51,960
2028	\$ 30,000	\$ 21,360	\$ 51,360
2029	\$ 31,000	\$ 20,760	\$ 51,760
2030	\$ 31,000	\$ 20,140	\$ 51,140
2031	\$ 32,000	\$ 19,520	\$ 51,520
2032	\$ 33,000	\$ 18,880	\$ 51,880
2033	\$ 33,000	\$ 18,220	\$ 51,220
2034	\$ 34,000	\$ 17,560	\$ 51,560
2035	\$ 35,000	\$ 16,880	\$ 51,880
2036	\$ 35,000	\$ 16,180	\$ 51,180
2037	\$ 36,000	\$ 15,480	\$ 51,480
2038	\$ 37,000	\$ 14,760	\$ 51,760
2039	\$ 38,000	\$ 14,020	\$ 52,020
2040	\$ 38,000	\$ 13,260	\$ 51,260
2041	\$ 39,000	\$ 12,500	\$ 51,500
2042	\$ 40,000	\$ 11,720	\$ 51,720
2043	\$ 41,000	\$ 10,920	\$ 51,920
2044	\$ 41,000	\$ 10,100	\$ 51,100
2045	\$ 42,000	\$ 9,280	\$ 51,280
2046	\$ 43,000	\$ 8,440	\$ 51,440
2047	\$ 44,000	\$ 7,580	\$ 51,580
2048	\$ 45,000	\$ 6,700	\$ 51,700
2049	\$ 46,000	\$ 5,800	\$ 51,800
2050	\$ 47,000	\$ 4,880	\$ 51,880
2051	\$ 48,000	\$ 3,940	\$ 51,940
2052	\$ 49,000	\$ 2,980	\$ 51,980
2053	\$ 50,000	\$ 2,000	\$ 52,000
2054	\$ 50,000	\$ 1,000	\$ 51,000
Totals	\$ 1,263,000	\$ 490,220	\$ 1,753,220

Debt Service Report

Local Unit Name: City of Ironwood
 Local Unit Code: 27020
 Current Fiscal Year End Date: 6/30/2021

Debt Name: Water Supply System Revenue Refunding Bond, Series 2014B
 Issuance Date: 5/14/2014
 Issuance Amount: \$1,396,000
 Debt Instrument (or Type): Bond
 Repayment Source(s): Water system revenue

Years Ending	Principal	Interest	Principal and Interest
2021	\$ 26,000	\$ 24,980	\$ 50,980
2022	\$ 27,000	\$ 24,460	\$ 51,460
2023	\$ 27,000	\$ 23,920	\$ 50,920
2024	\$ 28,000	\$ 23,380	\$ 51,380
2025	\$ 28,000	\$ 22,820	\$ 50,820
2026	\$ 29,000	\$ 22,260	\$ 51,260
2027	\$ 29,000	\$ 21,680	\$ 50,680
2028	\$ 30,000	\$ 21,100	\$ 51,100
2029	\$ 31,000	\$ 20,500	\$ 51,500
2030	\$ 31,000	\$ 19,880	\$ 50,880
2031	\$ 32,000	\$ 19,260	\$ 51,260
2032	\$ 32,000	\$ 18,620	\$ 50,620
2033	\$ 33,000	\$ 17,980	\$ 50,980
2034	\$ 34,000	\$ 17,320	\$ 51,320
2035	\$ 34,000	\$ 16,640	\$ 50,640
2036	\$ 35,000	\$ 15,960	\$ 50,960
2037	\$ 36,000	\$ 15,260	\$ 51,260
2038	\$ 36,000	\$ 14,540	\$ 50,540
2039	\$ 37,000	\$ 13,820	\$ 50,820
2040	\$ 38,000	\$ 13,080	\$ 51,080
2041	\$ 39,000	\$ 12,320	\$ 51,320
2042	\$ 39,000	\$ 11,540	\$ 50,540
2043	\$ 40,000	\$ 10,760	\$ 50,760
2044	\$ 41,000	\$ 9,960	\$ 50,960
2045	\$ 42,000	\$ 9,140	\$ 51,140
2046	\$ 43,000	\$ 8,300	\$ 51,300
2047	\$ 44,000	\$ 7,440	\$ 51,440
2048	\$ 44,000	\$ 6,560	\$ 50,560
2049	\$ 45,000	\$ 5,680	\$ 50,680
2050	\$ 46,000	\$ 4,780	\$ 50,780
2051	\$ 47,000	\$ 3,860	\$ 50,860
2052	\$ 48,000	\$ 2,920	\$ 50,920
2053	\$ 49,000	\$ 1,960	\$ 50,960
2054	\$ 49,000	\$ 980	\$ 49,980
Totals	\$ 1,249,000	\$ 483,660	\$ 1,732,660

Debt Service Report

Local Unit Name:	City of Ironwood
Local Unit Code:	27020
Current Fiscal Year End Date:	6/30/2021

Debt Name:	Water Supply System Revenue Bond, Series 2014C
Issuance Date:	5/14/2014
Issuance Amount:	\$2,932,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Water system revenue

Years Ending	Principal	Interest	Principal and Interest
2021	\$ 55,000	\$ #REF!	\$ #REF!
2022	\$ 56,000	\$ 39,980	\$ 95,980
2023	\$ 57,000	\$ 38,860	\$ 95,860
2024	\$ 58,000	\$ 37,720	\$ 95,720
2025	\$ 59,000	\$ 36,560	\$ 95,560
2026	\$ 60,000	\$ 35,380	\$ 95,380
2027	\$ 62,000	\$ 34,180	\$ 96,180
2028	\$ 63,000	\$ 32,940	\$ 95,940
2029	\$ 64,000	\$ 31,680	\$ 95,680
2030	\$ 65,000	\$ 30,400	\$ 95,400
2031	\$ 67,000	\$ 29,100	\$ 96,100
2032	\$ 68,000	\$ 27,760	\$ 95,760
2033	\$ 69,000	\$ 26,400	\$ 95,400
2034	\$ 71,000	\$ 25,020	\$ 96,020
2035	\$ 72,000	\$ 23,600	\$ 95,600
2036	\$ 74,000	\$ 22,160	\$ 96,160
2037	\$ 75,000	\$ 20,680	\$ 95,680
2038	\$ 77,000	\$ 19,180	\$ 96,180
2039	\$ 78,000	\$ 17,640	\$ 95,640
2040	\$ 80,000	\$ 16,080	\$ 96,080
2041	\$ 81,000	\$ 14,480	\$ 95,480
2042	\$ 83,000	\$ 12,860	\$ 95,860
2043	\$ 85,000	\$ 11,200	\$ 96,200
2044	\$ 86,000	\$ 9,500	\$ 95,500
2045	\$ 88,000	\$ 7,780	\$ 95,780
2046	\$ 90,000	\$ 6,020	\$ 96,020
2047	\$ 92,000	\$ 4,220	\$ 96,220
2048	\$ 93,000	\$ 2,380	\$ 95,380
2049	\$ 26,000	\$ 520	\$ 26,520
Totals	\$ 2,054,000	\$ #REF!	\$ #REF!

Debt Service Report

Local Unit Name: City of Ironwood
 Local Unit Code: 27020
 Current Fiscal Year End Date: 6/30/2021

Debt Name: Sewage Disposal System Revenue Bond, Series 2014A
 Issuance Date: 5/14/2014
 Issuance Amount: \$1,712,000
 Debt Instrument (or Type): Bond
 Repayment Source(s): Sewer system revenue

Years Ending	Principal	Interest	Principal and Interest
2021	\$ 32,000	\$ 30,680	\$ 62,680
2022	\$ 33,000	\$ 30,040	\$ 63,040
2023	\$ 33,000	\$ 29,380	\$ 62,380
2024	\$ 34,000	\$ 28,720	\$ 62,720
2025	\$ 35,000	\$ 28,040	\$ 63,040
2026	\$ 35,000	\$ 27,340	\$ 62,340
2027	\$ 36,000	\$ 26,640	\$ 62,640
2028	\$ 37,000	\$ 25,920	\$ 62,920
2029	\$ 37,000	\$ 25,180	\$ 62,180
2030	\$ 38,000	\$ 24,440	\$ 62,440
2031	\$ 39,000	\$ 23,680	\$ 62,680
2032	\$ 40,000	\$ 22,900	\$ 62,900
2033	\$ 40,000	\$ 22,100	\$ 62,100
2034	\$ 41,000	\$ 21,300	\$ 62,300
2035	\$ 42,000	\$ 20,480	\$ 62,480
2036	\$ 43,000	\$ 19,640	\$ 62,640
2037	\$ 44,000	\$ 18,780	\$ 62,780
2038	\$ 45,000	\$ 17,900	\$ 62,900
2039	\$ 46,000	\$ 17,000	\$ 63,000
2040	\$ 47,000	\$ 16,080	\$ 63,080
2041	\$ 47,000	\$ 15,140	\$ 62,140
2042	\$ 48,000	\$ 14,200	\$ 62,200
2043	\$ 49,000	\$ 13,240	\$ 62,240
2044	\$ 50,000	\$ 12,260	\$ 62,260
2045	\$ 51,000	\$ 11,260	\$ 62,260
2046	\$ 52,000	\$ 10,240	\$ 62,240
2047	\$ 53,000	\$ 9,200	\$ 62,200
2048	\$ 54,000	\$ 8,140	\$ 62,140
2049	\$ 56,000	\$ 7,060	\$ 63,060
2050	\$ 57,000	\$ 5,940	\$ 62,940
2051	\$ 58,000	\$ 4,800	\$ 62,800
2052	\$ 59,000	\$ 3,640	\$ 62,640
2053	\$ 60,000	\$ 2,460	\$ 62,460
2054	\$ 63,000	\$ 1,260	\$ 64,260
Totals	\$ 1,534,000	\$ 595,080	\$ 2,129,080

Debt Service Report

Local Unit Name:	City of Ironwood
Local Unit Code:	27020
Current Fiscal Year End Date:	6/30/2021

Debt Name:	Sewage Disposal System Revenue Refunding Bond, Series 2014B
Issuance Date:	5/14/2014
Issuance Amount:	\$1,687,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Sewer system revenue

Years Ending	Principal	Interest	Principal and Interest
2021	\$ 31,000	\$ 30,220	\$ 61,220
2022	\$ 32,000	\$ 29,600	\$ 61,600
2023	\$ 33,000	\$ 28,960	\$ 61,960
2024	\$ 33,000	\$ 28,300	\$ 61,300
2025	\$ 34,000	\$ 27,640	\$ 61,640
2026	\$ 35,000	\$ 26,960	\$ 61,960
2027	\$ 35,000	\$ 26,260	\$ 61,260
2028	\$ 36,000	\$ 25,560	\$ 61,560
2029	\$ 37,000	\$ 24,840	\$ 61,840
2030	\$ 38,000	\$ 24,100	\$ 62,100
2031	\$ 38,000	\$ 23,340	\$ 61,340
2032	\$ 39,000	\$ 22,580	\$ 61,580
2033	\$ 40,000	\$ 21,800	\$ 61,800
2034	\$ 41,000	\$ 21,000	\$ 62,000
2035	\$ 41,000	\$ 20,180	\$ 61,180
2036	\$ 42,000	\$ 19,360	\$ 61,360
2037	\$ 43,000	\$ 18,520	\$ 61,520
2038	\$ 44,000	\$ 17,660	\$ 61,660
2039	\$ 45,000	\$ 16,780	\$ 61,780
2040	\$ 46,000	\$ 15,880	\$ 61,880
2041	\$ 47,000	\$ 14,960	\$ 61,960
2042	\$ 48,000	\$ 14,020	\$ 62,020
2043	\$ 49,000	\$ 13,060	\$ 62,060
2044	\$ 50,000	\$ 12,080	\$ 62,080
2045	\$ 51,000	\$ 11,080	\$ 62,080
2046	\$ 52,000	\$ 10,060	\$ 62,060
2047	\$ 53,000	\$ 9,020	\$ 62,020
2048	\$ 54,000	\$ 7,960	\$ 61,960
2049	\$ 55,000	\$ 6,800	\$ 61,800
2050	\$ 56,000	\$ 5,780	\$ 61,780
2051	\$ 57,000	\$ 4,660	\$ 61,660
2052	\$ 58,000	\$ 3,520	\$ 61,520
2053	\$ 59,000	\$ 2,360	\$ 61,360
2054	\$ 59,000	\$ 1,180	\$ 60,180
Totals	\$ 1,511,000	\$ 586,080	\$ 2,097,080

Debt Service Report

Local Unit Name: City of Ironwood
 Local Unit Code: 27020
 Current Fiscal Year End Date: 6/30/2021

Debt Name: Sewage Disposal System Revenue Bond, Series 2014C
 Issuance Date: 5/14/2014
 Issuance Amount: \$2,166,000
 Debt Instrument (or Type): Bond
 Repayment Source(s): Sewer system revenue

Years Ending	Principal	Interest	Principal and Interest
2021	\$ 40,000	\$ 38,780	\$ 78,780
2022	\$ 41,000	\$ 37,980	\$ 78,980
2023	\$ 42,000	\$ 37,160	\$ 79,160
2024	\$ 43,000	\$ 36,320	\$ 79,320
2025	\$ 44,000	\$ 35,460	\$ 79,460
2026	\$ 45,000	\$ 34,580	\$ 79,580
2027	\$ 45,000	\$ 33,680	\$ 78,680
2028	\$ 46,000	\$ 32,780	\$ 78,780
2029	\$ 47,000	\$ 31,860	\$ 78,860
2030	\$ 48,000	\$ 30,920	\$ 78,920
2031	\$ 49,000	\$ 29,960	\$ 78,960
2032	\$ 50,000	\$ 28,980	\$ 78,980
2033	\$ 51,000	\$ 27,980	\$ 78,980
2034	\$ 52,000	\$ 26,960	\$ 78,960
2035	\$ 53,000	\$ 25,920	\$ 78,920
2036	\$ 54,000	\$ 24,860	\$ 78,860
2037	\$ 55,000	\$ 23,780	\$ 78,780
2038	\$ 56,000	\$ 22,680	\$ 78,680
2039	\$ 58,000	\$ 21,560	\$ 79,560
2040	\$ 59,000	\$ 20,400	\$ 79,400
2041	\$ 60,000	\$ 19,220	\$ 79,220
2042	\$ 61,000	\$ 18,020	\$ 79,020
2043	\$ 62,000	\$ 16,800	\$ 78,800
2044	\$ 64,000	\$ 15,560	\$ 79,560
2045	\$ 65,000	\$ 14,280	\$ 79,280
2046	\$ 66,000	\$ 12,980	\$ 78,980
2047	\$ 68,000	\$ 11,660	\$ 79,660
2048	\$ 69,000	\$ 10,300	\$ 79,300
2049	\$ 70,000	\$ 8,920	\$ 78,920
2050	\$ 72,000	\$ 7,520	\$ 79,520
2051	\$ 73,000	\$ 6,080	\$ 79,080
2052	\$ 75,000	\$ 4,620	\$ 79,620
2053	\$ 76,000	\$ 3,120	\$ 79,120
2054	\$ 80,000	\$ 1,600	\$ 81,600
Totals	\$ 1,939,000	\$ 753,280	\$ 2,692,280

Debt Service Report

Local Unit Name: City of Ironwood
Local Unit Code: 27020
Current Fiscal Year End Date: 6/30/2021

Debt Name: 2013 Capital Improvement Bond
Issuance Date: 9/9/2013
Issuance Amount: \$275,000
Debt Instrument (or Type): Bond
Repayment Source(s): Civic Center Revene (secured by General Fund Tax Revenue)

Years Ending	Principal	Interest	Total
2021	\$ 28,445	\$ 2,300	\$ 30,745
2022	\$ 29,249	\$ 1,496	\$ 30,745
2023	\$ 30,075	\$ 670	\$ 30,745
2024	\$ 7,651	\$ 36	\$ 7,687
Totals	\$ 95,420	\$ 4,502	\$ 99,922

Debt Service Report

Local Unit Name: City of Ironwood
Local Unit Code: 27020
Current Fiscal Year End Date: 6/30/2021

Debt Name: 2014 Michigan Department of Transportation Loan
Issuance Date: 7/2/2014
Issuance Amount: \$136,750
Debt Instrument (or Type): Loan
Repayment Source(s): Major Street Fund

Years Ending	Principal	Interest	Total
2021	\$ 17,828	\$ 1,653	\$ 19,481
2022	\$ 18,363	\$ 1,118	\$ 19,481
2023	\$ 18,914	\$ 567	\$ 19,481
Totals	\$ 55,105	\$ 3,338	\$ 58,443

Debt Service Report

Local Unit Name: City of Ironwood
Local Unit Code: 27020
Current Fiscal Year End Date: 6/30/2021

Debt Name: 2015 Capital Improvement Bond
Issuance Date: 5/14/2015
Issuance Amount: \$1,557,000
Debt Instrument (or Type): Bond
Repayment Source(s): Property tax millage revenue

Years Ending	Principal	Interest	Total
2021	\$ 156,000	\$ 18,965	\$ 174,965
2022	\$ 159,000	\$ 15,616	\$ 174,616
2023	\$ 163,000	\$ 11,790	\$ 174,790
2024	\$ 167,000	\$ 7,456	\$ 174,456
2025	\$ 172,000	\$ 2,580	\$ 174,580
Totals	\$ 817,000	\$ 56,407	\$ 873,407

Debt Service Report

Local Unit Name:	City of Ironwood
Local Unit Code:	27020
Current Fiscal Year End Date:	6/30/2021

Debt Name:	Water Supply System Revenue Bond, Series 2017
Issuance Date:	7/11/2017
Issuance Amount:	\$2,701,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Water system revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal and Interest</u>
2021	\$ 50,000	\$ 41,502	\$ 91,502
2022	\$ 51,000	\$ 40,674	\$ 91,674
2023	\$ 52,000	\$ 39,829	\$ 91,829
2024	\$ 53,000	\$ 38,967	\$ 91,967
2025	\$ 53,000	\$ 38,106	\$ 91,106
2026	\$ 54,000	\$ 37,229	\$ 91,229
2027	\$ 55,000	\$ 36,335	\$ 91,335
2028	\$ 56,000	\$ 35,425	\$ 91,425
2029	\$ 57,000	\$ 34,499	\$ 91,499
2030	\$ 58,000	\$ 33,556	\$ 91,556
2031	\$ 59,000	\$ 32,597	\$ 91,597
2032	\$ 60,000	\$ 31,622	\$ 91,622
2033	\$ 61,000	\$ 30,631	\$ 91,631
2034	\$ 62,000	\$ 29,624	\$ 91,624
2035	\$ 63,000	\$ 28,600	\$ 91,600
2036	\$ 64,000	\$ 27,560	\$ 91,560
2037	\$ 65,000	\$ 26,504	\$ 91,504
2038	\$ 66,000	\$ 25,431	\$ 91,431
2039	\$ 67,000	\$ 24,342	\$ 91,342
2040	\$ 68,000	\$ 23,237	\$ 91,237
2041	\$ 69,000	\$ 22,116	\$ 91,116
2042	\$ 70,000	\$ 20,979	\$ 90,979
2043	\$ 71,000	\$ 19,825	\$ 90,825
2044	\$ 73,000	\$ 18,639	\$ 91,639
2045	\$ 74,000	\$ 17,436	\$ 91,436
2046	\$ 75,000	\$ 16,217	\$ 91,217
2047	\$ 76,000	\$ 14,982	\$ 90,982
2048	\$ 77,000	\$ 13,731	\$ 90,731
2049	\$ 79,000	\$ 12,447	\$ 91,447
2050	\$ 80,000	\$ 11,147	\$ 91,147
2051	\$ 81,000	\$ 9,831	\$ 90,831
2052	\$ 83,000	\$ 8,482	\$ 91,482
2053	\$ 84,000	\$ 7,117	\$ 91,117
2054	\$ 85,000	\$ 5,736	\$ 90,736
2055	\$ 87,000	\$ 4,322	\$ 91,322
2056	\$ 88,000	\$ 2,892	\$ 90,892
2057	\$ 89,000	\$ 1,446	\$ 90,446
2058	\$ 89,000	\$ -	\$ 89,000
Totals	\$ 2,604,000	\$ 863,622	\$ 3,467,622

Debt Service Report

Local Unit Name: City of Ironwood
 Local Unit Code: 27020
 Current Fiscal Year End Date: 6/30/2021

Debt Name: Sewage Disposal System Revenue Bond, Series 2017
 Issuance Date: 7/11/2017
 Issuance Amount: \$422,000
 Debt Instrument (or Type): Bond
 Repayment Source(s): Sewer system revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal and Interest</u>
2021	\$ 8,000	\$ 6,467	\$ 14,467
2022	\$ 8,000	\$ 6,337	\$ 14,337
2023	\$ 8,000	\$ 6,207	\$ 14,207
2024	\$ 8,000	\$ 6,077	\$ 14,077
2025	\$ 8,000	\$ 5,947	\$ 13,947
2026	\$ 8,000	\$ 5,817	\$ 13,817
2027	\$ 9,000	\$ 5,671	\$ 14,671
2028	\$ 9,000	\$ 5,525	\$ 14,525
2029	\$ 9,000	\$ 5,379	\$ 14,379
2030	\$ 9,000	\$ 5,232	\$ 14,232
2031	\$ 9,000	\$ 5,086	\$ 14,086
2032	\$ 9,000	\$ 4,940	\$ 13,940
2033	\$ 9,000	\$ 4,794	\$ 13,794
2034	\$ 10,000	\$ 4,631	\$ 14,631
2035	\$ 10,000	\$ 4,469	\$ 14,469
2036	\$ 10,000	\$ 4,306	\$ 14,306
2037	\$ 10,000	\$ 4,144	\$ 14,144
2038	\$ 10,000	\$ 3,981	\$ 13,981
2039	\$ 10,000	\$ 3,819	\$ 13,819
2040	\$ 11,000	\$ 3,640	\$ 14,640
2041	\$ 11,000	\$ 3,461	\$ 14,461
2042	\$ 11,000	\$ 3,282	\$ 14,282
2043	\$ 11,000	\$ 3,104	\$ 14,104
2044	\$ 11,000	\$ 2,925	\$ 13,925
2045	\$ 12,000	\$ 2,730	\$ 14,730
2046	\$ 12,000	\$ 2,535	\$ 14,535
2047	\$ 12,000	\$ 2,340	\$ 14,340
2048	\$ 12,000	\$ 2,145	\$ 14,145
2049	\$ 12,000	\$ 1,950	\$ 13,950
2050	\$ 12,000	\$ 1,755	\$ 13,755
2051	\$ 13,000	\$ 1,544	\$ 14,544
2052	\$ 13,000	\$ 1,332	\$ 14,332
2053	\$ 13,000	\$ 1,121	\$ 14,121
2054	\$ 13,000	\$ 910	\$ 13,910
2055	\$ 14,000	\$ 683	\$ 14,683
2056	\$ 14,000	\$ 455	\$ 14,455
2057	\$ 14,000	\$ 228	\$ 14,228
2058	\$ 14,000	\$ -	\$ 14,000
Totals	\$ 406,000	\$ 134,972	\$ 540,972