

Chart 1. Nearly parallel twenty-seven year funding trends for PASSHE and Penn State. In FY 2010 Penn State received 19% of its E&G budget from the Commonwealth, while California University and the other PASSHE universities received 34%, similar to what Penn State received just eleven years earlier in 1999. At current trends, Penn State can expect its budget share to fall to zero by 2030, just 17 years from now! Also, if as expected the above trends continue, California University can expect to see its budget share from Commonwealth funding drop to zero by 2041, just 28 years from now. This prompts the question "At what percentage of State funding does a 'State-owned' (i.e., PASSHE) university effectively become financially private?" The answer would seem to be "Long before the State funding percentage actually hits zero, i.e., long before the next 28 years have elapsed."

The above Chart and Caption are taken from page 16 of the book: *Privatization Without a Plan:* A Failure of Leadership in Pennsylvania Public Higher Education, by Angelo Armenti, Jr., Ph.D. (PASCU Publishing – 2013 – ISBN #9781491295243).