

RENT THE RUNWAY

Carbon Offsets Overview

RTR is committed to reducing carbon emissions in our business. While we are ultimately focused on reducing emissions throughout our business and operating with net zero emissions by 2040, we recognize the need and importance of taking some immediate actions. RTR is purchasing carbon offsets to compensate for 100% of the estimated carbon emissions created by shipments to and from our customers beginning February 1, 2022.

Defining Carbon Offsets

As detailed by the World Resources Institute, a carbon offset is a unit of carbon dioxide-equivalent (CO₂e) that is reduced, avoided, or sequestered to compensate for emissions occurring elsewhere¹. Simply put, offsets are a tool that organizations or individuals can use to help balance out the impact of their emissions.

Our Process

We partner with ClimeCo, a carbon offset project developer, advisor, and supplier, to purchase high quality carbon offsets on our behalf commensurate with estimated shipping emissions to and from our customers. ClimeCo only purchases offsets that are verified and registered with recognized independent registries, such as Gold Standard, Verra, American Carbon Registry, and Climate Action Reserve.

RTR will calculate estimated shipping emissions on a quarterly basis using actual shipment data, taking into account modality, weight and distance, in accordance with the World Resources Institute Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard.

¹ “Bottom Line On Offsets” WRI, August 1, 2010, <https://www.wri.org/research/bottom-line-offsets>.